



**For Immediate Publication / Broadcast / Telecast**

**PR/1422**

**IDBI Bank – Financial Results for Q1 of FY 2023**

**IDBI Bank reports Net Profit at ₹756 crore, YoY growth of 25%,  
Net Advances at ₹1,38,046 crore, YoY growth of 12%,  
CRAR stood at 19.57%, YoY growth of 334 bps**

**Highlights of Q1 FY 2023:**

- ✚ Net profit of ₹756 crore, QoQ growth of 10%.
- ✚ Operating Profit of ₹2,052 crore, QoQ growth of 36%.
- ✚ NII stood at ₹2488 crore, QoQ growth of 3%.
- ✚ NIM at 4.02% (3.73% excluding interest on IT refund), QoQ growth of 5bps.
- ✚ Cost of Deposit stood at 3.36% for Q1 of FY 2023 as against 3.43% for Q4 of FY 2022.
- ✚ Cost of Funds stood at 3.63% for Q1 of FY 2023 as against 3.69% for Q4 of FY 2022.
- ✚ CRAR at 19.57%, QoQ growth of 51 bps.
- ✚ Return on Assets (ROA) at 1.03%, QoQ growth by 8 bps.
- ✚ Return on Equity (ROE) at 14.80%, QoQ growth by 32 bps.
- ✚ CASA ratio stood at 55.65% for Q1 of FY 2023 as against 56.77% for Q4 of FY 2022.
- ✚ Net NPA at 1.25% for Q1 of FY 2023 as against 1.36% for Q4 of FY 2022.
- ✚ PCR stood at 97.79% as against 97.63% as on March 31, 2022.

### **Operating Performance:**

- **Net Profit improved** by 25% for Q1-2023 to ₹756 crore as against net profit of ₹603 crore for Q1-2022. Net Profit for Q4-2022 was ₹691 crore.
- **PBT improved** by 7% for Q1-2023 to ₹1,093 crore as against ₹1,024 crore for Q1-2022. PBT for Q4-2022 was ₹844 crore.
- **Operating profit** stood at ₹2,052 crore for Q1-2023 as against ₹2,868 crore for Q1-2022. Operating profit was at ₹1,513 crore for Q4-2022.
- **Net Interest Income** stood at ₹2,488 crore for Q1-2023 as against ₹2,506 crore for Q1-2022. NII stood ₹2,420 crore for Q4-2022.
- **Net Interest Margin (NIM)** stood at 4.02% (3.73% excluding interest on IT refund) for Q1-2023 as compared to 4.06% for Q1-2022. NIM stood 3.97% for Q4-2022.
- **Cost of Deposit reduced** by 36 bps to 3.36% for Q1-2023 as compared to 3.72% for Q1-2022. Cost of deposit stood at 3.43% for Q4-2022.
- **Cost of Funds reduced** by 35 bps to 3.63% for Q1-2023 as compared to 3.98% for Q1-2022. Cost of funds stood at 3.69% for Q4-2022.

### **Business Growth**

- **CASA improved** to ₹1,25,356 crore as on June 30, 2022 as against ₹1,16,595 as on June 30, 2021 (YoY growth of 8%). CASA stood at ₹1,32,359 crore as on March 31, 2022.
- **Share of CASA in Total Deposits improved** to 55.65% as on June 30, 2022 as against 52.43% as on June 30, 2021 and 56.77 % as on March 31, 2022.
- **Net advances grew** by 12% YoY to ₹1,38,046 crore as on June 30, 2022. Gross advances stood at ₹1,70,390 crore as on June 30, 2022, YoY growth of 9%.
- The **composition of Advances portfolio** Corporate v/s Retail was at 37:63 as on June 30, 2022.

## Asset Quality

- **Gross NPA ratio improved** to 19.90% as on June 30, 2022 as against 22.71% as on June 30, 2021. Gross NPA stood at 20.16% as on March 31, 2022.
- **Net NPA ratio improved** to 1.25% as on June 30, 2022 as against 1.67% as on June 30, 2021. Net NPA ratio stood at 1.36% as on March 31, 2022.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 97.79% as on June 30, 2022 from 97.42 % as on June 30, 2021. PCR stood at 97.63% as on March 31, 2022.

## Capital Position

- **Tier 1 improved** to 17.13% as on June 30, 2022 as against 16.68% as on March 31, 2022 and 13.64% as on June 30, 2021.
- **CRAR improved** to 19.57% as on June 30, 2022 as against 19.06 % as on March 31, 2022 and 16.23% as on June 30, 2021.
- **Risk Weighted Assets (RWA)** reduced by 0.29% to ₹1,53,832 crore as on June 30, 2022 as against ₹1,54,285 crore as on June 30, 2021. Total RWA was ₹1,54,559 crore as on March 31, 2022. Credit Risk weighted assets reduced by 0.88% to ₹1,21,798 crore as on June 30, 2022 as against ₹1,22,876 crore as on June 30, 2021. Credit RWA was ₹1,22,451 crore as on March 31, 2022.

**Mumbai, July 21, 2022:** The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter ended June 30, 2022.

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### **All representatives of Print, Wire and Electronic Media.**

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IDBI Bank Limited. Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.

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**IDBI Bank Ltd**  
**Key Summary for Q1 of FY 2023 Results**

P&L Highlights <span style="float: right;">(₹ crore)</span>					
Particulars	Q1FY23	Q4FY22	Growth %	Q1FY22	FY22
	(3M)	(3M)	Q-o-Q	(3 M)	(12 M)
Interest Income	4,641	4,600	↑ 1%	4,916	18,295
Non-Interest Income	1,140	844	↑ 35%	1,731	4,690
Net Interest Income	2,488	2,420	↑ 3%	2,506	9,162
Operating Profit	2,052	1,513	↑ 36%	2,868	7,495
Provisions	1,295	823	57%	2,265	5,056
Profit/(loss) after Tax	756	691	↑ 10%	603	2,439
Basic EPS (INR)	0.70	0.64	↑ 6 bps	0.56	2.27
Key P&L Ratios – for the period					
Particulars	Jun-22	Mar-22		Jun-21	Growth %
	(3M)	(12M)		(3M)	Y-o-Y
Return on Assets <sup>1</sup>	1.03%	0.84%		0.83%	↑ 20 bps
Return on Equity <sup>1</sup>	14.80%	13.60%		14.44%	↑ 36 bps
NIM <sup>1</sup>	^ 4.02%	^^ 3.73%		4.06%	(4 bps)
Cost to Net Income Ratio	43.44%	45.89%		32.30%	↑ 1114 bps
Non-Interest Income to Total Income	19.72%	20.40%		26.04%	(632 bps)
Balance Sheet Highlights					
Particulars	30-Jun-22	31-Mar-22	Growth %	30-Jun-21	Growth %
			Q-o-Q		Y-o-Y
Gross Advances	1,70,390	1,69,207	↑ 1%	1,56,698	↑ 9%
Deposits	2,25,269	2,33,134	(3%)	2,22,367	↑ 1%
Shareholders' Funds	42,421	41,662	↑ 2%	37,414	↑ 13%
Total Balance Sheet	2,96,402	3,01,419	(2%)	2,95,643	↑ 0.26%
Key Balance Sheet Ratios					
Capital Adequacy	19.57%	19.06%	↑ 51 bps	16.23%	↑ 334 bps
CET I Ratio	17.13%	16.68%	↑ 45 bps	13.64%	↑ 349 bps
Gross NPA	19.90%	20.16%	↓ (26 bps)	22.71%	↓ (281 bps)
Net NPA	1.25%	1.36%	↓ (11 bps)	1.67%	↓ (42 bps)
Provision Coverage ratio	97.79%	97.63%	↑ 16 bps	97.42%	↑ 37 bps
CASA Ratio	55.65%	56.77%	(112 bps)	52.43%	↑ 322 bps

Previous periods figures have been regrouped/ restated (wherever necessary)

1- Annualized

^ - NIM excluding interest on IT refund – 3.73%

^^ - NIM excluding interest on IT refund – 3.59%

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[Click here for attachment](#)