



प्रेस विज्ञप्ति  
PRESS RELEASE

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PR/1405

**IDBI Bank Continues Its Sustained Resurgence**

**Net Profit at ₹ 378 crore with Net NPA at 1.94%, PCR at 97.08% and  
CRAR of 14.77%**

**Highlights of Q3 FY 2021 (Quarter ending December 31, 2020) Financial Results**

**Major Highlights**

- Net profit of ₹ 378 crore for Q3 FY 2021 against net loss of ₹5,763 crore for Q3-FY 2020.
- Profit Before Tax (PBT) of ₹ 843 crore for Q3 FY 2021 , YoY growth 12%.
- Operating Profit for Q3 FY 2021 is ₹ 1,639 crore , YoY growth of 28%.
- NII at ₹ 1,810 crore for Q3 FY 2021, YoY growth of 18%.
- NIM at 2.87% for Q3 FY 2021, YoY growth of 60 bps.
- CASA ratio at 48.97%, YoY growth of 131 bps.
- Net NPA at 1.94% as against 5.25% as on December 31, 2019.
- CRAR at 14.77% as against 12.56% as on December 31, 2019.
- PCR stood at 97.08% as against 92.41% as on December 31, 2019.

## **Operating Performance**

- **Net Profit** reported for Q3-2021 is ₹ 378 crore as against net loss of ₹ 5,763 crore for Q3-2020. Net Profit for Q3-2021 has improved by 17% against ₹ 324 crore reported for Q2-2021.
- **PBT improved** by 12% for Q3-2021 to ₹ 843 crore as against ₹ 756 crore for Q3-2020. PBT for Q3-2021 has improved by 27% against ₹ 665 crore reported for Q2-2021.
- **Operating profit** for Q3-2021 improved by 28% to ₹ 1,639 crore as against ₹ 1,278 crore for Q3-2020. Operating Profit for Q3-2021 has improved by 32% against ₹ 1246 crore reported for Q2-2021.
- **Net Interest Income (NII)** for Q3-2021 improved by 18% to ₹ 1,810 crore as against ₹1,532 crore for Q3-2020. NII for Q3-2021 has improved by 7% against ₹ 1,695 crore reported for Q2-2021.
- **Net Interest Margin (NIM)** improved by 60 bps to 2.87% for Q3-2021 as compared to 2.27% for Q3-2020 and 2.70% for Q2-2021.
- **Cost of Deposit** improved by 84 bps to 4.18% for Q3-2021 as compared to 5.02% for Q3-2020 and 4.41% for Q2-2021.
- **Cost of Funds improved** by 99 bps to 4.39% for Q3-2021 as compared to 5.38% for Q3-2020 and 4.73% for Q2-2021.

## **Business Growth**

- **CASA increased** to ₹ 1,09,880 crore as on December 31, 2020 as against ₹ 1,03,966 crore as on December 31, 2019 and ₹ 1,08,217 crore as on September 30, 2020.
- **Share of CASA in Total Deposits** improved to 48.97% as on December 31, 2020 as against 47.65% as on December 31, 2019 and 48.33% as on September 30, 2020.
- The **composition of Advances portfolio** Corporate V/s Retail was realigned to 40:60 as on December 31, 2020 as against 45:55 as on December 31, 2019.

## **Asset Quality**

- **Gross NPA ratio improved** to 23.52% as on December 31, 2020 as against 28.72% as on December 31, 2019 and 25.08% as on September 30, 2020.
- **Net NPA ratio improved** to 1.94% as on December 31, 2020 as against 5.25% as on December 31, 2019 and 2.67% as on September 30, 2020.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 97.08% as on December 31, 2020 from 92.41% as on December 31, 2019 and 95.96% as on September 30, 2020.

## **Capital Position**

- During the quarter ended December 2020, Bank has raised equity capital by way of QIP and issued 37,18,08,177 number of equity shares at a ₹ 10/- each fully paid up with Share premium of ₹ 28.60 per share aggregating to ₹ 1435.18 crore.
- **Tier 1 improved** to 12.22% as on December 31, 2020 as against 10.16% as on December 31, 2019 and 11.06% as on September 30, 2020.
- **CRAR improved** to 14.77% as on December 31, 2020 as against 12.56% as on December 31, 2019 and 13.67% as on September 30, 2020.
- **Risk Weighted Assets (RWA)** reduced by 3.71% to ₹ 1,59,078 crore as on December 31, 2020 as against ₹ 1,65,213 crore as on December 31, 2019. Credit Risk weighted assets reduced by 5% to ₹ 1,27,920 crore from ₹ 1,34,510 crore as on December 31, 2019.

## **Other Developments**

- During the quarter ended December 2020, Bank has sold 23% stake out of 48% holding in its Joint venture IDBI Federal Life Insurance Company Ltd (now Ageas Federal Life Insurance Company Ltd). The post-sale holding in the Joint venture is 25% as on December 31, 2020.

## **COVID 19 Impact**

- In accordance with the RBI guidelines relating to COVID-19, the Bank has Cumulative COVID-19 related provision of ₹ 436 crore as at December 31, 2020.

The provision made by the Bank is more than minimum required as per the RBI guidelines.

- Bank has made provision of ₹ 70 crore during the quarter (₹ 270 crore as on September 30, 2020 has been continued), towards the provisioning requirement for cases to be restructured under the Resolution framework. The cumulative provision is ₹ 340 crore as at December 31, 2020.
  - Pursuant to Hon. Supreme Court's interim order dated September 3, 2020, in the PIL case of Gajendra Sharma vs Union Bank of India & Anr, Bank has not classified any borrower account as NPA, which has not been classified as NPA as on August 31, 2020.
  - Pending disposal of the case, the bank, as a matter of prudence has, in respect of these accounts created additional cumulative provision of ₹ 284.69 crore under Provision for Standard Assets and reversed overdue interest to the extent of ₹ 84 crore as at December 31, 2020.
  - Pending Hon. Supreme Court's final order, Proforma GNPA, NNPA and PCR stood at 24.33%, 2.75% and 95.90 % respectively as on December 31, 2020 considering the accounts, retained in standard category.
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- **Mumbai, January 28, 2021:** The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter ended December 31, 2020.

[Click Here for attachment](#)

**All representatives of Print, Wire and Electronic Media.**

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सीआईएन / CIN - L65190MH2004GOI148838

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## IDBI Bank Ltd

### Key Summary of Q3 FY 2021 Results

<b>P&amp;L Highlights</b>					
(INR in Crores)	Q3FY21	Q2FY21	Growth % q-o-q	Q3FY20	Growth % y-o-y
Interest Income	4,564	4,689	-3%	4,937	-8%
Non-Interest Income	1,368	1,072	28%	1,278	7%
Net Interest Income	1,810	1,695	7%	1,532	18%
Operating Profit	1,639	1,246	32%	1,278	28%
Provisions	1,261	922	37%	7,041	-82%
Profit/(loss) after Tax	378	324	17%	-5,763	NA
Basic EPS (INR)	0.36	0.31	16%	-5.91	NA
<b>Key P&amp;L Ratios</b>					
Return on Assets*	0.51%	0.43%		-7.63%	
Return on Equity*	11.04%	10.25%		-213.28%	
NIM*	2.87%	2.70%		2.27%	
Cost to Income Ratio	48.42%	54.96%		54.54%	
Non-Interest Income to Total Income	23.06%	18.61%		20.57%	

<b>Balance Sheet Highlights</b>					
(INR in Crores)	31-Dec-20	30-Sep-20	Growth % q-o-q	31-Dec-19	Growth % y-o-y
Gross Advances	1,59,663	1,63,841	-3%	1,72,386	-7%
Deposit	2,24,399	2,23,915	0%	2,18,180	3%
Shareholders' Funds	36,297	34,498	5%	33,889	7%
<b>Total Balance Sheet</b>	<b>3,02,674</b>	<b>3,05,439</b>	<b>-1%</b>	<b>2,97,937</b>	<b>2%</b>
<b>Key Balance Sheet Ratios</b>					
Capital Adequacy	14.77%	13.67%		12.56%	
CET I Ratio	12.22%	11.06%		9.96%	
Book Value Per share (INR)#	27.86	27.08		26.33	
Gross NPA	23.52%	25.08%		28.72%	
Net NPA	1.94%	2.67%		5.25%	
Provision Coverage ratio	97.08%	95.96%		92.41%	
CASA Ratio	48.97%	48.33%		47.65%	

\*Annualized

#excluding intangible assets and revaluation reserve.