

For Immediate Publication / Broadcast / Telecast

PR/1388

Shri Rakesh Sharma, MD & CEO inaugurates IDBI Bank Forex Fest at IDBI Bank Corporate Centre Mumbai



Mumbai February 04, 2020: Shri Rakesh Sharma, MD & CEO of IDBI Bank inaugurated the "IDBI Bank Forex Fest" in the presence of Shri Suresh Khatanhar, Deputy Managing Director, Shri Ashok Gautam, Executive Director & Head –Treasury and other officials of the Bank. IDBI Bank has been at the forefront of offering Trade and Forex services to importers and exporters. The novel concept of Forex Fest was inaugurated to lay emphasis on optimising the potential and expertise of skilled resources in Forex and Trade Services.

Speaking on the occasion, Shri Rakesh Sharma appreciated that Treasury had organised Forex Fest in a unique way, whereby the information about Forex products and services was being disseminated to staff from Corporate verticals, MSME, Trade Finance and Branches in a unique fun learning way. He emphasised that with up to date knowledge and

continuous learning about Forex, Treasury and TF products, IDBI Bank staff would excel to meet all the import, export and hedging requirements of its customers. He implored upon the staff to increase Trade and Forex flows, which in turn will help increase the non interest income of the Bank.

Shri Suresh Khatanhar added that recently Bank had inaugurated its Centralised Trade Processing Centre at Mumbai which shall aid to customer delight on superior products and TAT. He spoke about the value being brought to the customers through ITCA Trade accounts and emphasised that with continued focus on Trade and Forex effectively IDBI Bank would be able to serve the Treasury and Transaction Banking needs of the customers. He also advised to replicate the Forex Fest across all potential centres and demonstrate the product offerings to exporter/importer community through value added seamless delivery.

Shri Ashok Gautam mentioned that the objective of Forex Fest was to continuously engage with staff and customers in an informal way to increase awareness about the Forex products and services.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ पारेड, मुंबई 400 005.
IDBI Bank Limited, Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.

सीआइएन/(CIN)L65190MH2004GOI148838

Visit us: www.idbibank.in |  |  |  | 