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Shri Rakesh Sharma, MD & CEO inaugurates Centralised Trade Processing Centre at Nariman Point Mumbai.

Mumbai January 28, 2020: Shri Rakesh Sharma, MD & CEO inaugurated the Centralised Trade Processing Centre (CTPC) of IDBI Bank Ltd in the presence of Shri Samuel Joseph and Shri Suresh Khatanhar, Deputy Managing Directors of IDBI Bank, Shri Rajeev Kumar, Executive Director-Trade Finance and other officials of the Bank.

The CTPC will enable the Bank to mitigate operational risks effectively while facilitating higher degree of efficiency in product delivery, minimizing TAT and improving customer service. The Bank has deployed an automated work-flow solution with document repository. The CTPC is located at Nariman Point, a prominent business hub in Mumbai.

Speaking on the Occasion, Shri Rakesh Sharma said “In the current times of continued global economic uncertainty, cost reduction and effective risk management remain key priorities for any organization. Additionally, the ever-changing and increasing responsibility of timely and effective regulatory compliance is a challenge in the area of Trade Operations. The CTPC is geared to handle the challenges effectively and move to the next level of Transaction Banking”.

Bank will also open the 2nd CTPC shortly at Chennai.

All representatives of Print, Wire and Electronic Media

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ़ परेड, मुंबई 400 005.
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