



प्रेस विज्ञप्ति  
PRESS RELEASE

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**IDBI Bank introduces Repo Linked Lending and Bulk Deposit Rates**

Mumbai, August 29, 2019: IDBI bank has launched a new **Home Loan and Auto Loan** product linked to Reserve Bank of India's repo rate. The Bank has also introduced **Bulk deposits linked to the Repo rate** in select Buckets.

The Interest rate on the new Home loan and Auto Loan variant will be directly linked to the repo rate and thereby help in quick monetary transmission.

The Bank's customers will have the twin option of selecting either the MCLR linked product or the newly launched repo rate linked product.

The revised rates are applicable w.e.f. **September 10, 2019**.

**All representatives of Print, Wire and Electronic Media.**

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005.  
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