



प्रेस विज्ञप्ति  
PRESS RELEASE

**For Immediate Publication / Broadcast / Telecast**

PR/ 1378

**IDBI Bank reduces Marginal Cost of funds based Lending Rate (MCLR)**

**Mumbai, August 08, 2019:** IDBI Bank reduces Marginal Cost of Funds based Lending Rates (MCLR) as under:

<b>Tenor</b>	<b>MCLR ( in % )</b>
Overnight	7.85%
One Month	8.10%
Three Month	8.35%
Six Month	8.50%
One Year	8.85%
Two Year	8.95%
Three Year	9.10%

The above revised rates are applicable w.e.f. **August 12, 2019**.

The bank has reduced MCLR by 5 bps to 15 bps across various tenors.

**All representatives of Print, Wire and Electronic Media.**

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ़े परेड, मुंबई 400 005.  
IDBI Bank Limited. Regd. Office: IDBI Tower , WTC Complex , Cuffe Parade , Mumbai 400 005.

सीआइएन/(CIN)L65190MH2004GOI148838

Visit us: [www.idbi.com](http://www.idbi.com) |  |  |  | 