



## For Immediate Publication / Broadcast / Telecast

## PR/1373

## IDBI Bank reduces Marginal Cost of funds based Lending Rate (MCLR)

**Mumbai, June 12, 2019:** IDBI Bank reduces Marginal Cost of Funds based Lending Rates (MCLR) as under :

Tenor	MCLR ( in % )
Overnight	7.90%
One Month	8.15%
Three Month	8.40%
Six Month	8.60%
One Year	8.95%
Two Year	9.15%
Three Year	9.20%

The above revised rates are applicable w.e.f. June 12, 2019.

The bank has reduced MCLR by 5 bps to 10 bps across various tenors.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005.-IDBI Bank Limited. Regd. Office: IDBI Tower , WTC Complex , Cuffe Parade , Mumbai 400 005.

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