



## For Immediate Publication / Broadcast / Telecast

## PR/1366

## IDBI Bank reduces Marginal Cost of funds based Lending Rate (MCLR)

Mumbai, April 11, 2019: IDBI Bank reduces Marginal Cost of Funds based Lending Rates (MCLR) as under:

Tenor	MCLR ( in % )
Overnight	7.90%
One Month	8.15%
Three Month	8.40%
Six Month	8.60%
One Year	9.00%
Two Year	9.25%
Three Year	9.30%

The above revised rates are applicable w.e.f. **April 12, 2019**.

The bank has reduced MCLR by 5 bps to 10 bps across various tenors.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005. IDBI Bank Limited. Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.

सीआइएन/(CIN)L65190MH2004GOI148838

Visit us: www.idbi.com







