

Advantage Kidz Smart Savings Account(April 01, 2025)



Schedule of Facilities			
Charges are Exclusive of GST			
Scheme Code - RSAKS			
Account Eligibility	Minor above 10 yrs of Age - Account to be opened in sole name		
MAB Requirement (Monthly Average Balance)	Rs. 5000/-		
Minimum AOA should be equivalent to required MAB amount			
Charges for Non-maintenance of MAB	6 % per month on the differential amount of MAB & Actual Avg Bal maintained		
Cap On Balance	Max. Balance in Savings a/c can be Rs.5 lacs		
Kids Domestic Debit Card *			
Issuance Fee (Personalised Debit Card)	Rs.150/-		
PowerKidz Debit Card (Annual Fee-2nd Year onwards)*	Rs. 220/-		
Re PIN Generation	Rs. 50 for Lost/Forgotten PIN		
IDBI Bank ATM Financial Transaction	First 5 Transactions free in all cities,thereafter Rs.21 per transaction		
IDBI Bank ATM Non Financial Transaction	Free		
Other Bank ATM(w.e.f May 01, 2025)	3 transactions (both Financial & Non-Financial) Free at 6 Metro locations viz. Mumbai, New Delhi, Chennai, Kolkata, Bengaluru & Hyderabad, 5 transactions (both Financial & Non-Financial) Free per month at all other locations, thereafter Non Financial - Rs 9 per transaction Financial - Rs 23 per transaction		
Transactions declined due to insufficient Balance at IDBI Bank ATM / other Bank ATMs / International ATM	Rs. 20 per Instance		
kidz Debit Card: ATM Cash Withdrawal Limit / POS Limit/E-Commerce	Rs 5,000/- (Per Day)		
Debit Card:Contact Less card Transactions limit	Rs 10,000/- (Per Day)		
Domestic Validity: - If a Customer opts for Domestic Validity Card, a Debit Card with magnetic stripe will be issued which can be used only in India for ATM, POS & E-com transactions. For all domestic POS transactions, PIN will be prompted to complete the transaction.			
Common Service Charges			
Cheque Book			
Personalised Multicity /Local cheque book	1st Yr of Account opening	10 Cheque Leaves Free	
	All Subsequent Years	10 Cheque Leaves Free	
	Rs. 5 per cheque Leave above Free Limit		
Account statements			
Statement	Daily	Weekly	Quarterly
- Physical from Branch	Rs.100/- per statement plus courier charges		
- By Post/Courier	Rs.100/- per statement plus courier charges		Free
- By e-mail	Rs.5/-	Rs.5/-	Free
Duplicate Statement at the branch	Upto 1 Year - Rs. 100/-; Above 1 Year - Rs. 300/-		
Duplicate Statement through Alternate Channel	Email - Rs. 25/- per Occasion Post/Courier - Upto 1 Yr - Rs. 100/-; Above 1 Yr - Rs.300/-		
Exclusive Kids Passbook	Free		
Duplicate Passbook	Rs. 100/-		
Miscellaneous			
Interest Certificate	Free-Once in a Year. Duplicate/Additional-Rs.100(per Instance)		
Balance/Signature or Photo verification certificate/Banker's report	Free		
Foreign inward remittance certificate	As per Trade Finance guidelines		
Standing instructions	Rs. 50/- (Per Instance)		
Overseas mailing	Actual Mailing charges		
Old Record (Subject to Availability)	Above 1 yr & less than 2 yr	Rs.150/- per Item	
	2 years and thereafter,	Rs.100/- per add.Yr,subject to Max of Rs. 750/-	
Copy of Original of Cheque/Draft (paid by the Bank)	Free		
Addition/Deletion of Names in Accounts/Nominations/Change in Operational Instructions	Free		
	Free		
Allowing operations through power of Attorney/Mandate	Free		
Change of Authorised Signatory in Accounts	Free		
Issue of Duplicate Confirmation Of Deposit(COD)	Rs.150 per Instance		
Remittances			
Demand Drafts (Branch/Non Branch Location)/ Payorder	Upto Rs. 5000/-	Rs.30	
	Above Rs.5000/- - Rs. 10000	Rs.50/-	
	Above Rs.10000	Rs.3 per thousand (Min:Rs50,Max:Rs10000)	
Payable at Par utilisation	Free		
Foreign currency demand drafts / international money orders	As per Trade Finance guidelines		
DD/ payorder cancellation (Domestic)	Rs. 100/-		
DD/ payorder cancellation (Foreign Currency)	As per Trade Finance Guidelines		
NEFT (Through Branch Channel)	Upto Rs. 10000/- per Transaction		Rs. 2/-
	Above Rs. 10000/- - Rs. 1 Lac		Rs. 5/-
	Above Rs. 1 Lac - Rs. 2 Lac		Rs. 15/-
	Above Rs. 2 lac		Rs. 25/-
NEFT & RTGS (Throgh Net /Mobile Banking)	Free		
RTGS (Through Branch Channel)	Rs.2 Lac - Rs.5 Lac	Rs. 24.50	
	Above Rs. 5 Lacs	Rs. 49.50	
IMPS -2 Transcations Free p.m (Through Net Banking , Mobile Banking and Branch Channel)	Upto Rs. 1000/- per Transaction	Rs.1/-	
	Above Rs. 1000/- - Rs.25000	Rs.5/-	
	Above Rs.25,000--Rs.1 Lakh	Rs.10/-	
	Above Rs.1 lakh- Rs.5lakh	Rs.15/-	
	Above 5 lac	Not allowed	

Any Branch Banking			
Customer Induced Debit Transactions through Branch channel	30 transactions Free per month. Above free limit Rs.15/- per debit transactions		
Any branch cheque deposits and account to account transfers	Free		
Cash deposits (Home & Non Home Branch)	All locations - 2 Txn Free/Month		
Cash withdrawal (Home & Non Home Branch)	Charges beyond free limit - Rs.3.00/- per 1000 (Min Rs.25& Max Rs.10,000)		
	Upto 1 transactions p.m is free,thereafter Rs.100/- per transacions		
The services allows you to operate your account from any IDBI bank branch across India.Cash withdrawal by self in Non home branch is allowed upto Rs.50,000 per day only. Non Home Branch Third party cash deposit is allowed to the maximum of Rs 50,000/- per day per account.Third Party cash withdrawal not allowed from Non Home Branch			
Cheque transaction charges			
Cheque collections (Branch/Non branch locations)	Local - Free		
	Outstation	Charge / Instrument	
	Upto Rs. 5000/-		Rs. 25/-
	Upto Rs. 10,000/-		Rs. 50/-
	Rs. 10,001/- - Rs. 1,00,000/-		Rs. 100/-
	Rs. 1,00,001 and above		Rs. 250/-
Speed Clearing outside CTS Grid (Service charges for Speed Clearing within the CTS grid jurisdiction is waived)	Upto Rs. 1,00,000/-		Nil
	Above Rs. 1,00,000/-		Rs. 150/-
Foreign currency cheque collection	As per Trade Finance guidelines		
Cheque stop payment instructions -Branch/Net Banking/Mobile Banking/IVRS			
Per Cheque Leaf	Rs. 100		
Per Range of Cheque Leaves	Rs. 500/-(Max)		
Alternate Channel Banking			
SMS Alerts	Rs.0.25 per SMS(OTP and Promotional SMS will be excluded)		
INET Banking Password (Through Branch Channel)	For Debit Card holders		Rs.100/-
	For Non-Debit Card holders		Free for first time
	subsequent Password		Rs.50/-
Online VISA Card Remittance (Excl. IDBI Bank credit card payment)	Rs. 5/- per transaction		
Other Charges			
ECS/NACH/ACS returned	Slab		
Financial reasons	Upto Rs.10,000		Rs. 100 per Instance
	Above Rs.10,000 to Rs.100,000		Rs. 500 per Instance
	Above Rs.1,00,000 to Rs.25,00,000		Rs.750 per instance
	Above Rs.25 lakh		Rs.1000 per instance
Technical reasons	Free		
Financial reasons	Slab(Rs.)	Upto 2nd instance per quarter	Beyond 2nd instance per quarter
	Up to Rs.10,000	Rs.500	Rs.500
	Above Rs.10000 - Rs.25 lac	Rs.500	Rs.750
	Beyond Rs.25 lac	Rs.1000	Rs.1500
Cheque deposited and returned			
Local / Oustation cheque	Upto Rs.1 lac		Rs.150/-
	Beyond Rs.1 lac		Rs.250/-
Cheque return charges shall be levied only in cases where the customer is at faultand is responsible for such returns. Indicative list available at the Branch).			
Standing Instruction Rejection/Failure	Rs. 225 per instance)		
Charges for collection of paper based instrument other than regular cheque	Rs.10/1000(Min Rs.100/-, Max Rs.1000/-)		
Unarranged overdraft / Cheque Purchase (A + B) (Subject to approval)			
Per occasion (A)	Rs.115		
Interest (B)	19.75%		
Account Closure			
NIL			
* Either one of the Debit Cards to be issued in the name of the Minor. Kids Debit Card facility would be provided subject to submission of a indemnity in prescribed format by guardian.			
** For availing Net Banking or Mobile Banking facility guardian shall submit a declaration in prescribed format.			
1. The Savings Bank Account is essentially an account to build up savings and should be used to route transactions of only non-business/ non-commercial nature. It should not be used as a Current Account. If the Bank at any stage finds that the Savings Bank Account is being used either for the purpose for which it is not allowed or for the purpose of routing transactions which are dubious or undesirable, the Bank reserves the right to close such Savings Bank Account.			
2. If there are no transactions in the account for a period of two years, the account will be treated as an inoperative account. The customer should thus transact on the account periodically, so that it does not become inoperative. In case there are no customer induced debit, credit and/or third party transactions in the account, it may be classified as inoperative. The service charges levied by the Bank and/or interest credited by the Bank would not be considered as customer induced transactions.			
3. Satisfactory conduct of the account entails maintaining stipulated minimum quarterly average balance as well as sufficient balance to honour cheques issued to third parties. If there are high incidences to the contrary, the Bank reserves the right to close the account under intimation to the customer.			
4. Availing of the Anywhere Banking facility and the At Par Cheque facility is contingent upon the limits and service charges stipulated for these facilities.			
5. As per RBI guidelines with respect to Savings Account, if customer defaults in maintenance of minimum balance/average balance as agreed between the bank and customer, the bank should notify the customer			
6. Any change of address should be immediately communicated in writing to the Bank.			
7. Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services.			
Declaration: In case of Mode of Operation instruction as Either or survivor/Former or survivor/ Anyone or survivor, we jointly agree and authorize IDBI Bank Ltd. to pay the principle along with interest and permit premature withdrawals of the Sweep out fixed deposit on written instruction from any one of us, any day before the maturity.			
I/ we have read / understood the terms and condition as applicable to Account opening / Scheme Code upgrade or downgrade and other operational aspect. I / We understand that the terms and condition may be revised by the Bank from time to time.I /we shall also be responsible for regularly reviewing these terms, including the amendments that are posted on the website. I / we also agree to pay charges as per the Bank Policy. (P&T and swift charges applicable)			
Signature of first holder Signature of Second holder Signature of Third holder			