

**Locker Charges w.e.f April 01, 2020**

*(GST shall be levied additionally on the charges )*

<b>Annual Locker Rent (Rs.)</b>						
Locker Size	Locker Category	Dimension (In Inches)	Type	Branch Category		
				A	B	C
Small	A	5 x 6 x 19	Base	<b>2,200</b>	1,100	700
	B	6 x 8 x 19	Premium	<b>2,200</b>	1,200	800
Medium	C	5 x 14 x 19	Base	<b>4,800</b>	2,200	1,200
	D	7 x 10 x 19		<b>4,800</b>	2,200	1,200
	E	6 x 16 x 19	Premium	<b>4,800</b>	2,400	1,300
	EX	12 x 8.5 x 19		<b>4,800</b>	2,400	1,300
Large	F	11 x 14 x 19	Base	<b>9,500</b>	5,400	3,200
	G	7 x 21 x 19		<b>9,500</b>	5,400	3,200
	GX	16 x 12 x 19	Premium	<b>9,500</b>	6,400	5,200
	GY	12 x 16 x 19		<b>9,500</b>	6,400	5,200
Extra Large	H	12 x 21 x 19	Base	<b>13,000</b>	8,500	6,500
	HX	15 x 20 x 19	Premium	<b>13,000</b>	9,500	7,500
	K	16 x 21 x 19		<b>13,000</b>	9,500	7,500

<b>Locker overdue charges (Rs.)</b> <i>(Will be collected after completion of every quarter)</i>	
Quarter	Overdue Charge
1st Quarter	10% of annual rent
2 <sup>nd</sup> Quarter	20% of annual rent
3 <sup>rd</sup> Quarter	30% of annual rent
1 year	40% of annual rent

<b>Administrative Charges</b>			
One time Administrative Charges (Non Refundable)#	555	280	280

<b>Other Applicable Charges</b>	
Locker Visit Charges @	12 visits Free per Year; thereafter Rs. 100 per visit.
Replacement of Locker Key due to Loss by customer	Rs. 500/- + Actual Expenses
Change in Locker Operational instructions	1 <sup>st</sup> Occasion - Free of charge For every subsequent change – Rs. 100/-

*@Not applicable to Power plus, Preferred, Royale, Royale Plus and Salary Account variants of Crown and above & Corporate payroll variants governed by separate MoU.*

*#Payable in all cases irrespective of discounts/ free offer to various customers segments.*

**Notes:**

1. Staff Member shall be eligible for 50% discount on the Annual Locker Rent for one locker only. Applicable Scheme codes RSSTF or RSSOD only.

2. Super Shakti account holders shall be eligible for 25% discount on the annual locker rent on any size of Locker, for one locker only per account. The discount offer is not upfront. If the customer maintains AQB of Rs 5,000 for all four quarters of the FY, then the rebate will be applicable and customers account will be credited with discounted portion exclusive of GST at the beginning of next financial year.

3. Jubilee Plus account holders shall be eligible for 25% discount on the annual locker rent on any size of Locker, for one locker only per account. The discount offer is not upfront. If the customer maintains AQB of Rs 5,000 for all four quarters of FY, then the rebate will be applicable and customers account will be credited with discounted portion exclusive of GST at the beginning of next financial year.

4. Power Plus Account Holders shall be eligible for 25% discount on the annual locker rent on any size of Locker, for one locker only per account. Initially rebate of 25% in rent will be given with intimation that in case of non maintenance of Total Relationship Value (TRV), the rebate would be recovered.

5. Preferred Account customers shall be eligible for 50% discount on the annual locker rent on any size of Locker, for one locker only per account. Initially rebate of 50% in rent will be given with intimation that in case of non maintenance of Total Relationship Value (TRV), the rebate would be recovered.

6. IDBI Royale: Free Small size locker (A\* size locker) or 50% discount on rent for sizes beyond. Discount available for only one locker per account.

7. Royale Plus: Free "A to G" size locker or 50% Discount on sizes beyond. Discount available for only one locker per account

8. Discount on Corporate payroll are available as per Salary Product variant opted.

9. Premium lockers charges at Ahmedabad (CG Road), BKC, Bandra and Cuffe Parade Branch has been aligned with rent structure of Tier A branches.

\* "A" category as per LMS will be considered as small locker.

**Signature of first holder**

**Signature of Second holder**

**Signature of Third holder**