

# INDIAN NAVY PRIDE CROWN SALARY ACCOUNT (December 1, 2019)



Schedule of Facilities Charges Exclusive of GST.		
Scheme Code : RSSPC (Pride Crown)		
Label Code : MCINY		
<b>Eligibility</b> : Sea man II , Seaman I , Leading Sea Man, Petty Officer, Chief petty officer, Master Chief Petty Officer II, Master Chief Petty Officer I, Midshipman, Sub Lieutenant, Lieutenant, Lieutenant. Commander		
Account Requirement		
If salary is not credited for continuous <b>six</b> months, the salary account benefits will be withdrawn and account will be transferred to Normal Savings Scheme (RSNEW) without any further intimation with applicable MAB and charges.		
Discount on various loan facilities, Insurance facility, Locker facility, SMS alerts facility, Flexi deposit are special features provided to the account, which shall be discontinued in case of non receipt of salary.		
Lifetime Unique Account Number.	Available	
Debit cum ATM card-Rupay Platinum		
Annual Fee	Free*	*Relevant card charges shall be applicable if Account is converted into normal saving account due to non-receipt of salary.
One/additional add-on card per account	Free*	
Replacement of Lost/ Stolen card regeneration of Pin/copy retrieval	Free*	
Domestic/ International transactions at all banks	Free	
Other Bank ATM withdrawals declined due to insufficient Balance	Rs. 20 per instance on domestic ATMs	
International Cash withdrawals declined due to insufficient Balance	Rs. 20 per Instance	
One/Additional add-on classic card per account(ATM cum-debit card) with Rs 25000 ATM withdrawal and POS limit	Free	
Usage of Card: Domestic or Domestic + International both. Customer needs to opt for the same in the AOF/CRF.		
Cheque Book		
Free personalized PAP OR local cheque book available(Charges as applicable for bulk indent of cheque books /Continuous cheque leaves)	Free	
Account statements		
Statement	Daily	Weekly
- Physical from Branch	Rs.10/- per Statement	Rs.30/- per Statement
- By Post/Courier	Rs.10/-+Postage chrg	Rs.30/-+ Postal chrg
- By e-mail	Rs.5/-	Rs.5/-
Monthly Statement	Free	
Duplicate Statement over Phone Banking Request	Email - Rs. 25/- per Occasion Post/Courier - Upto 1 Yr - Rs. 100/-; Above 1 Yr - Rs.300/-	
Passbook	Free	
Duplicate Passbook	Free	
Miscellaneous		
Interest Certificate	Free	
Balance/Signature or Photo verification certificate/Banker's report	Free	
Foreign inward remittance certificate	As per Trade Finance guidelines	
Standing instructions	Rs. 50/- (Per Instance)	
Overseas mailing	Actual Mailing charges	
Old Record (Subject to Availability)	Above 1 yr & less than 2 yr old	Rs.150/- per Item
	2 years and thereafter	Rs.100/- per add. Yr, subject to Max of Rs.750/-
Copy of Original Chequ / Draft (Paid by Bank)	Free	
Facility of Sweep/Linking of Accounts (Sweep Out Only)	Free	
Sweep out Trigger facility Charges	Free	
Addition/Deletion of Names in Accounts/Nominations/Change in Operational Instructions	Free	
Change of Authorised Signatory in Accounts	Free	
Allowing operations through power of Attorney/Mandate	Free	
Mandate Registration Charge Per Mandate	Free	
Remittances		
Demand Drafts (Branch/Non Branch Location)/ Payorder	Free unlimited DD/PO/Omnipay	
Foreign currency demand drafts / international money orders	As per Trade Finance guidelines	
DD/ payorder cancellation/ revalidation (Domestic/Foreign Currency)	Domestic :Free /Foreign Currency: As per Trade Finance Guidelines	
RTGS/NEFT/IMPS (Branch / Inet Banking Channel)	Free	
Issue of duplicate drafts	Free	
Any Branch Banking		
Any branch cheque deposits and account to account transfers	Free	
Any Branch Cash withdrawal (By self only) and cash deposit	Free	
<ul style="list-style-type: none"> <li>•The services allows you to operate your account from any IDBI bank branch across India.</li> <li>•Third party cash deposit is allowed to the maximum of Rs 1,00,000 per day per account</li> </ul>		
Cheque Transaction Charges		
Cheque collections (Branch/Non branch locations)/Speed Clearing	Only other bank commission to be recovered	
Foreign Currency cheque collection	As per Trade Finance guidelines	
Cheque stop payment instructions	Free	

<b>Alternate Channel Banking</b>	
Internet/Mobile/Phone banking	Free
SMS Alerts	Free
Online VISA Card Remittance (Excl.IDBI Bank credit card payment)	Free
<b>Charges</b>	
<b>ECS/ Cheque issued and returned</b>	
Financial reasons	Rs 225
Technical reasons	Free
<b>Cheque deposited and returned</b>	
Local cheque	Rs 60
Outstation cheque	Rs 115
<i>Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Indicative list available at the Branch).</i>	
<b>Standing Instruction Rejection/Failure</b>	Rs. 225 (per instance)
<b>Unarranged overdraft / Cheque Purchase (A + B) (Subject to approval)</b>	
Per occasion (A)	Rs.115
Interest (B)	19.75%
<b>Account closure</b>	
Within 14 days	Nil
Over 14 days upto 6 months	Rs.100/-
Over 6 months old upto 1 year	Rs.100/-
Beyond 1 year	Nil
<b>Special Features</b>	
Saving Account with Flexi-fixed deposit: Sweep out to Fixed Deposit available over savings balance of Rs. 25000. In multiples of Rs. 10000 for a tenure of min 6 months	
Interest concession on Home Loans: Upto 50 basis point less than card rate complete discretion of bank	
Interest concession on Auto Loan, Personal Loan and Educational Loan : 50 basis point less than the card rate* complete discretion of bank	
3-in-one account: First year charges waived (AMC of Demat account)	
Locker discount* : 25% discount (subject to availability)	
Insurance Cover on the account** : Rs. 3 lac death on accident and Rs. 50000 purchase protection.	
<b>Facilities provided on Debit Card</b>	
Daily limits : Cash withdrawal limit of Rs.1 lakh and purchase limit at Point of Sale (POS) of Rs.1 lakh in a day. Online usage limit will be inclusive of daily purchase limits.	
Insurance: Personal Accident cover (Death Only)– Rs. 5 Lakh Permanent Disability Cover – Rs. 2 Lakh Loss of checked baggage – Rs. 50, 000/- Purchase protection – Rs. 20,000/- for 90 days Fire and burglary for household contents – Rs. 50,000/-	
Petrol Surcharge Waiver : Exemption from fuel surcharge applicable on fuel purchase value of Rs. 400 to Rs. 4000 per month.	
● Joint Account allowed to be opened with the spouse/parents/Children. All facilities on account shall be applicable to 1st account holder only.	
●* Locker Discount- Discount in safe deposit is only one locker per account	
* Insurance Facility would be activated only after 60 days from the date of account opening in system.	
<b>Other Terms &amp; Conditions:</b>	
1. The Savings Bank Account is essentially an account to build up savings and should be used to route transactions of only non-business/ non-commercial nature. It should not be used as a Current Account. If the Bank at any stage finds that the Savings Bank Account is being used either for the purpose for which it is not allowed or for the purpose of routing transactions which are dubious or undesirable, the Bank reserves the right to close such Savings Bank Account.	
2. GST applicable on above charges will be additional.	
3. If there are no transactions in the account for a period of two years, the account will be treated as an inoperative account. The customer should thus transact on the account periodically, so that it does not become inoperative. In case there are no customer induced debit, credit and/or third party transactions in the account, it may be classified as inoperative. The service charges levied by the Bank and/or interest credited by the Bank would not be considered as customer induced transactions.	
4. Satisfactory conduct of the account entails maintaining stipulated monthly average balance as well as sufficient balance to honour cheques issued to third parties. If there are high incidences to the contrary, the Bank reserves the right to close the account under intimation to the customer.	
5. As per RBI guidelines with respect to Savings Account, if customer defaults in maintenance of minimum balance/average balance as agreed between the bank and customer, the bank should notify the customer clearly by SMS or email or letter etc. that in the event of the minimum balance not being restored in the account within a month from the date of notice, penal charges will be applicable.	
6. Availing of the Anywhere Banking facility and the At Par Cheque facility is contingent upon the limits and service charges stipulated for these facilities.	
7. Any change of address and contact details should be immediately communicated in writing to the Bank.	
8. Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services.	
9. In case of Mode of Operation instruction as Either or survivor/Former or survivor/ Anyone or survivor, we jointly agree and authorize IDBI Bank Ltd. to pay the principle along with interest and permit premature withdrawals of the Sweep out fixed deposit on written instruction from any one of us, any day before the maturity.	
Declaration: I/ we have read / understood the terms and condition as applicable to Account opening / Scheme Code upgrade or downgrade and other operational aspect. I / We understand that the terms and condition may be revised by the Bank from time to time. I shall also be responsible for regularly reviewing these terms, including the amendments that are posted on the website. I / we also agree to pay charges as per the Bank Policy.	
<b>Signature of first holder</b>	<b>Signature of Second holder</b>
	<b>Signature of Third holder</b>