

PRIDE PLATINUM SALARY ACCOUNT for Indian Army (w.e.f. December 01, 2019)



Schedule of Facilities
Charges Exclusive of GST.

Scheme Code - **RSPT**

Salary Label Code **MCIAY**

Pensioner Label Code - **PEN_ARM**

Eligibility : Brigadiers, Major General, Lt. General and General

Special Features and benefits

(Account requirement: The insurance cover would be activated after 60 days from the date of account opening /activation/ scheme upgrade subject to above total Salary credit criteria whichever is later. If salary is not credited for continuous six months, the salary account benefits will be withdrawn and account will be transferred to Normal Savings Scheme (RSNEW) without any further intimation with applicable MAB and Charges.)

Personal Accidental Insurance
(Death Only - Rs 30 Lakh and add-ons)

Account Level*: Personal Accident Insurance (PAI - Death only) Sum Insured Cover- **Rs 25 Lakh**;

Add-ons-a) Permanent Total Disability (PTD) - 100% of PAI sum insured cover.

b) **Child Education** - 10% of PAI sum insured or subject to maximum Rs 2 Lakh whichever is less for education in India. (if claim is accepted as valid claim then benefit is extended up to 2 child)

on Debit Card level: Rs 5 Lakh (on Signature debit card)

Air Accidental Death Cover-
(Rs 100 Lakh)

Account Level*- Rs 75 Lakh

on Signature Debit Card- Rs 25 Lakh

Locker discount**: 50% discount on any size of locker subject to availability and BH Discretion. (Discount available on only one Locker)

Interest rate concession on Home Loan/Auto Loan/Personal Loan and its respective variants subject to Bank's discretion.

Zero balance 'Super Savings Account' with the label code "CPSAZB", for one family member.

Credit Card Available as per product guidelines (Customer specific request & as per Bank's discretion)

Signature Debit Card

Annual Fee **Free** Card charges of Rs. 799 will be applicable if the Account is downgraded

One add-on card per account **Free**

Replacement of damaged/lost/stolen card/ re - generation of Pin **Free**

IDBI Bank ATM - Non Financial / Financial Transaction **Free**

Other Bank ATM - Non Financial / Financial Transaction **Free**

Other Bank ATM withdrawals declined due to insufficient Balance Rs. 20 per instance on domestic ATMs

International ATM - Non Financial / Financial Transaction # **Free**

#Cross currency conversion for all International transactions will be applicable @3.5% over and above the exchange rate as decided by VISA

1) Card issued will be an Internationally valid card. However, based upon your consent, you can use your card for Domestic + International transactions or for Domestic transactions only. 2) For all domestic POS transactions, PIN will be prompted to complete the transaction.

Cheque Book

Personalised Multicity / Local Cheque book **Free**

Account statements

Statement

- Physical from Branch **Free**

- By Post/Courier **Free**

- By e-mail **Free**

Monthly Statement **Free**

Duplicate Statement over Phone Banking Request Email - Rs. 25/- per Occasion

Post/Courier - Upto 1 Yr - Rs. 100/-; Above 1 Yr - Rs.300/-

Passbook **Free**

Duplicate Passbook **Free**

Miscellaneous

Interest Certificate **Free**

Balance/Signature or Photo verification certificate/Banker's report **Free**

Foreign inward remittance certificate As per Trade Finance guidelines

Standing instructions **Free**

Overseas mailing **Free**

Old Record (Subject to Availability) Above 1 yr & less than 2 yr old Rs.150/- per Item

2 years and thereafter Rs.100/- per add. Yr, subject to Max of Rs.750/-

Copy of Original Cheque / Draft (Paid by Bank) **Free**

Facility of Sweep/Linking of Accounts (Sweep Out Only) **Free**

Sweep out Trigger facility Charges **Free**

Addition/Deletion of Names in Accounts/Nominations/Change in Operational Instructions **Free**

Allowing operations through power of Attorney/Mandate **Free**

Change of Authorised Signatory in Accounts **Free**

Tax Payment Challan retrieval beyond 2 yrs for Net Banking Users Rs. 50/- per request

Mandate Registration Charge per Mandate **Free**

Remittances

Demand Drafts (Branch/Non Branch Location) / Payorder **Free Unlimited DD/PO/Omnipay**

Payable at Par utilisation **Free**

Foreign currency demand drafts / international money orders **Free**

DD/ payorder cancellation (Domestic) **Free**

NEFT/RTGS/ IMPS-via Branch, Mobile & Net Banking Channel **Free**

Indo Nepal Remittance **Free** (Remi.by Nepali Gorkha soldiers under Indo Nepal Remittances Scheme (INRS))

Any Branch Banking

Any branch cheque deposits and account to account transfers **Free**

Cash deposits (Home Branch) **Free**

Cash deposits (Non - Home Branch) **Free**

Any Branch Cash withdrawal (By self only) **Free**

● The services allows you to operate your account from any IDBI bank branch across India.

● Third party cash deposit is allowed to the maximum of Rs 1,00,000 per day per account

Cheque transaction charges

Cheque collections (Branch/Non branch locations)/Speed Clearing Only other bank commission to be recovered

Foreign currency cheque collection As per Trade Finance guidelines

Cheque Stop Payment instructions **Free**

Old records / copies - of paid cheques **Free**

Other Features

I wish to avail following special feature (Please tick)

Sweep Out Facility. (Sweep Out/ In FD option available for bal above Rs 1,00,000/-, Min. FD option Rs 10,000 for sweepout in tenure of 1 year)

DEMAT First Year AMC Free, other Discounts on Demat charges as per Demat SoF

3-in-One Trading Account **Free Trading Account Opening.**

Alternate Channel Banking

SMS Alerts	Free	
INET Banking Password (Through Branch Channel)	For Debit Card holders	Rs.100/-
	For Non-Debit Card holders	Free for first time
	subsequent Password	Rs.50/-

Charges

ECS returned	
Financial reasons- Rs 500/-	Technical reasons - Free

Cheque issued and returned

Financial reasons	Slab (Rs.)	Upto 2nd instance per quarter	Beyond 2nd instance per quarter
	Up to Rs.10,000	Rs.250 /-	Rs.500 /-
	Above Rs.10001- Rs.25 Lakh	Rs.500 /-	Rs.750 /-
	Beyond Rs.25 Lakh	Rs.1,000 /-	Rs.1,500 /-
Technical reasons	Free		

Cheque Deposited and Returned - Local / Oustation cheque	Upto Rs.1 Lakh	Rs.150/-
	Beyond Rs.1 Lakh	Rs.250/-

Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Indicative list available at the Branch

Standing Instruction Rejection/Failure	Rs. 225 (per instance)
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Charges for collection of paper based instruments other than regular cheques payable thr' clearing-NSC,KVP,etc.	Rs. 10 / 1000 (Min. Rs 100/-, Max Rs.1000/-)
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Unarranged overdraft / Cheque Purchase (A + B) (Subject to approval)

Per occasion (A)	Rs.115
Interest (B)	19.75%

Account closure

Within 14 days	Nil
Over 14 days upto 6 months	Rs.100/-
Over 6 months old upto 1 year	Rs.100/-
Beyond 1 year	Nil

Facilities on Debit Card

Daily limits : Cash withdrawal limit of Rs.2 lakh and purchase limit at Point of Sale (POS) of Rs.2 lakh in a day. Online usage limit will be inclusive of daily purchase limits.

Insurance cover on card:

Air Accident Insurance Cover - Rs 25 Lakh	Purchase protection – Rs. 20,000/- for 90 days
Personal Accident cover - Rs. 5 Lakh	Fire and burglary for household contents – Rs. 50,000/-
Loss of checked baggage - Rs. 50,000/-	

Petrol Surcharge Waiver : Exemption from fuel surcharge applicable on fuel purchase value of Rs. 400 to Rs. 5000 per month.
IDBI Bank Signature Card offers 1 free visits per calendar quarter at participating Airport Lounges in India (Complimentary airport lounge access on IDBI Bank Visa Signature Debit Card is provided in association with Visa which is subject to revision from time to time.)

Other Facilities

- Joint Account allowed to be opened with the spouse/parents/Children. All facilities on account shall be applicable to 1st account Holder only.
- ** Locker Discount- Discount in safe deposit is available in only one locker per account and locker discount can be availed upfront.
- * Insurance claim acceptance would be subject to fulfillment of Terms and Conditions and clearance from Insurance Company. For Card level Insurance-Debit Card needs to be swiped minimum of 1 purchase transactions using the Debit Card in last 3 months prior to the event date or Air Ticket has been purchased by debit to Salary Account using IDBI card/Internet Banking (INB), subject to salary credit.
- Insurance facility would be applicable to 1st account Holder only and Insurance claim acceptance would be subject to fulfilment of Terms and Conditions and clearance from Insurance Company. Any change in the policy or the provider is as per business exigencies of Bank and guidelines. The benefit of PAI and AAI will be available to the claimant only if the accounts are opened/ converted under the Salary Package with appropriate **Salary product scheme code and Label code of Indian Army Salary Account**. Please read the offer document carefully before accepting it. Any change in the policy or the provider is left at the discretion of the bank.

Other Terms & Conditions:

- The Savings Bank Account is essentially an account to build up savings and should be used to route transactions of only non-business/ non-commercial nature. It should not be used as a Current Account. If the Bank at any stage finds that the Savings Bank Account is being used either for the purpose for which it is not allowed or for the purpose of routing transactions which are dubious or undesirable, the Bank reserves the right to close such Savings Bank Account.
- All fees and charges, mentioned in the tariff of charges, will attract GST as applicable
- If there are no transactions in the account for a period of two years, the account will be treated as an inoperative account. The customer should thus transact on the account periodically, so that it does not become inoperative. In case there are no customer induced debit, credit and/or third party transactions in the account, it may be classified as inoperative. The service charges levied by the Bank and/or interest credited by the Bank would not be considered as customer induced transactions.
- Satisfactory conduct of the account entails sufficient balance to honour cheques issued to third parties. If there are high incidences to the contrary, the Bank reserves the right to close the account under intimation to the customer.
- In the event the employment of the Customer with the Employer ceases, the Customer shall immediately notify IDBI Bank regarding such termination of employment. On termination of the employment, IDBI Bank reserves the right to close the Salary Account or to treat the Salary Account as an Account wherein the customer will cease to enjoy any/all benefits under Salary Account scheme, provided however the Customer deposits all documents as required by IDBI Bank and under such circumstances, these Terms shall cease to apply to such Account and it shall be governed by the extant Terms and Conditions.
- Availing of the Anywhere Banking facility and the At Par Cheque facility is contingent upon the limits and service charges stipulated for these facilities.
- Any change of address & contact details should be immediately communicated in writing to the Bank.
- Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services. The Customer represents that he/she has read and understood the "terms and conditions" under which the Salary Accounts Scheme is offered to the corporate and agrees to be bound by the terms of the Scheme for the purpose of operation of the Salary Account
- If no salary is credited in the account or there are no transactions in the account for 6 consecutive months, IDBI Bank shall be entitled to treat the Salary Account as a Regular Savings Account without any intimation to the customer and the customer shall be bound to maintain a minimum Monthly Average Balance (MAB) as applicable from time to time and the terms and conditions as applicable to IDBI Bank Regular Savings Account shall apply to this account from the date of change of the status. IDBI Bank also reserves the right to close the salary account and terminate the relationship; or to cease all operations in the account if there are no salary credit as stipulated above .
- That any modification in the salary account with respect to addition, deletion of name, address modification shall be applicable to the Employee Reimbursement Account

Declaration: I/ we have read / understood the terms and condition as applicable to Account opening / Scheme Code upgrade or downgrade and other operational aspect. I / We understand that the terms and condition may be revised by the Bank from time to time. I shall also be responsible for regularly reviewing these terms, including the amendments that are posted on the website. I / we also agree to pay charges as per the Bank Policy.

Signature of first holder	Signature of Second holder	Signature of Third holder
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#I.C. No. /Army No:-	#Regiment/ Unit:-
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