

आईडीबीआई बैंक लिमिटेड पंजीकृत कार्यालय : आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400 005.

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27 सितंबर 2019

The Manager (Listing)
BSE Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sir,

<u>Divestment of IDBI Bank's Stake in Asset</u> <u>Reconstruction Company (India) Ltd. (ARCIL)</u>

It is hereby informed that the Board of Directors of IDBI Bank Ltd., at its meeting held on Friday, September 27, 2019, granted in-principle approval to divest 6,23,23,800 equity shares (19.18%) of Asset Reconstruction Company (India) Ltd. (ARCIL) held by IDBI Bank, partly or wholly, subject to compliance with all applicable laws, regulations and guidelines.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल]

म. प्र. एवं कंपनी सचिव