



## General Terms & Conditions for I-Quick Account

1. Any Resident Indian who is 18 years & above and downloads IDBI Bank Mobile Banking App from App Store/ Play Store using smart phone and provides details in the application for opening a **IDBI I-Quick Account ( "account")** offered by IDBI Bank Ltd. ( the Bank) is a "Customer".
2. By downloading the App, providing his/her requisite details and successful validation of the same, Customer absolutely and unconditionally agrees to the following terms and conditions of the Bank
3. (i) By downloading the App and sharing all information, Customer consents to provide his/her name, contact details and other information on an at will basis with the Bank.  
  
(ii) Bank shall not be liable for any connectivity/ signal/ data issues leading to non-completion or wrong/false/incomplete information being provided by the Customer leading to the incompleteness of application.
4. The Customer hereby undertakes to provide valid Aadhaar number and PAN Card details. Customer is completely aware that the opening of an account is subject to successful validation of Aadhaar number & PAN Card details by Unique Identification Authority of India (UIDAI) & National Securities Depositories Ltd. (NSDL) respectively.
5. Customer gives consent to the Bank to fetch his/her demographic details from UIDAI, using biometric authentication which will be used for KYC purposes. The demographic details include name, Date of Birth, gender, address and photograph. Customer further consents to the Bank to fetch contact details from UIDAI which includes the contact number and email ID.
6. The Customer herewith agrees to be contacted by the Bank to receive information in respect of account maintenance, alerts, payments due, updates on existing and new products, servicing of account for sales, marketing or servicing their relationship with the Bank, its group companies / associates or agents through Telephone / Mobile / SMS / Email etc. Further he/she understands that the consent to receive calls / communications shall be valid and shall prevail over their current or any subsequent registration of their mobile number for National Do Not Call (NDNC) Registry and shall continue to be treated as Customer consent / acceptance.
7. Customer authorizes the Bank to contact on given number to seek specific account related details and to explain the I-Quick product facilities and marketing.



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8. Customer agrees that the name in the account will be the customer name as per his/her Aadhaar Card.
9. Application once submitted cannot be withdrawn by the Customer. Bank shall not be liable to pay for any costs (technical/ data plan related or otherwise) incurred by the Customer in the course of the downloading or sharing his/her details on the application.
10. The Customer herewith agrees to provide the accurate documentation and information as listed in the App for the purpose of account opening. Customer understands and agrees that failure to provide requisite documentation and information shall result in rejection of application by the Bank. The Customer agrees that Bank has every right to reject the account opening application, if there is any erroneous, incomplete or misleading information provided by the Customer or for any other reason whatsoever with/without assigning any reason or if KYC documents submitted do not comply with the KYC norms of the Bank. Customer declares that he is not having any existing account with the Bank and also declares that he is not covered under Foreign Account Tax Compliance Act.
11. The Bank reserves the right to take necessary action, legal or otherwise, if it finds any will full modification/ withholding of information, fraud or misrepresentation by the Customer while submitting the data for opening of account.
12. Customer, who would like to deposit funds using the funding facility available in the App can do so only from their own bank account and not from a third party bank account. The Bank shall be at liberty to refuse to open the account funded from a third party bank account at its sole discretion.
13. Customer understands and agrees that interest on the amount funded online will be paid subject to activation of the account and only from the date when the funds have been credited into the account.
14. The Customer shall not enjoy the services provided by the Bank unless the Customer onboarding process is complete.
15. Customer agrees that the charges for various facilities, wherever applicable, shall be as per the Schedule of Facilities provided hereto. The said charges are exclusive of taxes, including GST.
16. Customer declares and confirms that the Bank shall be entitled to rely on the authenticity of all/any communication, information and details provided in the electronic form in the name of the Customer and all such communications, information and details shall be final and legally binding on the Customer.



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17. Customer understands and confirms that the Bank has every right to close or debit freeze the account, if the details provided by him/her are found to be inaccurate, incorrect or false by the Bank or for any other reason whatsoever without assigning any reason thereof. In such an event, the Bank shall not be liable to pay any interest on the amount of deposit & the refund of amount deposited in the account and the amount will be refunded to the source account. In such an event, the Bank will retain the documents / photographs (if any) and any other signed document submitted.
18. Customer authorizes the Bank to link the Aadhaar account provided by them with the savings account opened by them under this process. Customer herewith understands and agrees that this data will be shared with Government Department and Customer might receive direct transfer of subsidies/benefits, subject to this being the primary account number seeded with Aadhaar.
19. The Bank reserves the right to hold the accounts in debit freeze or close the account even after account activation in case of any discrepancy found during Customer due diligence process. The Customer authorizes the Bank to share his/her mobile number and address with the respective mobile operator to verify Customer's address at any point of time.
20. The Customer herewith agrees that if the application is rejected, the Bank will retain the documents / photographs and any other signed document submitted by the Customer on the App. or otherwise.
21. The Customer declares and undertakes that no other account has been opened or will be opened using OTP based KYC either with the Bank or with any other Regulated Entity.
22. Customer is aware that the I-Quick account will be a limited KYC account, and agrees and covenants that if her/ his balance in the limited KYC account exceeds Rs.1 Lakh in a given day or the overall cumulative deposit in such an account exceeds Rs.2 Lakh(Financial Year), the Bank reserves right to put the account on a total freeze, till such time that Customer completes the full KYC process. In case of account being put under total freeze, the Customer agrees that principal amount on such deposits kept along with the interest accrued (if any) will be payable to him only upon completing his full KYC.
23. The Customer herewith agrees and under takes to complete his full KYC by visiting his nearest Branch of the Bank and provide his biometric details within 12 months of opening such account or any earlier date allotted by the Bank. The Bank reserves the right to cancel the account Number allotted to the Customer, if the Customer does not complete the verification process within the allotted time.
24. The Customer agrees that failure to complete full KYC within 12 months will lead to his account being closed by the Bank. He can proceed to withdraw funds/ use his account for any transaction only upon completion of full KYC.





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25. The Customer is not eligible to get foreign inward remittances, Foreign Currency (FCY) DD/TT/cheque collection/revalidation/cancellation/FCY cheque deposit and return, DD/Pay order/cheque book, ECS/SI, cheque deposit/collection, sweep-out/RD/FD, facilities in this account.
26. The Customer agrees that cash withdrawal through branches and request relating to re-pin generation, Foreign Inward Remittance Certificate (FIRC), balance/signature or photo verification certificate/bankers report or request for addition/deletion of names in account/nomination and other operational instructions, through branches shall not be allowed.
27. The Customer agrees that such an account will be subject to regular scrutiny and monitoring from the Bank and the Bank shall reserve the right to completely freeze/debit freeze/ close the account at its sole discretion.
28. Customer confirms to have read, understood the Terms and Conditions of I-Quick Account opening mentioned above and declare and undertakes to abide by the same. In addition to the above, the Customer consents to any modifications/ variations in the clauses hereinabove mentioned in order to comply with any regulatory changes imposed by RBI from time to time

### Aadhaar Declaration

29. I hereby state that I have not used the OTP based Aadhaar (e-KYC) verification to open account in IDBI Bank or any other bank.
30. I hereby state that I have no objection in authenticating myself with Aadhaar based authentication system and consent to providing my Aadhaar Number, Biometric and/or OTP data (and/or any similar authentication mechanism) for Aadhaar based authentication from UIDAI for the purposes of availing of the banking service from IDBI Bank.
31. I understand that the Biometric and/or OTP (and/or any similar authentication mechanism) I may provide for authentication shall be used only for authenticating my identity through Aadhaar authentication system for that specific transaction and for no other purposes.
32. I understand that the Bank may disclose information about the I –Quick account , without specific consent of the account holder/s if required or permitted by law, rule or regulations , or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing frauds, or in public interest.