



## FAQ's I - QUICK

### 1) What is I-Quick?

**I-Quick** is an online digital account mobile application facility which helps you open a limited KYC savings account instantly from the comfort of your home / mobile phone. You can open an account by downloading the Mobile Application by visiting Play Store (Android Version) and App Store (iOS Version).

Alternately, you can download the Mobile Application from your any Android / iOS Operating System based phone by clicking / opening the URL therein your mobile phone:

**Common Link to use from your Android / iOS Mobile Phone:-** <https://bit.ly/33cfcBV>

You can also download the I-Quick Mobile Application by using the QR Code Appended below:



I Quick Account is an Aadhaar and PAN based instant Savings Account for our customers who do not have any existing Savings Account with IDBI Bank.

### 2) Who can open an IDBI Bank I-Quick Account?

Resident Indian individuals who are 18 years of age and above and do not have an existing IDBI Bank account. Resident Indians who already have OTP based account with any other bank cannot open this account.

### 3) Can NRIs, HUF, existing IDBI Bank customers open an IDBI Bank I-Quick Account ?

No. NRIs, HUFs, existing IDBI Bank customers cannot open an **I-Quick** account

### 4) What steps we have to follow to generate account number?

In 4 easy steps, you will get your account number and Customer ID immediately:

1. Download I Quick App from idbi.co.in
2. Enter your details using Aadhaar and Pan Number
3. Validate your details using OTP
4. Complete other account related information
5. Submit



## FAQ's I - QUICK

### 5) How can I deposit money into I-Quick Account?

You can use Immediate Payment Service (IMPS) or National Electronic Funds Transfer (NEFT) from any other bank account. You can also visit the branch to do the cash deposit to your account.

### 6) Can I-Quick account be a joint account?

I-Quick Account is intended to be for single holding purposes and cannot be held jointly.

### 7) Can I change the details fetched from UIDAI/Aadhaar?

Details like name and address fetched from UIDAI cannot be modified. Your account will be opened using existing details.

### 8) I do not have an Aadhaar number, Can I still apply for an I Quick Account?

We request you to get your Aadhaar card made as I Quick Account can be opened only if Aadhaar details are provided.

### 9) Is PAN card mandatory for I Quick Account?

Yes, PAN card is mandatory to open your **I- Quick** Account.

### 10) How do I ensure I can manage the limits that apply to my account?

Just ensure that you do the following:

1. Your account balance cannot exceed INR 1 lac at any given point of time
2. Your annual credit to the account, in a financial year, does not exceed INR 2 lacs

OTP based account opening wide I Quick is a Limited KYC /Limited transaction account. The account needs to be converted into full KYC account of your choice by submitting photo address and identity proof at your branch within 6 months

### 11) When will I get the Cheque book?

IDBI Bank I-Quick account does not offer Cheque Book. You can manage all your transactions including cash withdrawals digitally.

In this account by using Debit card /Net banking and mobile Banking you can do all your banking transactions including paying bills, sending and receiving money etc.

\* Under this scheme, Physical Debit card will be issued to client.



## FAQ's I - QUICK

### 12) What is the maximum time I can keep I-Quick Account?

The maximum time you can hold an IDBI **Bank I- Quick** account for is One year. You can complete a full KYC and convert this account to a regular savings account during this time. Please visit your nearest IDBI Bank branch to do this. Freeze or Closed

### 13) What happens if I don't convert my I-Quick Account within a year?

Your account will be closed.

### 14) Can I convert this account into a Normal savings account?

Yes, anytime in One Year you can get in touch with us at our nearest branch and we will help you complete the full KYC and convert this account into a regular savings account.

### 15) Do I have to visit the branch to complete the full KYC and convert my account ?

Yes, you will need to visit a branch along with original KYC document for verification to convert your account into a regular savings account of your choice.

### 16) Can I deposit cash in I- Quick account?

You can also do a cash deposit in this account by visiting the nearest IDBI Bank branch. You can also deposit funds into your **I- Quick** via a payment gateway using your Debit Card or Net Banking or just do funds transfer from your another account through NEFT or IMPS. Cash withdrawals from branch are not allowed. You can use ATM for cash withdrawals.

### 17) What is FATCA declaration?

FATCA stands for Foreign Account Tax Compliance Act. As per RBI guidelines, all banks have to collect FATCA from every customer who opens a Savings Account with us. FATCA came into being to combat tax evasion and to ensure strict adherence to tax rules. Its main objective is to identify and prevent offshore tax avoidance by US citizens or residents.