
Presentation on Performance during Q3 (2009 – 10)

January 15, 2010

Highlights

Balance Sheet

- Business stands at Rs. 2.54 lakh Crore
- Balance sheet size at Rs 2.03 lakh Crore
- Deposits at Rs 1,42,798 Cr; growth 77%
- CASA at 13.11% of total deposits
- Advances at Rs. 1,11,262 Cr; growth 21%
- Business per Employee Rs 20.52 Crore
- Profit per Employee Rs. 2.41 lakh

Highlights

Profitability

- NII – Q3 FY 10 at Rs. 719 Cr (Q3 FY09 Rs.503 Cr)
- NII – Q3 FY 10 up by 43%
- Fee based income for Q3 FY 10 up by 48% to Rs. 350 Cr (Q3 FY 09 Rs. 237 Cr)
- Fee based income for 9M FY 10 up by 74% to Rs. 991 Cr (9M FY 09 Rs. 571 Cr)
- PAT – Q3 FY 10 Rs 287 Cr (Q3 FY 09 Rs.223 Cr)
- PAT for Q3 FY 10 up by 29%

Highlights

Others

- Balance sheet growth at 40%
- Total business [Dep. + Adv.] grew by 47% to Rs. 2,54,060 Cr
- CRAR – 11.54% (PY 09 –11.78%)
 - Tier I : 6.60% <> Tier II: 4.94%
- Branches increased to 702
- ATMs increased to 1165

Profit & Loss Account

(Rs. Crore)

Particulars	Quarter ended		Nine months ended		Year ended
	Dec 09	Dec 08	Dec 09	Dec 08	Mar 09
Interest income	4008	3234	11191	8247	11545
Interest expenses	3289	2731	9684	7525	10306
Net Interest income	719	503	1507	722	1239
Other Income	426	280	1744	1040	1476
Total income	1144	782	3251	1762	2716
Operating Expenses	504	392	1218	868	1338
- Employee Cost	197	159	488	360	583
- Other Operating Expenses	308	232	730	508	755
Operating Profit	640	391	2033	894	1378
Provisions & contingencies	353	168	1320	349	519
- NPAs	170	93	322	101	144
- Restructured Assets	22	0	553	0	0
- Others (Inv., Std Asset, etc)	54	50	265	179	249
- Tax	107	25	181	69	127
Profit After Tax	287	223	713	545	859

Details of Other Income

(Rs. Crore)

Particulars	Quarter ended		Nine months ended		Year ended
	Dec 09	Dec 08	Dec 09	Dec 08	Mar 09
Commission, Excg & Brkg	298	202	858	455	725
Profit on sale of investments	48	22	681	283	410
Profit/(Loss) on revaluation of investment	-13	-40	-45	-49	-86
Profit on sale of Fixed Assets	-1	0	-1	0	13
Profit on forex/derivatives	32	33	72	60	87
Dividend from subsidiaries	0	0	18	14	14
Recovery from written off cases	32	45	84	177	199
Other misc income	29	18	76	99	114
Total *	426	280	1744	1040	1476
*Fee Based Income	350	237	991	571	901

Details of Operating Expenses

(Rs. Crore)

Particulars	Quarter ended		Nine months ended		Year ended
	Dec 09	Dec 08	Dec 09	Dec 08	Mar 09
Staff Cost	197	159	488	360	583
Rent, taxes & lighting	45	35	116	84	114
Printing & stationery	8	7	21	18	26
Advertisement & Publicity	24	22	38	25	48
Depreciation	20	20	59	72	53
Postage, Telegram, Teleph., etc	15	14	41	35	50
Repairs and maintenance	21	21	60	46	65
Insurance	31	19	84	50	69
Banking expenses	10	11	33	26	37
Expenses for recovery of write off cases	1	2	3	4	4
Outsourcing expenses	45	39	98	69	132
Fee and other expenses for borrowing	46	6	56	27	36
Other expenditure	41	36	120	52	121
TOTAL	504	392	1218	868	1338

Key Profitability Indicators

Particulars	Quarter ended		Nine months ended		Year ended
	Dec 09	Dec 08	Dec 09	Dec 08	Mar 09
Net Interest Margin (%)	1.59%	1.33%	1.17%	0.95%	0.99%
Return on Assets (%)	0.57%	0.67%	0.51%	0.54%	0.62%
Return on Equity (%)	14.38%	12.65%	12.30%	10.32%	12.11%
Cost of all liabilities (%)	6.57%	8.18%	6.87%	7.51%	7.39%
Yield on Total Assets	8.86%	10.52%	9.17%	9.27%	9.34%
Margin (%)	2.29%	2.34%	2.31%	1.76%	1.95%
Cost of Funds (%)	7.36%	9.11%	7.54%	8.36%	8.42%
Return on Earning Assets (%)	9.18%	11.15%	9.55%	9.82%	9.87%
Spread (%)	1.82%	2.04%	2.01%	1.45%	1.45%
Low cost funds to Total Funds (%)	13.11%	15.22%	13.11%	15.22%	14.78%
Net NPA Ratio (%)	1.40%	1.04%	1.40%	1.04%	0.92%

Key Operating Indicators

Particulars	Quarter ended		Nine months ended		Year ended
	Dec 09	Dec 08	Dec 09	Dec 08	Mar 09
Non-interest income to Total Income	9.60%	11.07%	13.48%	9.88%	11.34%
Efficiency [Cost- Net Income] Ratio	44.05%	50.05%	37.47%	49.27%	49.26%
Staff Expenses to total income	4.35%	4.35%	3.69%	3.82%	4.37%
Staff Expenses to total expenses	5.09%	4.90%	4.37%	4.23%	4.89%
Overhead efficiency ratio	196.04%	99.26%	143.16%	105.68%	110.35%

Balance Sheet

(Rs. Crore)

As at	31-Dec-09	31-Dec-08
LIABILITIES		
Capital	725	725
Reserve & Surplus	9379	8607
[Net Worth]	8127	7312
Deposits	142798	80803
Borrowings	43396	50253
Other Liabilities & provisions	7013	5235
Total	203311	145623
ASSETS		
Cash & balance with RBI	8899	6560
Bal. with banks & money at call	4423	548
Investments	71488	38857
Advances	111262	92192
Fixed Assets [incl leased assets]	2980	2809
Other Assets	4259	4657
Total	203311	145623

Balance Sheet Ratios-Liabilities

	31-Dec-09	31-Dec-08
Total Business [Dep. + Adv.] (Rs Cr)	254060	172995
Net NPAs to Net Advances	1.40%	1.04%
SB Deposits to Total Deposits	5.44%	6.04%
Current Account Deposits to Total Deposits	7.67%	9.17%
Time Deposits to Total Deposits	86.89%	84.78%
Book Value - Rs.	112.12	100.88
Total Off B/Sheet item to Total Assets	59.55%	80.84%
Owned Funds to total outside liabilities	4.36%	5.58%
Tier One Capital	10514	9242
Tier Two Capital	7877	6458
Total Capital	18391	15700
Funded Assets	97936	94717
Total Risk Weighted Assets	159303	133290
Total Risk Weighted Assets to Total Assets	78.35%	91.53%
CRAR (Total)	11.54%	11.78%
CRAR - Tier I	6.60%	6.93%
CRAR - Tier II	4.94%	4.85%

NPAs

Asset Quality

As at 31-December-2009	(Rs.Crore)
Gross Advances	112026
Gross NPAs	2317
Gross NPAs as % of Gross Advances	2.07
Total Provisions held	764
Net Advances	111262
Net NPAs	1554
Net NPAs as % of Net Advances	1.40
Provision Coverage Ratio	32.97

Thank You