

FEMA DECLARATION

(To be filled in by the applicant, please fill all details in block letters)

DECLARATION-cum-UNDERTAKING

(Under section 10(5), Chapter III of The Foreign Exchange Management Act, 1999)

To,

The Branch Manager
IDBI Bank Limited
_____Branch

I/We hereby declare that the transaction the details of which are specifically mentioned in the schedule hereunder does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or any rule, regulation, notification, direction or order made there under.

I/We hereby declare that the transactions, the details of which are specifically mentioned in the application does not cross the calendar/academic year limit prescribed for the said purpose.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report that matter to the Reserve Bank of India.

*I/We declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

Signature of the Applicant for Foreign Exchange

Place:

Date:

*Applicable when the declaration/undertaking is signed on behalf of the firm/company

SCHEDULE

Nature/Purpose of Foreign Exchange Transaction

Amount of Foreign Exchange

Beneficiary

For Office Use: Details of information/
documentary evidence verified

1.