Applications are invited for one post of Deputy Managing <u>Director (DMD) in IDBI Bank Ltd.</u>

IDBI Bank invites applications from qualified candidates for one post of Deputy Managing Director (DMD). Interested candidates who fulfil the eligibility criteria may please visit the Bank's website www.idbibank.in for detailed terms & conditions and the requisite application form.

The Last dates for submitting the complete application is <u>December 26, 2022</u> by 1700 Hrs IST.

Before applying candidates are advised to ensure that they fulfill the stipulated eligibility criteria.

Contents

A. Competency/skill requirement	1
B. Eligibility criteria	1
C. Tenure, Remuneration and Allowances	
D. Selection procedure	
E. Application guidelines	

A. Competency/skill requirement

- 1. Proven domain expertise in Corporate and / or Retail Banking apart from other banking / financial functions/domains.
- 2. DMD acts as the second-in-command to the MD & CEO of the Bank and should be a go getter, an excellent team player having the ability to motivate and drive the Bank and its employees.
- **3.** DMD is a member of the Board and assists the Board in all matters related to management, supervision and administration of the Bank, especially in the areas/domain allotted to him/her.

B. Eligibility criteria

- **1. Age**: 50-58 years (as on 01-December-2022).
- **2. Educational qualifications**: Candidate should be a minimum Graduate. A PG degree in Economics / Commerce / Business Administration/ Finance or professional qualification of Chartered Accountancy, Cost Accountancy, Chartered Financial Analyst or equivalent shall be desirable.

3. Criteria:-

Experience:

- a. At least 20 years of experience, *as on 01-December-2022*, in main stream banking and / or Finance. Preference shall be given to candidates having proven exposure in Corporate and /or Retail Banking.
- b. Of these 20 years, applicants should have at least 2 years of experience (as on 01-December-2022) as under:
 - As Chief General Manager / General Manager in Public Sector Banks OR
 - At one level below the Board in Private Sector entities
- c. Eligibility conditions can be relaxed if warranted and would be at the sole discretion of the bank without assigning any reason whatsoever.

Other Requirements:

- a. Proven management and/or leadership skills and innovative mindset to build an inspired team.
- b. Excellent communication skills.

C. Tenure, Remuneration and Allowances

- 1. Tenure: The assignment shall be initially for a period of three years, extendable by further periods at the discretion of the Board.
- **2. Remuneration and Allowances:** Consolidated remuneration/ allowances shall be negotiable and based on the experience / seniority etc (*subject to regulatory approvals*).

D. Selection procedure

Selection will be based on Shortlisting and Personal Interview. Applications received shall be screened and shortlisted based on experience, eligibility, qualification and overall suitability for the position. Final selection of the candidate will be done by a Selection Committee Constituted for the purpose.

E. Application guidelines

1. Application Procedure

All applicants are required to apply as per the format appended in this notification *PLEASE DO NOT SUBMIT MULTIPLE APPLICATIONS*.

2. Documents

The following documents need to be forwarded along with the application form:

- i) Detailed Resume,
- ii) Self-Attested Photo Identity Proof viz., Passport/ Aadhaar/ PAN Card/Driving License to verify age,
- iii) Self-Attested mark sheets & certificates for educational qualifications from graduation level onwards,
- iv) Work Experience: Documentary proofs such as Experience Certificates from past and current employer's viz., Appointment letters, Relieving Letters to ascertain the designation at the time of joining / exit, Promotion Orders etc,
- v) Candidates **serving** in Government / quasi Government offices/ Public Sector Undertakings (including Nationalized Banks and Public Sector Organizations in financial sector) / Parastatals are required to provide a "No Objection Certificate" from their current employer,
- vi) Any other relevant documents in support of eligibility.

3. Action against candidates found guilty of misconduct

Candidates are advised that they should not furnish any particulars/ details/ information or make statements that are false, incorrect, tampered, fabricated and should not conceal or suppress any material information while filling up the application form and submitting the attested copies of testimonials. In case it is detected at any time thatthe candidate has indulged in any of the above mentioned activities, he/ she will not only bedisqualified, but he/ she will also be liable to be dismissed from the services of IDBI Bank anytime, even after being selected and after joining IDBI Bank in service.

4. General eligibility

The appointment of selected candidates may be subject to their being declared medically fit as per IDBI Banks extant pre recruitment medical standards.

5. General instructions

- i. The contents here to be read along with the advertisement.
- ii. Location of the post will be in Mumbai.
- iii. **CLOSED** cover containing the application filled in its entirety should be super scribed 'APPLICATION FOR THE POST OF DMD' and sent to the following address only by registered post/courier:

MD & CEO's Sectt.
IDBI Bank Limited
24th Floor, IDBI Tower,
WTC Complex,
Cuffe Parade, Mumbai - 400 005.

- iv. Only those applications filled in entirety in prescribed format and received not later than **1700 Hrs** (*IST*) on **December 26, 2022**, will be considered.
- v. Individual privacy concerns of the applicants will be ensured by the Bank to the extent possible.
- vi. Candidates should satisfy themselves about their eligibility for the post applied for. Applicant should strictly conform to the format of the application as prescribed. Applications should not be handwritten except for the signatures. All pages to be signed by the applicant.
- vii. Candidature will be considered on the strength of the information declared in the application and the copies of certificates/ documents submitted therewith.
- viii. A recent photograph is to be affixed at the appropriate place.
- ix. Candidates serving in Government / quasi Government offices/ Public Sector Undertakings (including Nationalized Banks and Public Sector Organizations in financial sector) / Parastatals are advised to submit 'No Objection Certificate' from their employer at the time of Interview, failing which their candidature may not be considered.
- x. In an event of final selection, candidates presently in service of Government / quasi Government offices/ Public Sector Undertakings (including Nationalized Banks and Public Sector Organizations in financial sector) / Parastatals are required to furnish a letter from the current employer containing the following details to the Bank:
 - A discharge certificate / NOC from the current employer,
 - Vigilance clearance certificate that no proceedings are either pending or contemplated against the officer concerned,
 - List of all the major / minor penalties imposed on the candidate or, otherwise, a certificate confirming that no penalty has been imposed on the officer during service.
- xi. Candidates are advised to submit their application and resumes prior to the closing date and not wait till the last date.
- xii. Upon selection, the candidate must obtain/provide Director Identification Number (DIN) and must also be qualified to become Whole-time Director in terms of provisions of the BR Act, 1949, the Companies Act, 2013 and other applicable provisions.
- xiii. IDBI Bank does not assume any responsibility for the candidates not being able to submit their applications within the last date for any other reason whatsoever.
- xiv.Decisions of IDBI Bank in all matters regarding eligibility, conduct of Interview, other tests and selection would be final and binding on all candidates. No representation or correspondence will be entertained by IDBI Bank in this regard.
- xv. Appointment of selected candidate is subject to the Banks extant service and conduct rules at the time of joining

Application for DMD, IDBI Bank

xvi. Any legal proceedings in respect of any matter of claim or dispute arising out of this

advertisement and/ or an application in response thereto can be instituted only in Mumbai

and courts/ tribunals/ forums at Mumbai only shall have sole and exclusive jurisdiction to

try any cause/dispute.

xvii. Candidates called for interview will be reimbursed, on production of tickets, to and fro

Airfare (Economy Class) / I AC railway fare, by the shortest route, from the place of

their residence to the place of interview on production of actual bills.

6. Announcements

All further announcements/ details pertaining to this process will only be published/

provided on IDBI Bank website https://www.idbibank.in/ from time to time.

7. <u>Disclaimer</u>

In case it is detected at any stage of recruitment that a candidate does not fulfil the eligibility

norms and / or that he / she has furnished any incorrect / false information or has suppressed any

material fact(s), his /her candidature will stand cancelled. If any of these shortcomings is / are

detected even after appointment, his /her services are liable to be terminated. Decisions of IDBI

Bank in all matters regarding eligibility, any other tests and selection would be final and binding

on all candidates. No representation or correspondence will be entertained by IDBI Bank in this

regard.

Bank Aisa Dost Jaisa sd. Sd. Authorized Signatory

(IDBI Bank Limited)

sd/-

Place: Mumbai

Date: December 7, 2022

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Application Performa

1	Name (First Name First and Surname last)	Affix your Passport size photograph duly signed across
2	Date of Birth (dd/mm/yyyy)	
3	Indian Passport No. & date of expiry (dd/mm/yyyy) and / or PAN CARD NO and /or Aadhar Card No. Copy to be enclosed with the application)	IDDI DANIZ
4	Name of the Present or Last Organization	IDDIDANK
5	Present or Last Post held	Aisa Dost Jaisa
6	Gross Remuneration drawn (including perquisites) in INR	
7	Present Postal Address + e-mail id + contact No. (one landline and one mobile)	

8	Employment history that would demonstrate eligibility and credentials for		
	the post of DMD	(to be confined to two pages and in font 'Cambria' size '12')	
	Name of the	Brief description that clearly articulates the duties, role,	
	organization & period	responsibilities and achievements that would	
	of employment	demonstrate credentials for the post of DMD.	
	(dd/mm/yyyy)		
i			
ii			
iii			
iv			

Application for DMD, IDB
Name and contact no. of individual(s) engaged with professionally in the past and can stand referee to vouch for the credentials listed out in this application. (Two references)

Application for DMD, IDBI Bank

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10		Educational Qualification	18	
	Name of the	Name of the	Year of	Class/Grade
	Degree/Diploma etc/Full -Time/Part	Institution/College/ University	passing	received
	Time			
i				
ii				
iii				
11	Detai	ls of Professional Certificat	ion, if any	
	Name of the	Name of the Institution	Year of	Class/Grade
	Degree/Diploma		passing	received
	etc/Full -Time/Part			
	Time			
i				
ii		IDRIR		
iii				

Declaration: Bank Aisa Dost Jaisa

If at any stage it is found that any information furnished in this application is false/incorrect/incomplete or does not satisfy the eligibility criteria, I do fullyunderstand that my candidature/appointment is liable to be cancelled/terminated without any notice. Further, if this application is received after the due date & time, I do understand that it will not be considered. I do understand that even if I meet the eligibility criteria, I would be subjected to a process of shortlisting and the Selection Committee will interact only with the shortlisted candidates.

No. of enclosures Sheets	
Date:	Name & signature of the applicant
Place:	