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INDUSTRIAL DEVELOPMENT BANK OF INDIA LTD.

Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.
Tel (022) 5655 3355 Fax (022) 2218 8137 Grams: INDBANKIND
Website:www.idbi.com

Addendum to Shelf Offer Document dated April 4, 2006

Issue of **Sixteenth tranche** of 3500 Unsecured Redeemable Non-Convertible Subordinated Tier II Bonds of the face value of Rs.10,00,000/- each at par, aggregating **Rs.350 crore** with an **unspecified greenshoe option** to retain additional subscription on Private Placement basis.

Name of the tranche	IDBI Omnibonds 2006 Series XVI Tier II
Minimum subscription	1 bond and in multiples of 1 bond thereafter
Key Terms	As under:
Instrument	Regular Return Bond
Interest Rate	8.85% p.a. subject to deduction of tax at source
Tenor	10 years
Deemed date of allotment	December 20, 2006
Maturity Date	December 20, 2016
Put/Call option	None
Interest payment dates	December 20 every year
Interest on Application Money	All successful allottees will be paid interest at the coupon rate (subject to deduction of tax at source at applicable rates for which a certificate will be issued by the Bank) from date of realization of cheque(s)/demand draft(s) or credit to the account of IDBI Ltd. till the day prior to the deemed date of allotment.
Listing	The bonds will be listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange of India Ltd. (NSE) and on the Bombay Stock Exchange Ltd. (BSE).
Rating	'AA+/Stable' from CRISIL, 'AA+(ind)' from FITCH & 'LAA+' from ICRA
Issuance and Trading	Demat mode
Depository	NSDL & CDSL

Issue Schedule

Issue opens on	November 28, 2006
Issue closes on	December 11, 2006

NOTE

1. IDBI reserves the right to change the issue programme/structure as indicated above. In the event of exercise of such a right, the investor will be intimated about the revised schedule/structure. Investors may note that in such an event, the dates and time mentioned will stand revised accordingly.
2. For other details, investors may please refer to the Shelf Offer Document filed with NSE & BSE at www.nse-india.com or www.bseindia.com

LEAD ARRANGER TO THE ISSUE



IDBI Capital Markets Ltd
5th Floor, Mafatlal Centre
Nariman Point
Mumbai – 400 021
Tel No. 91-22- 66371192
Fax No. 91-22-22885848

JOINT LEAD ARRANGER TO THE ISSUE



Standard Chartered Bank
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Fort
Mumbai – 400 001
Tel No. (022) 22670224/22651304
Fax No. 91-22-22651255

ARRANGERS TO THE ISSUE (in alphabetic order)



A. K. Capital Services Limited
136 & 136, 13th Floor, Free Press
House,
Free Press Journal Marg,
215, Nariman Point,
Mumbai – 400 021.
Tel No. 91-22-5634 9300
Fax No. 91-22-5636 0977.



Allianz Securities Ltd.
33, Vaswani Mansion, 6th Floor
Dinsha Vachha Road,
Opp KC College, Churchgate
Mumbai – 400 020
Tel No. 91-22-22870580/0596
Fax No. 91-22-22870581



Centrum Capital Limited
Bombay Mutual Fund Building,
2nd Floor,
Dr. D. N. Road, Fort,
Mumbai – 400 001.
Tel No. 91-22- 2266 2434.
Fax No. 91-22-2266 3458



**Darashaw & Company Pvt.
Ltd.**
Broking & Investment Banking
Regent Chambers, 12th Floor,
208, Nariman Point
Mumbai – 400 021
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Fax No. 91-22-2040031/40



**Infrastructure Development
Finance Company Ltd.**
Ramon House, 1st floor,
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169, Backbay Reclamation,
Churchgate
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Tel No. 91-22- 66339161
Fax No. 91-22- 66339641



UTI Bank Limited
111, Maker Towers F,
Cuffe Parade, Colaba,
Mumbai – 400 005
Tel No. (022) 22160722
Fax No. 91-22-22164721