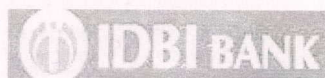


For Private Circulation only



IDBI BANK LIMITED

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Term Sheet

Issue of 400 Unsecured Redeemable Non-Convertible **Subordinated (lower) Tier II Bonds** of the face value of Rs.10,00,000 each at par, amounting to **Rs.40 crore** on Private Placement basis

Name of the Issue	IDBI Omni Bonds 2008 Tier II Series XI
Minimum subscription	5 bonds and in multiples of 1 bond thereafter
Instrument	Regular Return Bond
Tenor	8 years from the deemed date of allotment
Coupon Rate	11.24 % p.a.
Coupon Payment date(s)	September 29 every year
Date of redemption	September 29, 2016
Put/ call option	None
Security	The bonds are unsecured in nature
Listing	The bonds will be listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange of India Ltd. (NSE) and on the Bombay Stock Exchange Ltd. (BSE).
Rating	'AA+/ Stable' from CRISIL, 'LAA+' from ICRA & 'AA+(ind)' from FITCH
Issuance and Trading	Only in dematerialized form
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services Ltd.
Registrar	Investor Services of India Ltd.
Settlement	Reinvestment of matured bonds as a part of Liability Restructuring arrangements under the aegis of Government of India

Issue Schedule

Issue opens on	September 29, 2008
Issue closes on	September 29, 2008
Deemed Date of Allotment	September 29, 2008

N.B. The issue is being made under the Restructuring of Liabilities programme approved by the GOI.