

Implementation of Integrity Pact (IP) in IDBI Bank

In compliance with Central Vigilance Commission a direction regarding adoption of Integrity Pact in Public Sector Banks/ Insurance Companies/ Financial Institutions, IDBI Bank has commenced implementation of Integrity Pact w.e.f. 28.03.2018.

Integrity Pact (IP) envisages an agreement between the prospective vendors/ bidders and the buyer (IDBI Bank in the current context), committing the persons/ officials of both sides not to resort to any corrupt practices in any aspect / stage of the contract.

The threshold value for proposals that shall come under the purview of Integrity Pact in IDBI Bank is fixed as **₹5 crore** for Infrastructure and IT related Contracts / Tenders /Works and **₹1 crore** for Other Contracts/ Tenders /Works.

Participation in Integrity Pact is mandatory for all tenderers as applicable.

For overseeing a fair procedure in implementation of IP, IDBI Bank has appointed two Independent External Monitors (IEMs) in this regard. The name and contact details of IEMs (Independent External Monitors) for IDBI Bank are as follows:

Sr. No.	Name of IEM	Contact Number	E-mail Address
1	Shri S Srinivasan, IAS (Retd.)	9483536100	s.srinivasan1980@gmail.com
2	Shri Ajai Kumar, ex-CMD, Corporation Bank	9619272893	ajai.kumar3@gmail.com

For dealing with complaints, if any, in case of Tender/ RFP issued as covered under the IP, the matter may be referred by Bidder/ Vendor to the above IEMs.

Sd/-
Chief General Manager
CSPD & BPD
March 28, 2018