



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
मुंबई - 400 005.  
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वेबसाइट : www.idbi.com

IDBI Bank Limited  
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WTC Complex, Cuffe Parade,  
Mumbai - 400 005.  
TEL.: (+91 22) 6655 3355, 2218 9111  
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December 08, 2020

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

**Notice about change in the Board of Directors**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Dr. Ashima Goyal (DIN: 00233635) has resigned from the Board of Directors of IDBI Bank with immediate effect, i.e, December 8, 2020.

The details, as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given below:


Reason for change, viz., Resignation	Dr. Ashima Goyal has advised that since she has a number of new activities for which she needs to make time, it is difficult for her to find time to do justice to IDBI Bank's Board and hence, she has resigned with immediate effect, i.e, December 8, 2020.  Dr. Ashima Goyal was appointed as Independent Director on the Board of the Bank with effect from April 28, 2017.
Date of Cessation	December 08, 2020.

The bank has further received a confirmation from Dr. Ashima Goyal that there is no material reason apart from the above for her resignation. Copy of her resignation letter is enclosed.

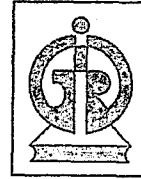
You are requested to kindly take the above intimation on record and acknowledge receipt.

Yours faithfully,

For IDBI Bank Limited

  
(Pawan Agrawal) 8/12/2020

Company Secretary



To,

The Chairperson  
Board of Directors,  
IDBI Bank Ltd., HO,  
Mumbai 400005

8 December 2020

Dear Mr Kumar,

I joined IDBI Bank Board in 2017 partly since it had the largest NPAs and that was a topic I was researching on. Being on the Board of the Bank did help me understand banking issues much better. It has been good to watch the bank improving its systems and turning around. Bank has even made profits in the last 3 quarters during a difficult year that suffered from the Covid-19 outbreak.

I am also impressed with the quality of governance, inputs from the Board and absence of interference from the government. I enjoyed interacting with the Board and senior management and found them to be very responsive.

Now, however, since I have a number of new activities for which I need to make time, it is becoming difficult to find the time to do justice to the IDBI Bank Board and therefore, I hereby tender my resignation from the Board of IDBI Bank with immediate effect. In terms of regulation 30 schedule III of SEBI LODR Regulations, I further confirm that there is no material reason apart from the above for this resignation.

My very best wishes to the bank for an excellent future contributing to a growing economy,

Thanking you,

Yours faithfully,

Ashima Goyal  
Professor IGIDR