

Affidavit by Beneficiary
Pradhan Mantri Awas Yojana – Urban 2.0 (PMAY-U 2.0)

I/We _____

[Beneficiary's Full Name] son/daughter/wife of [Parent/Spouse's Name], born on

_____ presently residing in

(Address) _____ [Name of City/Town] _____ State _____

Mobile/Contact number] _____ (Aadhar number) do hereby solemnly affirm on oath as under:

1. I/We have availed Housing Loan from the IDBI Bank and the Bank sanctioned _____ (Rupees _____) on _____ on the terms and conditions contained in the Home Loan Agreement dated _____ executed between us.
2. Pradhan Mantri Awas Yojana-Urban 2.0 which is Central Sector scheme implemented by Ministry of Housing & Urban Affairs (MoHUA) under "Housing for All" mission to provide interest subsidy on home loans availed by the beneficiaries.
3. I/we wish to avail interest subsidy under the said Interest Subsidy Scheme and request the Bank to submit my/our claim to NHB/MoHUA under the Interest Subsidy Scheme to get such benefit to me/us.
4. I/We aware of the terms & conditions of the Interest Subsidy Scheme (ISS) under the Pradhan Mantri Awas Yojana– Urban 2.0 (PMAY-U 2.0) (the scheme), the details of which have been duly explained to me/us.
5. I/We are distinctly and clearly understand that subsidy under ISS scheme is subject to the budgetary allocations.
6. I/We also understand that I/we are not entitled to claim any interest for the delayed period or adjustment in the interest already debited to my/our Home Loan accounts, if the subsidy credit is delayed on account of late release by NHB/MoHUA/GOI or due to any reasons.
7. I/we also understand that the subsidy under ISS cannot be claimed as a matter of right by me/us.
8. I/we shall produce all proof and documents, supporting documents as required by the Bank/NHB/MoHUA to consider the benefit claimed under the Interest Subsidy Scheme.

9. I/We agree that the Bank has no obligation or liability on any reason what so ever if I'm/ we are not considered for interest subsidy under the Interest Subsidy Scheme or the Interest Subsidy scheme is withdrawn or modified or not sanctioned.
10. All the clauses contained in the Home Loan Agreement or any other documents executed by me/us shall be binding on me/us & this is in addition to the covenants/ clauses contained in the Home Loan Agreement and the documents/securities executed thereto. In the event of any conflict with this affidavit and the Home Loan Agreement, the provisions of the Home Loan Agreement shall prevail.
11. I/We agree that Bank shall return/refund the amount received from NHB/ MoHUA towards interest subsidy under the Interest subsidy scheme under the following circumstances:
 - a. If Bank finds at any time that the Borrowers are not eligible for interest subsidy under the Interest Subsidy Scheme.
 - b. If representations made or document(s) submitted for claiming interest subsidy is false or incorrect or forged
 - c. If Borrower/s fail/s to furnish the documents/ information, which they are called upon to furnish by the Bank/NHB/MoHUA.
 - d. If Borrower/s commit/s breach of any of the covenants herein contained, or the terms and conditions of the Interest Subsidy Scheme, as amended from time to time, or on any of the declarations made by the Borrower/is found false/incorrect.
 - e. Any other reason by which the Bank recalls the said Home Loan or
 - f. Any other reason as per the Interest Subsidy Scheme or communicated by NHB/MoHUA
12. I/We shall directly take up with NHB/MoHUA, in case of rejection of my/our interest subsidy claim submitted to the Bank and the Bank shall not be made a party to the same.
13. I/We shall comply with and faithfully observe all the terms and conditions of the said Interest Subsidy Scheme and also all the subsequent amendments and modifications and additions thereto together with the conditions of the sanction of the said Home Loan.
14. I/We shall not hold bank responsible for rejection of the claim submitted, for whatever the reason, by NHB/MoHUA.
15. I/We shall bear all expenses required in connection with the execution of this Affidavit/undertaking or enforcement of its terms and conditions.
16. I/ We shall forthwith inform IDBI Bank upon completion of the construction of the Property for which the loan is availed.
17. I/We shall agree not to sell the House for a period of 05 (Five) years from the date of first disbursement of Home Loan
18. I/We hereby agree and confirm that this is the first and only claim of subsidy either by me/us or by the previous owners, under the aforesaid Scheme on the House for which Loan is availed from the Bank.
19. The aforesaid contents of my affidavit are true and correct to the best of my knowledge and nothing has been concealed therein.

20. I/We understand that I/we shall be liable for prosecution under criminal laws if any of the contents of my/ our affidavit are found to be false or untrue or misleading at any stage.

Deponents

Name:.....

Place:

Date:

VERIFICATION:

I, the above named deponent do hereby verify and declare that the content of the Affidavit are true and correct to the best of my knowledge and belief. No part of it is false and nothing material has been concealed therein.

Deponents

Name:.....

Place:

Date :

