Notice to Locker Hirers Overdue Locker Rent – Bank Induced closure of Safe Deposit Locker

- 1. Rent on Safe Deposit Lockers is due as on 1st of April every year and should be paid on / by that date.
- 2. SMS are sent to customer for maintenance of Balance for annual rent recovery during the month of April. The SMS shall be sent at the Mobile number registered with the Bank.
- 3. If the hirer does not pay the rent by the due date or does not inform the Bank about the surrender of locker, intimation regarding the overdues shall be sent to the hirer by the Bank.
- 4. A reminder would be sent again on expiry of two months from the 1st notice
- 5. A Final Notice will be sent to locker hirer on expiry of two months from the 2nd notice sent.
- 6. All the above notices shall be sent to the hirer at the address registered with the Bank.
- 7. Branch official, shall then make a personal visit at the address of the hirer and shall try to ascertain the reasons for non-payment of rent.
- 8. There after Bank shall break open the locker as per the internal procedure of the Bank.
- 9. In view of the above, hirers are requested to ensure that their accounts are funded to enable recovery of locker rent and to update their address and mobile number with the Bank.
- 10. In case of any queries or assistance hirers may contact their home branch.

By Order Authorized Signatory