

HO.DRD. OMNI Bonds 1526/2022-23/F-248

July 26, 2022

The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, PhirozJeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E) Mumbai – 400 051
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Dear Sir/Madam,

Sub: Revision in the Credit Rating of Unsecured, Non-convertible, Redeemable Long Term Rupee Borrowing (Bonds/ Debentures)

This is to inform that India Ratings has upgraded IDBI Bank's Long-Term Issuer Rating from 'IND A' to 'IND A+' vide their report dated July 25, 2022. Detailed Rating rational is enclosed herewith; Instrument type-wise ratings are as under:

Instrument Type	Previous Rating /Outlook	Upgraded Rating / Outlook
Senior Bonds	IND A/ Stable	IND A +/- Stable
Infrastructure Bonds	IND A/ Stable	IND A +/- Stable
Basel III Compliant Tier 2 Bonds	IND A/ Stable	IND A +/- Stable

You are requested to kindly take the above intimation on record in terms of provisions of Regulations 30 & 51 of the SEBI (LODR) Regulations, 2015.



Yours faithfully,
For IDBI Bank Ltd

(Rahul Nawkar)
Deputy General Manager