

IDBI Systematic Savings Plan Plus – Recurring Deposit (SSP Plus –RD)

Terms and Conditions

Eligibility	Open for all individuals /NRI /NRO either singly or jointly and HUF customers.					
Installment Amount	Minimum eligible installment is Rs.5,000 and multiples of Rs 100 thereof. Maximum less than Rs 2 Cr.					
Period	Minimum eligible period is 3 Years and in multiple of completed quarter. Maximum eligible period is 10 years.					
Cover	Built-In Insurance cover under Group Personal Accident Insurance Policy					
Product Benefits	<p style="text-align: center;">A) Reward Points -</p> <p>SSP Plus account holder will earn 600-1000 reward points in his/her debit cards on first 3 successful installments.</p>					
	<p style="text-align: center;">B) Personal Accident Cover- Sum Assured-</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Installment Amount (Rs.)</th> <th style="text-align: center;">Sum Assured (Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5,000 to < 25,000</td> <td style="text-align: center;">2</td> </tr> <tr> <td style="text-align: center;">25,000 & above</td> <td style="text-align: center;">5</td> </tr> </tbody> </table>	Installment Amount (Rs.)	Sum Assured (Rs. Lakhs)	5,000 to < 25,000	2	25,000 & above
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Details of Benefits	<p style="text-align: center;">A) Pricing of reward points on Debit Card-</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Installment Size Rs 5000- < Rs 25000</th> <th style="text-align: center;">Installment Size Rs 25000 and above</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Credit of 600 Reward points</td> <td style="text-align: center;">Credit of 1000 Reward points</td> </tr> </tbody> </table> <p>(Each reward point equals Re 0.25)</p> <p>The reward points will not be awarded if debit card in SBA/CAA is not availed. Reward points will be credited within 60 days after 3 successful initial installments.</p>	Installment Size Rs 5000- < Rs 25000	Installment Size Rs 25000 and above	Credit of 600 Reward points	Credit of 1000 Reward points	
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	<p>B) Personal Accident Cover (PAI-Death Only)</p> <ul style="list-style-type: none"> i. Effective Date of Policy- Insurance cover will commence 30 Days after 3rd initial installment credit. (Value date will not be considered). ii. Cover Type- Cover shall be applicable in case of Personal Accidental Death (PAI) only. iii. Policy Period- Insurance Cover will be valid till the currency of the SSP Plus account and shall be co-terminus with the SSP Plus Maturity Date. iv. Premature closure of the SSP Plus Account- In case of premature closure of deposit, the free accidental cover offered to customers will be withdrawn from the date of premature closure. (including premature closure to settle OD /Loan Account) . v. Facility of PAI cover on SSP Plus to NRI will be provided subject guidelines of Insurance Provider for claims outside Indian territory. vi. The Insurance Cover to be provided only to the primary holder of joint SSP Plus Account.
<p>Eligible SSP Plus in case of Multiple SSP Plus Accounts</p>	<ul style="list-style-type: none"> i. The Customer shall be eligible for Insurance Cover against only one SSP Plus account. ii. In case a customer places multiple SSP Plus, the Insurance Cover shall only be available for first such eligible SSP Plus deposit account reckoned on the basis of SSP Plus account opening date.
<p>Service Provider</p>	<p>The Insurance Cover shall be offered under the existing arrangement of the Bank. The bank has already floated comprehensive GPA policy with National Insurance Company</p>
<p>Nomination facility</p>	<p>In the event of unforeseen event of demise of the Principal Account Holder (Insured), claim amount on settlement shall be paid to the nominee/s or legal heirs, as the case may be, on completion of the required formalities. Insurance claim acceptance would be subject to fulfillment of Terms and Conditions and clearance from Insurance Company.</p>

Policy Document	No Individual Policy Document / Certificate shall be issued to the customer as the cover will be under Group Personal Accident Policy (Death)
Terms and Conditions	<ul style="list-style-type: none">• The Insurance cover is allowed only to one SSP Plus account• The Joint holders in the SSP Plus Account cannot avail the insurance benefit• Insurance Company reserves the right to accept/ reject the Application.• A claim is liable to be repudiated in case of incomplete submission of documents and/or misrepresentation/ suppression of material facts. Thus, Insurance Company reserves the right for admission/rejection of claims.• All other facilities in general Recurring Deposit Account shall be applicable to SSP Plus deposit account.