

October 12, 2017

U.S.\$350,000,000 4.25 per cent. Notes due 2020 (ISIN: XS1325600994) issued pursuant to the U.S.\$5,000,000,000 Medium Term Note Programme Management Confirmation Letter

The U.S.\$ 350,000,000 4.25 per cent. Notes due Nov, 2020 (the Notes) was issued by IDBI Bank Limited (the Issuer or the Bank), acting through its Dubai International Financial Centre (DIFC) Branch pursuant to its \$5,000,000,000 Medium Term Note Programme (the Programme).

Pursuant to the above issuance, the Issuer confirms having allocated to the net proceeds from the sale of the Notes an amount equivalent to USD 350 million for the financing of, certain new and existing Eligible Green Projects (as defined in the Issuer's Green Bond Framework) in India. The Issuer's Green Bond Framework is now certified by an Independent Assurance agency and hosted in Issuer's website <http://www.idbi.com> (investor)

In confirmation of Issuer's above statement, Issuer's present Statutory Auditors, M/s. Mukund M Chitale & Co and M/s.Chokshi & Chokshi LLP have issued an Annual Certification, as at **Annexure- I**, covering the use of net proceeds towards for funding eligible Green projects with maturity profile and outstanding amount as on 31 March 2017.

Further, Issuer also informs that based on the internal assessment, IDBI Bank's existing portfolio of Green projects of USD 394.44 million as on 31 March 2017, has resulted in an environmental benefit estimated as Annual Average Tonne of Carbon Dioxide equivalent reduced -(tCo2e) is 2913834, which includes sectors viz., Solar, Wind, Bio mass and Mass Road Transport System (MRTS) along with water treatment projects involving 991 MLD (Million Liter Per Day).

12/10/17
(Srinivasa Sadagopan Rangarajan)
General Manager



Annexure - I.

Chokshi & Chokshi LLP
Chartered Accountants
15/17, Raghavji B Bldg,
Ground floor, Raghavji Road, Gowalia Tank,
Off Kemps Corner, Mumbai 400 036

Mukund M Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1,
Vile Parle (East), Mumbai - 400057

September 25, 2017

Auditors' Certification

To the Board of Directors,
IDBI Bank Ltd,
Mumbai

We have been advised by IDBI Bank Ltd (the Issuer) that the proceeds from the issuance of US\$ 350 million 4.25 per cent Notes Due 2020 (ISIN - XS1325600994) under IDBI Bank's US\$ 5 billion Medium-Term Note Programme have been utilized towards funding existing and new Eligible Green Projects under various segments (Green Projects), summarized details of which are mentioned in Appendix A.

We have verified the outstanding balance as at 31 March 2017 and maturity date of loans made towards Green Project from the finacle core and finacle CFS applications used by the Issuer.

Based on the verification as mentioned above and other relevant records and information & explanation provided by the Issuer, we, to the best of our knowledge, certify that the outstanding balances as at 31 March 2017 and details about maturity of Loans, as summarized in Appendix A is true and correct.

Identification of loans eligible for Green project is responsibility of the issuer and has been relied upon by us.

This certificate has been issued based on specific request of the Issuer.

Yours faithfully,

Chokshi & Chokshi LLP
Chartered Accountants

Firm Registration No: 101872W / W100045



Nilesh Joshi
(Partner)
Membership No: 114749



Mukund M Chitale & Co.
Chartered Accountants

Firm Registration No: 106655W



Abay Kamat
(Partner)
Membership No: 39585



Appendix A

Details of underlying projects covered under Green Bonds Issued by IDBI Bank due in 2020

Category	Sub- Category	Amount Outstanding (USD million)@ (as on 31.03.2017)	Maturity Profile(USD million)	
			(Before November, 2020)	(After November, 2020)
Renewable Energy				
	Solar	217.16	31.32	185.84
	Wind	114.45	8.53	105.92
	Bio mass	1.91	1.91	Nil
Transportation	MRTS	14.12	Nil	14.12
Water Management	Water recycling	37.83	3.17	34.66
Waste Management		8.97	Nil	8.97
Total		394.44	44.93	349.51

@ conversion rate used 1 USD = Rs.64.85 as per FEDAI on 31st March, 2017.

