

## **Eligibility Criteria for Interest Subsidy Scheme Under Pradhan Mantri Awas Yojana (PMAY) Urban 2.0**

1. Applicants (Resident Indian) from Urban area belonging to EWS/LIG and MIG category intending for acquisition / construction of residential units.
  - i. EWS: Annual gross household income up to Rs.3 lakhs.
  - ii. LIG: Annual gross household income above Rs.3 lakhs and up to Rs. 6 lakhs.
  - iii. MIG: Annual gross household income above Rs.6 lakhs and up to Rs. 9 lakhs.
2. Maximum loan amount is Rs 25 lakhs
3. Minimum loan tenure is 5 years
4. Maximum house value is Rs 35 lakhs
5. Maximum carpet area up to 120 sq.meter.
6. A beneficiary family will comprise of husband, wife, unmarried sons and/or unmarried daughters.
7. Applicants belonging to EWS/LIG/MIG segments, living in urban areas, should not own a pucca house (an all-weather dwelling unit) either in his/her name or in the name of any member of his/her family in any part of India
8. Applicants who have availed benefits from any housing scheme of Central Govt., State Govt., or Local Self Govt. in the last 20 years will not be eligible for PMAY-U 2.0.
9. If a pucca house has been provided to the parents of any eligible beneficiary under the previous housing schemes then, he/she will be considered only after other eligible families/beneficiaries whose parents have not availed any benefit under the previous housing schemes are included in the list of beneficiaries.
10. All eligible beneficiaries (including family members) should have an Aadhaar / Aadhaar Virtual ID integrated with the details of beneficiaries and PAN.
11. PMAY-U 2.0 covers all statutory towns as per Census 2011 and towns notified subsequently. It also includes Notified Planning Areas and areas within the jurisdiction of Urban Local Bodies (ULBs)/Urban Development Authority (UDAs) as defined in the list of statutory town.
12. Customer is not eligible if seller has already availed/applied for subsidy for the property.
13. Balance Transfer, Loan for purchase of Land only, Loan for renovation, repair or extension of house, Home Loan provided to NRI borrower are not eligible under the scheme.
14. To apply, click the link below

[https://pmaymis.gov.in/PMAYMIS2\\_2024/PMAY\\_SURVEY/EligibilityCheck.aspx](https://pmaymis.gov.in/PMAYMIS2_2024/PMAY_SURVEY/EligibilityCheck.aspx)

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