

CREDIT RATING AS ON FEBRUARY 25, 2021

Rupee Denominated Instrument Ratings

Instruments	CRISIL	ICRA	India Ratings	CARE
Fixed Deposits	FAA/ Stable	MAA-/ Stable	IND tA/ Negative	-
Certificate of Deposits	CRISIL A1+	[ICRA] A1+	IND A1	CARE A1+
Long Term Rupee Bond (Senior and Lower Tier II Bonds)	CRISIL A+/ Stable	[ICRA] A/ Stable	IND A/ Negative*	-
Hybrid Upper Tier II Bonds	CRISIL A-/ Stable	[ICRA] BBB+/ Stable	Withdrawn (Since Bonds repaid in Full)	-
Hybrid - IPDI (Basel II)	CRISIL A-/ Stable	Withdrawn	-	-
Tier II Bonds (Basel III)	CRISIL A+/ Stable	[ICRA] A (hyb) / Stable	IND A/ Negative	CARE A+/ Stable

***Rating of Lower Tier II Bonds has been withdrawn.**

Foreign currency denominated instrument ratings

Rated Instruments	Fitch Rating	S&P
Long Term Issuer Credit Ratings	BB+/ Negative	BB/ Negative
BCA/VR/SACP	ccc+	b-

SACP: Standalone credit profile

BCA: Base Line Credit Assessment

VR: Viability Rating

Note: Kindly refer to the respective rating agency website for further details on the ratings.