



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

25 मई 2017

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
---	--

Dear Sir,

Revision in Ratings by Moody's

This is to inform that the Bank has received email dated May 24, 2017 from Moody's, advising the Bank that Moody's has revised ratings of the following instruments issued by the Bank :


Instruments	Rating Action
BCA and Adjusted BCA	Rating downgraded to caa1 from b1
Local and Foreign currency bank deposit	Ratings downgraded to Ba2/Not-Prime from Baa3/P-3
Foreign currency senior unsecured debt	Rating downgraded to Ba2/Not-Prime from Baa3/P-3
Foreign currency senior unsecured MTN Program	Rating downgraded to(P)Ba2 from (P)Baa3
Foreign currency subordinate MTN Program	Rating downgraded to(P)Caa1 from (P)B1
Foreign currency junior subordinate MTN Program	Rating downgraded to(P)Caa2 from (P)B2
CR Assessment	Rating lowered to Ba1(cr)/Not-Prime(cr) from Baa3(cr)/P-3(cr)
IDBI, DIFC Branch's ratings are as follows	
Foreign currency senior unsecured debt	Rating downgraded to Ba2/Not-Prime from Baa3 /Stable
Foreign currency senior unsecured MTN Program	Rating downgraded to(P)Ba2 from (P)Baa3
Foreign currency subordinate MTN Program	Rating downgraded to(P)Caa1 from (P)B1
Foreign currency junior subordinate MTN Program	Rating downgraded(P)Caa2 from (P)B2
CR Assessment	Rating lowered to Ba2(cr)/Not-Prime(cr) from Baa3(cr)/P-3(cr)

Moody's has advised that despite its weak solvency profile, the bank's funding and liquidity position have remained fairly stable. Nevertheless, given the dominance of corporate deposits, Moody's expects the risks to the banks' funding and liquidity position has increased given the weak solvency profile. The review for downgrade will focus on: (1) the bank's ability to service coupons on its existing junior securities, (2) any capital injection from the Government of India, which will help IDBI restore its capitalization level to above the minimum Basel III requirements, (3) the asset quality and profitability performance of the bank, (4) any form of regulatory forbearance, if any, provided by the RBI, which will help the bank meet its obligations to creditors and (5) assessment of government support to the bank.

At the same time, Moody's has maintained its assumption of a very high probability of government support, in spite of the bank's weak standalone credit profile. In Moody's opinion, given the current fragile financial strength of many public sector banks — including IDBI — any reduction in government support will result in lower levels of confidence in such banks, and could negatively affect systemic stability.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


[पवन अग्रवाल] 25/05/17
कंपनी सचिव