

 <b>IDBI BANK</b> CIN:L65190MH2004GOI148838	<b>IDBI Bank Ltd, NPA Management Group-Mumbai -Zone -IDBI Tower, Cuffe  Parade, Mumbai – 400 005</b>
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**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION**  
**SALE OF MOVABLE ASSETS (Secured)**  
**OF LOOP MOBILE (INDIA) LTD, MUMBAI**  
**Under the provisions the Securitisation and Reconstruction of the**  
**Financial Assets and Enforcement of Security Act, 2002**

The Authorized Officer (AO) of IDBI Bank Ltd. (IDBI Bank) invites Bids/Offer for sale of the following movable secured asset of Loop Mobile (India) Ltd (borrower) (In Liqn) through e-AUCTION under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002, possession whereof has been taken by the AO, IDBI Bank from the Official Liquidator on September 4, 2018 and are warehoused at Bhiwandi.

1. <b>Brief Description of Movable property</b>		<b>Reserve Price</b>	<b>EMD</b>	<b>Mortgagor</b>
All machinery and equipment comprising of antenna, router, Universal media Gateway (UMG 8900 Media/ Signalling Gateway Rack ), Networking Rack & Transmission Rack, Switch mode power supply (SMPS), IT Rack, Base station sub system rack (BSC RACK), Cathode – Ray Tube Monitor (CRT MONITOR), Direct current distribution box (DCDB/ UPS DB), Battery Bank (SET OF 24), LAN CABLE, Radio frequency (RF CABLE) All type, Computer CPU, AIR CONDITIONER (Split Ac/Cassette AC), Telecom Tower (24 Mtr.), DG SET etc.		Rs 24.44 lakh + applicable GST	Rs.2.45 lakh	M/s.Loop Mobile (India) Ltd (formerly known as BPL Mobile Communications Ltd) (In Liqn.)
2.	<b>Important Dates</b>			
	<b>Tender Document</b>	<b>January 12, 2022 to January 27, 2022</b>		
	<b>Date of Inspection</b>	<b>January 15, 2022 – 11.00 a.m. to 5.00 p.m.</b>		
	<b>Last Date of Submission of Bid along with EMD</b>	<b>January 27, 2022 up to 5:00 pm</b>		
	<b>Date and Time of e-auction</b>	<b>January 28, 2022 – 11.00 a.m. to 1.00 p.m.</b>		
3.	The details of the outstanding dues of IDBI Bank as on 31.12.2021 are as under:			
	<b>Principal</b>	<b>Interest &amp; Other</b>	<b>Total Dues*</b>	<i>*plus interest w.e.f January 1, 2022</i>
	Rs.138.03 crore	Rs.267.43 crore	Rs.405.46 crore	
	<i>Total Dues of IDBI Bank as on 31.12.2021 is Rupees Four hundred and five crore and forty six lakh plus interest w.e.f January 1, 2022</i>			
	<b>General terms and conditions</b>			
4.	The sale would be on E-Auction platform at website: <a href="http://www.bankeauctionwizard.com">www.bankeauctionwizard.com</a> through e-auction service provider Antares System Ltd , with unlimited extensions of 5 minutes each.			
5.	The interested bidders shall submit their Bid along with EMD & KYC documents (PAN card / Address proof). On receipt of the EMD, the bidders shall receive user id / password on their valid email id (mandatory for e-auction) from the e-auction service provider <b>M/s. Antares System Ltd.,</b>			
6.	The amount of EMD paid by the interested bidders shall carry no interest.			
7.	The Secured Asset is proposed to be sold on “ <i>as is where basis</i> ”, “ <i>as is what is basis</i> ”, “ <i>whatever there is basis</i> ” and “ <i>no recourse basis</i> ”. All statutory liabilities / taxes / maintenance fee / electricity / water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. Bank does not take any responsibility to provide information on the same.			
8.	Parties may get the Bid Document, which contains detailed terms and conditions of sale, bid forms etc. from any of our office, on all working days or downloaded from IDBI Bank’s website - <a href="http://www.idbibank.in">www.idbibank.in</a>			
9.	Secured creditors do not take responsibility for any errors/omissions/discrepancy/ shortfall etc in the secured assets or for procuring any permissions etc or for the dues of any authority established by law.			
10.	For further details please refer to IDBI Bank’s website ( <a href="http://www.idbibank.in">www.idbibank.in</a> ) and <a href="https://www.bankeauctionwizard.com">https:// www.bankeauctionwizard.com</a>			
11	Interested parties may contact undersigned, Mr. Bhavik Jatin Shastri (T) +91 022-66552158, (email: <a href="mailto:bhavik.shastri@idbi.co.in">bhavik.shastri@idbi.co.in</a> ) and Ms. Diana V Rodrigues on (T) +91 022-66552304, (email: <a href="mailto:diana.rodrigues@idbi.co.in">diana.rodrigues@idbi.co.in</a> ) and for e-auction support, you may contact <b>Mr.Manohar S. on (M) +91 9686196755, Landline No – 080 - 40482100 (email) <a href="mailto:manohar.s@antaressystems.com">manohar.s@antaressystems.com</a></b>			

Place : Mumbai  
Date : January 12, 2022

Sd/-  
Authorised Officer  
IDBI Bank Ltd

**The Authorised Officer (AO)**

**of**

**IDBI BANK LIMITED**

**NPA Management Group  
Mumbai Zonal Office at  
IDBI Tower, 7th Floor,  
Cuffe Parade,  
Mumbai – 400 005**

**BID/TENDER DOCUMENT**

**For**

**Sale of Asset of**

**Loop Mobile (India) Limited (In Liquidation)**

**Under**

**The Securitisation and Reconstruction of Financial Assets and Enforcement of  
Security Interest Act, 2002 (SARFAESI Act)**

**and**

**The Security Interest (Enforcement) Rules, 2002**

*Dated: 12.01.2022*



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**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION  
SALE OF MOVABLE ASSETS (Secured)  
OF LOOP MOBILE (INDIA) LTD, MUMBAI  
Under the provisions the Securitisation and Reconstruction of the  
Financial Assets and Enforcement of Security Act, 2002**

The Authorized Officer (AO) of IDBI Bank Ltd. (IDBI Bank) invites Bids/Offer for sale of the following movable secured asset of Loop Mobile (India) Ltd (borrower) (In Liqn) through e-AUCTION under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002 possession whereof has been taken by the AO, IDBI Bank from the Official Liquidator on September 4, 2018 and are warehoused at Bhiwandi.

September 1, 2016 and are warehoused at Birla Warehouse.

1. <u>Brief Description of Movable property</u>			<u>Reserve Price</u>	<u>EMD</u>	<u>Mortgagor</u>
All machinery and equipment comprising of antenna, router, Universal media Gateway (UMG 8900 Media/ Signalling Gateway Rack ), Networking Rack & Transmission Rack, Switch mode power supply (SMPS), IT Rack, Base station sub system rack (BSC RACK), Cathode – Ray Tube Monitor (CRT MONITOR), Direct current distribution box (DCDB/ UPS DB), Battery Bank (SET OF 24), LAN CABLE, Radio frequency (RF CABLE) All type, Computer CPU, AIR CONDITIONER (Split Ac/Cassette AC), Telecom Tower (24 Mtr.), DG SET etc			Rs 24.44 lakh + applicable GST	Rs.2.45 lakh	M/s.Loop Mobile (India) Ltd (formerly known as BPL Mobile Communications Ltd) (In Liqn.)
2.	<b>Important Dates</b>				
	<b>Tender Document</b>	<b>January 12, 2022 to January 27, 2022</b>			
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	<b>Principal</b>	<b>Interest &amp; Other</b>	<b>Total Dues*</b>	<i>*plus interest w.e.f January 1, 2022</i>	
	Rs.138.03 crore	Rs.267.43 crore	Rs.405.46 crore		
	<i>Total Dues of IDBI Bank as on 31.12.2021 is Rupees Four hundred and five crore and forty six lakh plus interest w.e.f January 1, 2022</i>				
	<b>General terms and conditions</b>				
4.	The sale would be on E-Auction platform at website: <a href="http://www.bankeauctionwizard.com">www.bankeauctionwizard.com</a> through e-auction service provider Antares System Ltd , with unlimited extensions of 5 minutes each.				
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8.	Parties may get the Bid Document, which contains detailed terms and conditions of sale, bid forms etc. from any of our office, on all working days or downloaded from IDBI Bank’s website - <a href="http://www.idbibank.in">www.idbibank.in</a>				
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Place : Mumbai  
Date : January 12, 2022

Sd/-  
Authorised Officer  
IDBI Bank Ltd

The above notice was published in Business Standard (English) and Navshakti (Marathi) Mumbai edition on January 12, 2022

## **II. A BRIEF DESCRIPTION OF SECURED ASSET**

All machinery and equipment comprising of antenna, router, Universal media Gateway (UMG 8900 Media/ Signalling Gateway Rack ), Networking Rack & Transmission Rack, Switch mode power supply (SMPS), IT Rack, Base station sub system rack (BSC RACK), Cathode – Ray Tube Monitor (CRT MONITOR), Direct current distribution box (DCDB/ UPS DB), Battery Bank (SET OF 24), LAN CABLE, Radio frequency (RF CABLE) All type, Computer CPU, AIR CONDITIONER (Split Ac/Cassette AC), Telecom Tower (24 Mtr.), DG SET etc

## **II B. ACTION UNDER SARFAESI ACT**

The possession of the movable assets of Loop Mobile (India) Ltd warehoused at Unit No 401 to 407, 4th floor, Building No. 7, Eureka Towers, Mindspace, Business District, Link Road, Malad West), Mumbai – 400 064 were handed over by the Official Liquidator to the Bank on September 4, 2018 after the representatives of the bank alongwith the Liquidators Office took joint inspection of the movable assets present in the said premises. The dismantling of all the movables (except chiller plant) was done and movable assets were shifted to a warehouse at Godown No. 19, Shed No. 54, Ground Floor, Arihant Commercial Complex, Purna Village, Thane Bhiwandi Road, Bhiwandi, Thane – 421302 hereinafter referred to as ‘Bhiwandi Godown’

IDBI Bank as secured creditor had filed Company Application No 95 of 2019 with the Bombay High Court (BHC) for sale of the movable assets warehoused at Bhiwandi Godown. As per the order dated December 8, 2021, bank was allowed to sell all the moveable assets/equipment that have been removed from the premises i.e. Unit No 401 to 407, 4th floor, Building No. 7, Eureka Towers, Mindspace, Business District, Link Road, Malad West), Mumbai – 400 064 (shifted to Bhiwandi Godown) and the bank may be permitted to appropriate the sale proceeds towards the expenses incurred for valuation and sale of the movables and also against the outstanding dues of IDBI Bank as IDBI Bank is having exclusive charge over the said movables.



**III. OUTSTANDING DUES OF THE SECURED LENDER (IDBI BANK)**

**As on December 31, 2021**

(Amt. in crore)

Particulars	Principal O/s	Interest & Others O/s	Total
<b>TOTAL</b>	<b>138.03</b>	<b>267.43</b>	<b>405.46</b>

**Total dues as on December 31, 2021 : Rs.405.46 crore (Rupees Four hundred and five crore and forty six lakh)**

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#### IV. TERMS AND CONDITIONS

1	The Authorised Officer (AO) exercising the powers under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "the SARFAESI Act") is selling the movable assets mentioned at item No. II A of the Tender Document (hereinafter referred to as the 'Secured Asset') and the same are being sold free from charges and encumbrances of the secured lender mentioned at item No. III of the Tender Document.								
2	<p><b><u>Issue of Tender/ Offer / Bid Document</u></b></p> <p>The Tender Document along with Offer Form is available from January 12, 2022 to January 27, 2022 on any working day between 11.00 am to 5.00 pm and can be obtained from Shri Bhavik Jatin Shastri, DGM / Ms Diana V Rodrigues, AGM, IDBI Bank Ltd., NMG-Mumbai, 7<sup>th</sup> Floor, IDBI Tower, Cuffe Parade, Mumbai – 400005.</p> <p>The bid document can also be downloaded from IDBI website (<a href="http://www.idbibank.in">www.idbibank.in</a>) and e-Auction service provider <a href="https://www.bankeauctionwizard.com">https://www.bankeauctionwizard.com</a>.</p>								
3.	<p><b><u>Reserve Price and Earnest Money Deposit (EMD)</u></b></p> <table><tr><th>Details</th><th>Reserve Price</th><th>Earnest Money Deposit</th></tr><tr><td>All machinery and equipment comprising of antenna, router, Universal media Gateway (UMG 8900 Media/ Signalling Gateway Rack ), Networking Rack &amp; Transmission Rack, Switch mode power supply (SMPS), IT Rack, Base station sub system rack (BSC RACK), Cathode – Ray Tube Monitor (CRT MONITOR), Direct current distribution box (DCDB/ UPS DB), Battery Bank (SET OF 24), LAN CABLE, Radio frequency (RF CABLE) All type, Computer CPU, AIR CONDITIONER (Split Ac/Cassette AC), Telecom Tower (24 Mtr.), DG SET etc</td><td>Rs. 24.44 lakh + applicable GST</td><td>Rs.2.45 lakh</td></tr></table>			Details	Reserve Price	Earnest Money Deposit	All machinery and equipment comprising of antenna, router, Universal media Gateway (UMG 8900 Media/ Signalling Gateway Rack ), Networking Rack & Transmission Rack, Switch mode power supply (SMPS), IT Rack, Base station sub system rack (BSC RACK), Cathode – Ray Tube Monitor (CRT MONITOR), Direct current distribution box (DCDB/ UPS DB), Battery Bank (SET OF 24), LAN CABLE, Radio frequency (RF CABLE) All type, Computer CPU, AIR CONDITIONER (Split Ac/Cassette AC), Telecom Tower (24 Mtr.), DG SET etc	Rs. 24.44 lakh + applicable GST	Rs.2.45 lakh
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4.	The sale of Secured Assets is on <i>“As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse”</i> basis. The description of the movable assets is based on the inventory taken at the time of taking possession from Official Liquidator. The AO or the other secured lenders do not take or assume any responsibility for any shortfall of the movable/immovable assets or for procuring any permissions, etc. or for the dues of any authority established by law. It is expressly made clear that the AO do not take or assume any responsibility for any dues, statutory or otherwise of Loop Mobile (India) Ltd (In Liqn) including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne/ paid by the purchaser.
5	<b><u>Inspection of Asset</u></b> The interest bidders may inspect the asset at their own cost on January 15, 2022 at Bhiwandi Godown, Thane between <b>11:00 a.m. to 5:00 p.m.</b> in the presence of the representative of the AO available at the site to facilitate the inspection.
6	<b><u>Due Diligence by the Bidders</u></b> The interested parties may carry out their own comprehensive due diligence in respect of the Secured Assets including any dues relating to the Secured Assets. A bidder shall be deemed to have full knowledge of the condition of the assets, relevant documents, information, etc. whether the bidder actually verifies or not.
7	The bidders shall be deemed to have inspected and approved the Secured Assets to their entire satisfaction and for the purpose, the Bidders may, in their own interest and at their own cost, verify the details of movable assets and any other relevant information before submitting the Bids. It shall be presumed that the bidder has satisfied himself/herself about the names, descriptions, particulars, quantities, qualities and specifications of the secured assets and that the bidder concurs or otherwise admits the identity of the assets/properties purchased by him/her notwithstanding any discrepancy or variation, by comparison of the description in the particulars of the assets and their condition.
8	The Bidder shall not be entitled to receive re-imbursement of any expenses which may have been incurred in preparation of the Bid/Offer for submission and/or for carrying out due diligence and matters incidental thereto or for any other purpose in connection with purchase of the asset under reference.

9	<p><b><u>Submission of Tender/Offer</u></b></p> <p>The Bidder shall complete in all respects the Offer form(s) annexed to the Tender Document, and furnish the information called for therein and <b>shall sign and date each of the documents</b> in the space provided therein for the purpose. <b>The Bidder shall initial each page of the Offer.</b> Offers received for sale and / or accepted are not transferable.</p> <p>The Format for submission of Profile of the bidder are given at item No. VI &amp; VII respectively of this Tender Documents.</p> <p><b>The format given at item No VI is for Individuals and</b></p> <p><b>The format given at item No. VII is for Company / Proprietorship / Partnership firms.</b></p> <p>Bidders may fill in only the form relevant to them.</p>
10	<p>The Tender/Offer shall be signed by a person or persons duly authorized by the Bidder with the signature duly attested.</p>
11	<p>The Tender/Offer shall contain the full address, Telephone No., Fax No., e-mail-ID, if any, of the Bidder for serving notices required to be given to the Bidder in connection with the Offer.</p>
12	<p>The Tender/Offer form shall not be detached one from the other and no alteration or mutilation (other than filling in all the blank spaces) shall be made in any of the documents attached thereto.</p>
13	<p><b><u>Last date for submission of Tender/Offer /Bid Document</u></b></p> <p>The interested parties may submit Tender / Offer / Bid Document duly filled and signed along with the required documents to the AO, Shri. Bhavik Jatin Shastri, DGM / Ms Diana V Rodrigues, AGM, IDBI Bank Ltd., NMG-Mumbai, 7<sup>th</sup> Floor, IDBI Tower, Cuffe Parade, Mumbai – 400005, <b><u>not later than 5.00 pm on January 27, 2022</u></b> in sealed cover.</p> <p>Bidders to submit the EMD by way RTGS only in favour of IDBI Bank Limited, Account No. 100037000010052, IFSC Code: IBKL0001000, Branch: BKC, Mumbai. Such bidders must indicate RTGS UTR No., Amount remitted and date in the appropriate space in the Bid Forms.</p>
14	<p>Only those bidders will be permitted to participate in e-auction whose Tender/ Offer /Bid Document is complete in every respect and remittance by way of RTGS proceeds is credited into the account indicated well before the cut-off time will be permitted to participate in the e -auction process. Bank does not take any responsibility and will not entertain any complaint for any delay in transfer of funds by way of electronic mode. Form of Tender /Offer/ Bid, if found incomplete in any respect, shall be liable for outright rejection. Bidders whose forms are found to be in order together with the EMD / Cost of Tender Document submitted by them, will be intimated by e-mail and through mobile.</p>

15	<p><b><u>Registration with E-Auction Service Provider</u></b></p> <ol style="list-style-type: none"> <li>Participants who are not already registered with the e-auction provider M/s. Antares System Ltd., should register themselves by following the procedure mentioned at the website: <a href="https://www.bankeauctionwizard.com">https://www.bankeauctionwizard.com</a></li> <li>The participants / intending purchasers are necessarily required to submit following documents / papers for registration to M/s. Antares System Ltd., <ol style="list-style-type: none"> <li>SOI Form duly signed &amp; filled up. Please download from <a href="https://www.bankeauctionwizard.com">https://www.bankeauctionwizard.com</a></li> <li>Self attested copy of Pan Card</li> <li>Self Attested valid residential proof (Voter Id card, Passport copy, Ration card, telephone bill, electric bill - any one)</li> <li>Self attested valid e mail id and mobile no.</li> </ol> </li> </ol> <p>The user id and password will be then sent directly to the registered participants / intending purchasers whose Bid Document is complete in every respect <b>and</b> remittance by way of RTGS proceeds is credited into the account indicated well before the cut-off time and the documents with further directions by the e- auction provider company, if any, for log in and participating in the auction through online process.</p> <p><u>After receiving the user id / password, in case any bidders feel the need for training / e – auction support</u>, such bidders may contact to Mr.Manohar S on (M) 91 080-40482100 / 9686196755 (email) manohar.s@antaressystems.com.</p> <p><b>The Bank/ AO / e-auction service provider will not be responsible for any error occurred due to power failure / computer hardware or software error / network error etc. at the time of e-auction.</b></p>		
16	<table border="1" data-bbox="256 976 1407 1014"> <tr> <td data-bbox="256 976 815 1014"><b>Date and Time of e-Auction</b></td> <td data-bbox="815 976 1407 1014"><b>January 28, 2022 - 11.00 a.m. to 1.00 p.m.</b></td> </tr> </table> <p>The auction would be held with unlimited extensions of 5 minutes each, if <b>required</b>, on e-auction platform at website: <a href="https://www.bankeauctionwizard.com">https://www.bankeauctionwizard.com</a>. In case no further valid bids are received during the extended period, the last highest bid received would be treated as the successful bid and auction would be treated as closed/terminated.</p> <p><b><u>Increase in Bid Amount :</u></b></p> <p>It may be noted that increase in bid amount, if any, during the e-auction period shall be made as under:</p> <p><b><u>In multiples of Rs.1,00,000/-</u></b></p> <p><b>Increase in bid amount below Rs.1,00,000 /- will be rejected.</b></p> <p>First bid should be of at least equal to Reserve Price or increment(s) over the Reserve Price in multiples as above.</p>	<b>Date and Time of e-Auction</b>	<b>January 28, 2022 - 11.00 a.m. to 1.00 p.m.</b>
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17	<p>AO reserves the right to retain the EMD of top three bidders upto three months from the date of e -auction and <b>the amount of EMD will not carry any interest</b>. The Bids so retained will be valid for two months from the date of e-auction or till further extension of time as may be approved by the AO. The EMD of other bidders will be returned within 7 days from the date of e-auction.</p>		

18	<p><b><u>Payment of Sale Price</u></b></p> <p>The successful bidder would be informed in writing about the acceptance of his/her bid/offer by the AO and will be required to deposit 25% of the sale price (less the amount of EMD) immediately i.e. on the same day or not later than next working day from the date of letter intimating acceptance of his/her bid to be issued on January 28, 2022, that is, confirmation of sale in his/her favour , by way of <b>RTGS</b> in favour of IDBI Bank Limited, Account No. 100037000010052, IFSC Code: IBKL0001000, Branch : BKC, Mumbai.</p> <p>The balance amount of the sale price shall have to be paid within 15 days of the confirmation of sale of the Secured Assets, that is, on or before <b>February 11, 2022</b> by way of <b>RTGS</b> in favour of IDBI Bank Limited, Account No. 100037000010052, IFSC Code: IBKL0001000, Branch: BKC, Mumbai or such extended period as may be agreed upon in writing between the successful bidder and the AO, in any case not exceeding three months.</p>
19	<p>In case the successful bidder fails to deposit 25% of the sale price, the AO shall forfeit the EMD and if the successful bidder backs out after paying 25% of the sale price, then AO shall forfeit the 25% of the sale consideration so deposited including the EMD.</p>
20	<p>The defaulting successful bidder shall forfeit all claims to the assets or to any part of the sum for which it may be subsequently sold.</p>
21	<p>On confirmation of sale and if the terms of payment have been complied with, the AO exercising the power of sale shall issue Certificate of Sale for the Secured Asset in favour of the purchaser as per the format provided in the Security Interest (Enforcement) Rules, 2002.</p>
22	<p>The successful Bidder shall, after making full payment of sale price within 15 days of acceptance of bid/offer or such extended period as may be granted by the AO at his sole and absolute discretion, arrange to take possession of the Secured Assets immediately thereafter. It is explicitly stated that once the Sale Certificate is issued by the AO, the AO shall not be held responsible for security and safe-keeping of the Secured Assets. In case the successful bidder fails to take possession of the secured assets as stated above, the AO reserves the right to revoke the sale confirmed in his/her favour, forfeit the entire amount paid by the successful bidder and go for re-bidding or sell the secured assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty. In such an event, the original successful bidder shall have no claims on the secured assets or to any amount/s for which it may be subsequently sold.</p>

23	The purchaser will be required to bear all the necessary expenses like GST etc. for taking possession of the assets in his/her name.
24	The submission of the Bid/Offer means and implies that the Bidder/Offerer has unconditionally and irrevocably agreed to and accepted all the above terms and conditions of the Bid/Offer laid down herein.
25	The time hereinabove fixed for the observance and performance by the bidder of any of the obligations to be observed by him/her under these conditions is and shall be deemed to be of the essence.
26	<b><u>General Terms and Conditions</u></b> The AO shall be at liberty to amend/modify/delete/drop any of the above conditions as may be deemed necessary in the light of the facts and circumstances.
27	The entire procedure of e-auction, the sequence of inter-se bidding etc. shall be at the sole and absolute discretion of the AO and the intending bidders shall have no right whatsoever to object to the same.
28	The AO reserves the right and liberty to accept/reject any or all the Bids/Offeres and also reserves the right to cancel the entire sale process without assigning any reasons. In case all the bids are rejected or the successful bidder fails to make payments as required in the Bid Document or withdraws his/her bid, the AO, at his/her sole and absolute discretion, reserves the right to go for re-bidding or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty and the Bidders shall have no right to object to the same.
29	In the event the said sale in favour of the bidder is not confirmed by AO, otherwise than on account of the wilful default of the bidder or if the sale is set aside by an order of the Court/Tribunal, then in that event the sale shall be void and the bidder shall, in that event be entitled only to receive back his/her Earnest Money Deposit (EMD) or purchase money as the case may be, but without interest, and the bidder shall not be entitled to be paid his costs, charges and expenses of and incidental to the said sale and investigation of title or any other costs incurred by him/her.
30	Notwithstanding anything stated elsewhere in this Tender Document, the AO reserves the right to call off the sale process at any point of time without assigning any reasons.
31	<b><u>Jurisdiction</u></b> All disputes arising amongst the parties shall be adjudicated according to Indian Law and the Courts in Mumbai alone shall have jurisdiction to entertain /adjudicate such disputes.

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## **V. BRIEF DETAILS OF TENDER/OFFER DOCUMENT**

### **TENDER/OFFER FORM FOR PURCHASE OF SECURED ASSETS OF M/S. LOOP MOBILE (INDIA) LTD (In Liquidation)**

<b>1</b>	<b>Issue of Bid/Offer Document</b>	<b>:</b>	The Tender/Offer Document can be obtained from Shri Bhavik Jatin Shastri, Deputy General Manager and Ms. Diana V Rodrigues, AGM, IDBI Bank Ltd., 7th Floor, NPA Management Group-Mumbai -Zone -IDBI Tower, Cuffe Parade, Mumbai – 400 005 from January 12, 2022 to January 27, 2022 up to 5.00 pm on any working day (except Saturday) between 11.00 am to 5.00 pm.  The Tender/Offer Document can also be downloaded from <i>IDBI</i> website ( <a href="http://www.idbibank.in">www.idbibank.in</a> ) and <a href="https://www.bankeauctionwizard.com">https/ www.bankeauctionwizard.com</a>
<b>2</b>	<b>Cost of the Tender/Offer Document</b>	<b>:</b>	Nil
<b>3</b>	<b>Last Date and time for submission of Tender Document together with EMD</b>	<b>:</b>	<b>January 27, 2022 up to 5:00 pm</b>
<b>4</b>	<b>Place, Date and time of E-Auction</b>	<b>:</b>	<b>Place : e-auction platform at website:</b> <a href="https://www.bankeauctionwizard.com">https/ www.bankeauctionwizard.com</a> <b>Date: January 28, 2022 – 11.00 a.m. to 1.00 p.m.</b> With unlimited extensions of 5 minutes each, if required.

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**VI. FORMAT FOR SUBMISSION OF PROFILE OF THE BIDDER (INDIVIDUAL)**  
**For purchase of secured movable assets of M/s Loop Mobile (India) Ltd (In Liquidation)**  
**warehoused at Bhiwandi Godown**

*(To be filled and submitted by the Bidder/Offerer)*

1	a) Full Name of the Bidder/Offerer (in Block letters)	:	
	b) Complete Postal Address with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.	:	
	c) Mobile Nos.	:	
	d) E-mail ID	:	
2	Brief particulars of business (if any)	:	
3	Relationship, if any, the Bidder/Offerer has with any employee of IDBI Bank Ltd.	:	
4	Name and particulars of the Company/Firm/Person in whose name the Secured Assets/property are to be purchased	:	
5.	Details of Earnest Money Deposit (EMD) of Rs.2.45 lakh	:	
	RTGS UTR NO.	:	
	Amount remitted	:	
	Date	:	
6.	Income Tax Permanent Account Number(s) (PAN) of Bidder/Offerer	:	
7.	Bank account details(In case of refund of EMD amount)	:	Account Name: Account Number: IFSC Code: Bank Name & Branch:

\* Each and every information and documents to be submitted is mandatory.

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Authorised Officer or secured lenders responsible for the same and shall not have any claim whatsoever against either of them.

Signature of the duly authorised official of the Bidder/Offerer

Name and Designation of the Authorised Signatory

Place :

Date :

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**VII. FORMAT FOR SUBMISSION OF PROFILE OF THE BIDDER  
COMPANY/ PARTNERSHIP/ PROPRIETORSHIP**

**For purchase of secured movable assets of M/s Loop Mobile (India) Ltd (In Liquidation)  
warehoused at Bhiwandi Godown  
(To be filled and submitted by the Bidder/Offerer)**

1.	<b>a)</b> Name of the Company/ Firm/ Party (in Block letters)	
	<b>b)</b> Complete Registered Address	
	<b>c)</b> Complete Correspondence Address with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.	
2.	Date of Incorporation	
3.	Constitution (Private/Public/Joint)	
4.	Name of Chairman	
5.	Name of Managing Director / Partners	
6.	Board of Directors	a)
		b)
		c)
		d)
		e)
		f)
7.	Income tax PAN No. (attested copy of PAN card of the company to be attached)	
8.	Date of Last Income Tax Return (Enclose copy of last 3 years' Income Tax clearance certificate)	
9	<b>a)</b> Full Name of the Authorised Person to carry out e- auction on behalf of the company/firm /party (in Block letters) <b>(Original Authorised letter to be attached to carry out the e-auction process)</b>	:
	<b>b)</b> Complete Postal Address of the Authorise person with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.	:
	<b>c)</b> Mobile Nos.	
	<b>d)</b> E-mail ID	
10	Designation of the Authorize Person	:
11	Relationship, if any, the Bidder/Offerer has with any employee of IDBI Bank Ltd.	:

12.	Details of Earnest Money Deposit (EMD) of Rs. 2.45 lakh	
	RTGS UTR No.	
	Amount remitted	
	Date	
13.	Income Tax Permanent Account Number(s) (PAN) of Authorised person	
14.	Bank Account details(In case of refund of EMD amount)	Account Name: Account Number: Bank Name & Branch: IFSC Code:

\* Each and every information and documents to be submitted is mandatory.

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Authorised Officer or secured lenders responsible for the same and shall not have any claim whatsoever against either of them.

Signature:

Name of the Authorised Person :

Designation :

Company Seal

All authorizations should be annexed to this form.

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VIII. **FORM OF APPENDIX TO THE BID/OFFER**  
**(DECLARATION BY THE BIDDER)**

**(ON STAMP PAPER OF RS.100/-)**

**FORM OF BID/OFFER**

*(Note: This Appendix forms part of the Bid/Offer)*

To,  
Shri Bhavik Shastri  
Authorised Officer,  
IDBI Bank Ltd.,  
NPA Management Group,  
7th Floor, NPA Management Group  
IDBI Tower,  
Cuffe Parade, ,  
Mumbai – 400 005

Sir,

**Sale of Secured Movable Assets of M/s Loop Mobile (India) Ltd (In Liquidation)**

- 1 Having fully examined and understood the terms and conditions of the Tender Document and condition and status of the Secured movable Assets, I/We offer to purchase the said Secured Assets strictly in conformity with the terms and conditions of this Tender/Offer Document.
- 2 I/We understand that if my/our Bid/Offer is accepted, I/We shall be responsible for the due observance and performance of the terms and conditions of the Tender/Offer and acquire the Secured Asset/property. Should I/We fail to execute and perform the terms and conditions when called upon to do so, the Earnest Money Deposit (EMD) shall be forfeited.

I/We further understand that if my/our Bid/Offer is accepted, should I/we fail to deposit the balance amount of 75% of the sale consideration (after having paid 25% of the sale consideration) by the stipulated date, the said amount of 25% of the sale consideration (including Earnest Money Deposit) or any further amount/s paid by me/us shall also be forfeited, as laid down in the terms and conditions of the Bid Document.

I/We further understand that if my/our Bid/Offer is accepted, after making full payment of the sale price within 15 days of acceptance of bid/offer or such extended period as may be granted by the AO at his/her sole and absolute discretion, I/we shall arrange to take possession of the secured assets within a maximum of 30 days. I/We understand that once the Sale Certificate is issued by the AO, the AO shall not be held responsible for security and safe-keeping of the secured assets. We further understand that in the event I/We fail to take possession of the Secured Assets as stated above, the AO reserves the right to revoke the sale confirmed in my/our favour and forfeit the entire amount paid by me/us and I/we shall have no claims on the secured assets or to any amount/s for which it may be subsequently sold.

- 3 I/We clearly understand and accept that the Authorised Officer or the secured lender do not take or assume any responsibility for any dues, statutory or otherwise, of M/s Loop Mobile (India) Ltd. (In Liquidation), including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne/paid by me/us in case my/our Bid/offer is accepted.
- 4 I/We understand that you are not bound to accept the highest or any Bid/Offer you may receive. Further, I/we will not raise any objection in case the Authorised Officer goes for re-bidding or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty.
- 5 I/We understand that time is the essence for completing the acquisition formalities of the Secured Assets/property and I/we agree and undertake to abide by it.
- 6 I/We have remitted Rs.2.45 lakh (Rupees Two lakh forty five thousand) towards Earnest Money Deposit (EMD) to IDBI Bank Ltd by way of RTGS amount in favour of IDBI Bank Limited, Account No. 100037000010052, IFSC Code: IBKL0001000, Branch : BKC, Mumbai
- 7 We understand that the EMD will not carry any interest.

8 We understand that the Bid/Offer should be unconditional and Bid/Offer having conditions contrary to the terms and conditions of the Tender/Offer document can be summarily rejected.

Place : Mumbai

Dated ...\_\_ day of \_\_\_\_\_ 2022

Signature ..... in the capacity of .....

duly authorised to sign Bid/Offer for and on behalf of .....

(Name and address of the Bidder/Offerer)  
(IN BLOCK CAPITALS)

WITNESS :

Signature : .....

Name & Address : .....

Occupation : ..... ..

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