



**Reg office- IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400005
CIN No. L65190MH2004GOI148838**

Addendum to Notification for Sale of Financial Assets Tranche-VII (FY 2020-21)

IDBI Bank Ltd vide notification dtd. March 5, 2021 had called for bids for 325 Retail Assets cases (401 accounts) on Portfolio basis consisting Housing Loan (HL) and Loan Against Property (LAP) /Mortgage Loan(ML) with aggregate Gross Principal Outstanding (GPO) of Rs.9650.89 lakh at a Reserve Price (RP) of Rs.3945.90 lakh on all Cash basis to ARCs/Banks/NBFCs/FIs in line with the regulatory guidelines and Bank's policy on sale of Financial Assets. Now, it is proposed to withdraw 26 cases (26 accounts) with GPO of Rs.1831.54 lakh and RP of Rs.984.24 lakh. Therefore, it is proposed to exclude these 26 cases (26 accounts) from the portfolio for Assignment of debt and reduce the RP by Rs.984.24 lakh. The final Reserve Price of 299 cases (375 accounts) with GPO of Rs.7819.35 lakh shall stand at Rs. 2961.65 lakh.

There is no change in the other terms & conditions as stated in the process note and notification issued on March 5, 2021.

In case of any further clarification, you may contact the following Nodal officer:

- i) Smt. Lakshmi Veeraraghavan–Deputy General Manager - 022-66552212.
- iii) Shri Abhirup Das- Manager (NMG) – 022-66552452 (M) 9233378006

Date: March 22, 2021.

**Deputy General Manager
NPA Management Group**
