

## **CORRIGENDUM-1**

### **Request For Proposal towards Group Life Insurance Policy for Active employee & retirees**

<b>Sr. No.</b>	<b>Pre-Bid Queries</b>	<b>Reply</b>
1.	Please share the Integrity Pact, MOU and Non disclosure Agreement for our review.	As per the RFP , the copy of all the agreement will be shared with the L1 bidder. However, the terms of agreement will in conformity with RFP document.
2.	SIGNING OF CONTRACT After the Bank notifies the Successful Bidder that its bid has been accepted; the Bidder should sign the Contract and complete the execution of all other legal documents within 15 days of the acceptance of PO / LOI. The Service Level Agreement/ Contract form and all other documents would be signed at Mumbai only within 15 days of receipt of notification of award of contract. Payment of stamp duty would be as per laws applicable in the State of Maharashtra. The Bidder shall bear all costs and expenses for the execution, stamp duty and submission of the contract and agreements. Bank shall not be responsible or liable for reimbursing / compensating these costs and expenses	As per the RFP , the copy of agreement will be shared with the L1 bidder. However, the terms of agreement will in conformity with RFP document.

	Concern: Please share Agreement for our review.	
3.	If the Bid Documents submitted is not in conformity with the Bid Document published by IDBI Bank, it shall be rejected forthwith and without assigning any reason whatsoever, at any stage including after awarding the contract to the Bidder. In case of any disputes, document maintained in / submitted to IDBI Bank shall be treated as authentic. The Bidder should submit a declaration along with the relevant Bid Documents that the Bid Document has not been altered / modified in any way. Any decision of IDBI Bank in this regard shall be conclusive, final and binding on the Bidder(s).	No change in the condition of RFP
4.	Please share group size for the last 3 years min or max 5 years	Data of last 4 year is mentioed on Page No. 32 & 33 of RFP. .
5.	we will not be able to participate in case of retiree members	In terms of clause (e) on page no. 41 , Bidders are free to quote any one or all the categories.
6.	The data requirement of grievance of last 3 financial years so which data do they want? Group business operations or claims.	Claim data is required.
7.	kindly share the SA basis in the past along with grades.	Demographic data is mentioned on Page No. 31 of RFP for reference.
8.	Either provide annual CTC of all	None of employee SA is breaching

	employees or highlight the employees whose SA is breaching 10x annual ctc criteria – both under expiring and proposed option (without this information we won't be able to proceed ahead).	10 x annual ctc criteria.
9.	Discrepancy observed in claims data for 2020-21 : 64 or 65, refer page 32 of the RFP	It is 65
10.	Pls confirm the retirement age of IDBI bank employees	Age 60 except Whole time Director viz MD & CEO
11.	Quotes are required for both – expiring as well as proposed option(need a confirmation)	In terms of clause (e) on page no. 41 , Bidders are free to quote any one or all the categories.
12.	Also share the copies of Integrity Pact, MOU and NDA if possible, as it takes lot of time to get the same executed from HO	As per the RFP , the copy of all the agreement will be shared with the L1 bidder. Bank will provide 15 days' time to execute the same after award to work.

**Sd/-**

**GM (IMD)**