

**Powerkidz Smart Savings Account (January 01,2022)**



Schedule of Facilities  
Charges are Exclusive of GST

**Scheme Code - RSCHN / RSCHO/RSCHE**

Account Eligibility	Minor above 10 yrs of Age - Account to be opened in sole name
MAB Requirement (Monthly Average Balance)	Rs. 500/- in Savings Account or RD of minimum monthly installment of Rs. 500/-
Minimum AOA should be equivalent to required MAB amount	
Cap on Balance	Maximum Bal in Savings Account can be Rs. 2 lacs
<b>Kids Debit Card* with Domestic Validity</b>	
Issuance Fee (Personalised Debit Card )	Rs.150/-
Annual Fee (2nd Year onwards)*	Rs. 220/-
Replacement of Lost/ Stolen card	Rs. 220/-
Re PIN Generation	Rs. 50 for Lost/Forgotten PIN
IDBI Bank ATM Financial Transaction	First 5 Transactions free in all cities,thereafter Rs.21 per transaction
IDBI Bank ATM Non Financial Transaction	Free
Other Bank ATM	3 transactions (both Financial & Non-Financial) Free at 6 Metro locations viz. Mumbai, New Delhi, Chennai, Kolkata, Bengaluru & Hyderabad, 5 transactions (both Financial & Non-Financial) Free per month at all other locations, thereafter Rs.23 per transaction for Financial and Rs.9 per transaction for Non-Financial Effective from 01-05-2025
Transactions declined due to insufficient Balance at IDBI Bank ATM / other Bank ATMs / International ATM	Rs. 20 per Instance
ATM Cash Withdrawal Limit	Rs. 2,000/- (Per Day)
POS Limit (Point of Sale)	Rs. 2,000/- (Per Day)
E-Commerce (online)Transactions	Rs 2,000/- (Per Day)

**Domestic Validity:** - If a Customer opts for Domestic Validity Card, a Debit Card with magnetic stripe will be issued which can be used only in India for ATM, POS & E-com transactions. For all domestic POS transactions, PIN will be prompted to complete the transaction.

**Common Service Charges**

Personalised Multicity /Local cheque book	1st Yr of Account opening	20 Cheque Leaves Free
	All Subsequent Years	20 Cheque Leaves Free
Rs. 5 per cheque Leave above Free Limit		

**Account statements**

Statement	Daily	Weekly	Quarterly
- Physical from Branch	Rs.100/- per statement plus courier charges		
- By Post/Courier	Rs.100/- per statement plus courier charges		Free
- By e-mail	Rs.5/-	Rs.5/-	Free
Duplicate Statement at the branch	Upto 1 Year - Rs. 100/-; Above 1 Year - Rs. 300/-		
Duplicate Statement through Alternate Channel	Email - Rs. 25/- per Occasion Post/Courier - Upto 1 Yr - Rs. 100/-; Above 1 Yr - Rs.300/-		
Exclusive Kids Passbook	Free		
Duplicate Passbook	Rs. 100/-		

**Miscellaneous**

Interest Certificate	Once in a Year (For IT Return Purpose) - Free Duplicate/ Additional - Rs. 100 (Per Instance)		
Balance/Signature or Photo verification certificate/Banker's report	Rs. 100/- (Per Instance)		
Foreign inward remittance certificate	As per Trade Finance guidelines		
Standing instructions (Only for RD)	N A		
Overseas mailing	Actual Mailing charges		
Old Record (Subject to Availability)	Above 1 yr & less than 2 yr	Rs.150/- per Item	
	2 years and thereafter,	Rs.100/- per add.Yr,subject to Max of Rs. 750/-	
Copy of Original of Cheque/Draft (paid by the Bank)	Rs. 150/- per Instance		
Addition/Deletion of Names in Accounts/Nominations/Change in Operational Instructions	1st occasion (after account opening)		Free
	Beyond 1st occasion, for every Addition/Deletion of Name/change in Nomination/Operational Instructions		Rs. 100/-
Allowing operations through power of Attorney/Mandate	Rs. 500/- per Request		
Change of Authorised Signatory in Accounts	Rs. 300/- per Instance (Exempted - change due to death of existing signatory)		
Issue of Duplicate Confirmation Of Deposit( COD)	Rs.150 per Instance		

**Remittances**

Demand Drafts (Branch/Non Branch Location)/ Payorder	Upto Rs. 5000/-	Rs.30
	Above Rs.5000/- - Rs. 10000	Rs.50/-
	Above Rs.10000	Rs.3 per thousand (Min:Rs50,Max:Rs10000)
Payable at Par utilisation	Free	
Foreign currency demand drafts / international money orders	As per Trade Finance guidelines	
DD/ payorder cancellation (Domestic)	Rs. 100/-	
DD/ payorder cancellation (Foreign Currency)	As per Trade Finance Guidelines	
NEFT (Through Branch Channel)	Upto Rs.5000	Free
	Above Rs.5,000 - Rs. 10000/- per Transaction	Rs. 2/-
	Above Rs. 10000/- - Rs. 1 Lac	Rs. 5/-
	Above Rs. 1 Lac - Rs. 2 Lac	Rs. 15/-
	Above Rs. 2 lac	Rs. 25/-
RTGS	Not Allowed	
IMPS ( Through Branch Channel)	Upto Rs. 1000/- per Transaction	NIL
	Above Rs. 1000/- - Rs. 1 Lac	Rs.5/-
	Above Rs. 1 Lac - Rs. 5 Lac	Rs.15/-
	Above Rs. 5 Lac	Not allowed

**Any Branch Banking**

Any branch cheque deposits & account to account transfers	Free		
Cash deposits (Home & Non Home Branch)	Maximum Limit Rs. 5,000/- per day		
	Metro/Urban - 5 Txn Free/Month	Semi-Urban - 5 Txn Free/Month	Rural - 5 Txn Free/Month
	Charges beyond free limit - Rs.3.00/- per 1000 (Min Rs.25& Max Rs.10,000)		
Cash withdrawal (Home & Non Home Branch)	Upto 3 transactions p.m is free,thereafter Rs.100/- per transactions.Maximum withdrawal is Rs 5000 per day		

The services allows you to operate your account from any IDBI bank branch across India.Cash withdrawal by self in Non home branch is allowed upto Rs.5,000 per day only.  
Non Home Branch Third party cash deposit is allowed to the maximum of Rs 50,000/- per day per account.**Third Party cash withdrawal not allowed from Non Home Branch**

Cheque transaction charges			
Cheque collections (Branch/Non branch locations)	Local - Free		
	Outstation		Charge / Instrument
	Upto Rs. 5000/-		Rs. 25/-
	Upto Rs. 10,000/-		Rs. 50/-
	Rs. 10,001/- - Rs. 1,00,000/-		Rs. 100/-
	Rs. 1,00,001 and above		Rs. 250/-
Speed Clearing outside CTS Grid (Service charges for Speed Clearing within the CTS grid jurisdiction is waived)	Upto Rs. 1,00,000/-		Nil
	Above Rs. 1,00,000/-		Rs. 150/-
Foreign currency cheque collection	As per Trade Finance guidelines		
Cheque stop payment instructions -Branch/Net Banking/Mobile Banking/IVRS			
Per Cheque Leaf	Rs. 100		
Per Range of Cheque Leaves	Rs. 500/-(Max)		
Alternate Channel Banking			
SMS Alerts	Rs.0.25 per SMS (OTP and Promotional SMS will be excluded)		
Online VISA Card Remittance (Excl. IDBI Bank credit card payment)	Rs. 5/- per transaction		
Charges			
<b>ECS returned</b>			
Financial reasons	Rs.500/-		
Technical reasons	Free		
Financial reasons	<b>Slab(Rs.)</b>	<b>Upto 2nd instance per quarter</b>	<b>Beyond 2nd instance per quarter</b>
	Up to Rs.10,000	Rs.250	Rs.500
	Above Rs.10000 - Rs.25 lac	Rs.500	Rs.750
	Beyond Rs.25 lac	Rs.1000	Rs.1500
<b>Cheque deposited and returned</b>			
Local / Outstation cheque	Upto Rs.1 lac		Rs.150/-
	Beyond Rs.1 lac		Rs.250/-
<i>Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Indicative list available at the Branch).</i>			
<b>Standing Instruction Rejection/Failure</b>	Rs. 225 per instance)		
<b>Charges for collection of paper based instrument other than regular cheque</b>	Rs.10/1000( Min Rs.100/-, Max Rs.1000/-)		
<b>Unarranged overdraft / Cheque Purchase (A + B) (Subject to approval)</b>			
Per occasion (A)	Rs.115		
Interest (B)	19.75%		
Account Closure			
Account closed within 30 days from the opening of the account	Nil		
Accounts closed within 31 days to three years	Rs.500/-		
Accounts closed after 3 years	Nil		
# Reckoned from the date of issuance of card			
1. The Savings Bank Account is essentially an account to build up savings and should be used to route transactions of only non-business/ non-commercial nature. It should not be used as a Current Account. If the Bank at any stage finds that the Savings Bank Account is being used either for the purpose for which it is not allowed or for the purpose of routing transactions which are dubious or undesirable, the Bank reserves the right to close such Savings Bank Account.			
2. If there are no transactions in the account for a period of two years, the account will be treated as an inoperative account. The customer should thus transact on the account periodically, so that it does not become inoperative. In case there are no customer induced debit, credit and/or third party transactions in the account, it may be classified as inoperative. The service charges levied by the Bank and/or interest credited by the Bank would not be considered as customer induced transactions.			
3. Satisfactory conduct of the account entails maintaining stipulated monthly average balance as well as sufficient balance to honour cheques issued to third parties. If there are high incidences to the contrary, the Bank reserves the right to close the account under intimation to the customer.			
4. As per RBI guidelines with respect to Savings Account, if customer defaults in maintenance of minimum balance/average balance as agreed between the bank and customer, the bank should notify the customer clearly by SMS or email or letter etc. that in the event of the minimum balance not being restored in the account within a month from the date of notice, penal charges will be applicable.			
5. Availing of the Anywhere Banking facility and the At Par Cheque facility is contingent upon the limits and service charges stipulated for these facilities.			
6. Any change of address should be immediately communicated in writing to the Bank.			
7. Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services.			
Declaration: In case of Mode of Operation instruction as Either or survivor/Former or survivor/ Anyone or survivor, we jointly agree and authorize IDBI Bank Ltd. to pay the principle along with interest and permit premature withdrawals of the Sweep out fixed deposit on written instruction from any one of us, any day before the maturity.			
I/ we have read / understood the terms and condition as applicable to Account opening / Scheme Code upgrade or downgrade and other operational aspect. I / We understand that the terms and condition may be revised by the Bank from time to time. I/we shall also be responsible for regularly reviewing these terms, including the amendments that are posted on the website. I / we also agree to pay charges as per the Bank Policy. (P&T and swift charges applicable)			
<div style="display: flex; justify-content: space-between; margin-top: 20px;"> <span>Signature of first holder</span> <span>Signature of Second holder</span> <span>Signature of Third holder</span> </div>			