

INDIAN NAVY SALARY ACCOUNTS
Schedule of Facilities (w.e.f January 01, 2022)



| Charges Exclusive of GST. | | | |
|--|--|---|--|
| | Pride | Pride – Crown | Pride - Imperial |
| Scheme Code | RSSDP | RSSPC | RSSPI |
| Salary Label Code | MCINY | | |
| Pensioner Label Code | PEN_NAV | | |
| Eligibility | Sea man II, Seaman I, Leading Sea Man, Petty Officer | Chief petty officer, Master Chief Petty Officer II, Master Chief Petty Officer I, Midshipman | Sub Lieutenant, Lieutenant, Lieutenant Commander |
| Account Balance requirement | Nil | | |
| Saving Account with Flexi-fixed deposit (On customer specific request) | Sweep-out threshold amount of Rs.50000, for a minimum amount of Rs.10,000/- for a tenure of 1 year. | Sweep-out threshold amount of Rs.60000, for a minimum amount of Rs.10,000/- for a tenure of 1 year. | Sweep-out threshold amount of Rs.75000, for a minimum amount of Rs.10,000/- for a tenure of 1 year. |
| Special Features and benefits | | | |
| (Account requirement: The insurance cover would be activated after 60 days from the date of account opening /activation/ scheme upgrade subject to above total Salary credit criteria whichever is later. If salary is not credited for continuous six months, the salary account benefits will be withdrawn and account will be transferred to Normal Savings Scheme (RSNEW) without any further intimation with applicable MAB and Charges.) | | | |
| Personal Accidental Insurance (Death Only - Rs 30 Lakh and add-ons) | Account Level*: Personal Accident Insurance (PAI - Death only) Sum Insured Cover- Rs 25 Lakh; Add-ons- a) Permanent Total Disability (PTD) - 100% of PAI sum insured cover. b) Child Education - 10% of PAI sum insured or subject to maximum Rs 2 Lakh whichever is less for education in India. (if claim is accepted as valid claim then benefit is extended up to 2 child) on Debit Card level: Rs 5 Lakh (on Signature debit card) | | |
| Air Accidental Death Cover- (Rs 100 Lakh) | Account Level*- on Signature Debit Card- | Rs 75 Lakh Rs 25 Lakh | |
| ATM cum Debit card- Signature Debit Card | | | |
| Domestic/ International transactions at all bank ATMs | Free. Unlimited | | |
| IDBI Bank ATM withdrawals declined due to insufficient Balance | Rs. 20 per instance | | |
| Other Bank ATM withdrawals declined due to insufficient Balance | Rs. 20 per instance on domestic ATMs | | |
| International Debit Cum ATM Card features | No Annual Maintenance Charges | | |
| Daily limits | Any number of transactions subject to a maximum limit of Rs. 50,000/- per day. | Any number of transactions subject to a maximum limit of Rs. 1 Lakh per day. Free at all bank ATMs subject to RBI regulations as applicable from time to time. | |
| Point of Sale (POS) Limit | Rs 50,000 daily limit for point of Sale/Merchant establishments | Rs. 1 Lakh daily limit for point of Sale/Merchant establishments | Rs.2 Lakh daily limit for point of Sale/Merchant establishments |
| E-Commerce (Online) Transactions | Rs.50,000 per day | Rs.1,00,000 per day | Rs.1,00,000 per day |
| Contact Less card Transactions limit | Rs.10,000 per day | Rs.10,000 per day | Rs.10,000 per day |
| For further details on your Debit card , please refer to usage guide | | | |
| International Cash withdrawal declined due to insufficient Bal | Rs. 20 per Instance | | |
| One/Additional / add-on card per account(International debit cum-ATM card) | For Primary Holder: Card from Different Vender For Joint Holder: Free International Classic Debit cum ATM Card Unlimited number of transactions | For Primary Holder: Card from Different Vendor For Joint Holder: Free International Gold Debit cum ATM Card Unlimited number of transactions | For Primary Holder: Card from Different Vendor For Joint Holder: Free International Platinum Debit cum ATM Card Unlimited number of transactions |
| Replacement of damaged/stolen card (Except for loss of card) | Free | | |
| Re-generation of PIN | Free | | |
| Other Insurance Covers on Debit Card | 1. Insurance cover for lost & Counterfeit cards upto Rs. 5,00,000/- 2. Loss of checked baggage - Rs. 50,000/- 3. Purchase Protection - Rs. 20,000/- for 90 days 4. Fire and Burglary for House Hold Contents - Rs. 50,000/- (Debit Card needs to be swiped minimum of 1 purchase transactions using the Debit Card in last 3 months prior to the event date or Air Ticket has been purchased by debit to Salary Account using IDBI card/Internet Banking (INB), subject to salary credit.) | | |
| Zero Fuel Surcharge | Exempted from fuel surcharge @2.5 % of the transaction value + Service tax on fuel purchase value of Rs.400 to Rs.5000 per month. | | |
| # Cross currency conversion for all International transactions will be applicable as per applicable rate over and above the exchange rate as decided by VISA | | | |
| 1) By default ,Debit Card is enabled for Domestic usage only at ATM & POS as per RBI guidelines. For enabling & managing Domestic E-Commerce (Online) / Domestic Contactless transaction & International Usage, kindly download and use IDBI Bank Abhay App / Go Mobile+ App or contact IDBI Bank Branch / IDBI Bank Customer Care for assistance. 2) For all domestic POS transactions, PIN will be prompted to complete the transaction. Contactless Domestic Transaction upto Rs. 5,000/- can be done without PIN 3) Kindly download and use IDBI Bank Abhay App / Go Mobile+ App or contact IDBI Bank Branch / IDBI Bank Customer Care for assistance . 4) Above mentioned ATM, POS , E-Commerce & Contactless Limits are separate for Domestic & International . | | | |
| Cheque Book Charges | | | |
| Free personalized PAP (multicity) OR local cheque book available | Free | | |
| Statement | | | |
| Statement frequency | Free Quarterly | | |
| Monthly by email | Free | | |
| Weekly - Physical from Branch | Rs.100/- per statement plus courier charges | | |
| Weekly - By Post/Courier | Rs. 5/- | | |
| Weekly - By E-mail | Rs. 5/- | | |
| Daily Basis - Physical from Branch | Rs.100/- per statement plus courier charges | | |
| Daily Basis - By Post/Courier | Rs. 5/- | | |
| Daily Basis - By E-mail | Rs. 5/- | | |
| Duplicate Statement (Phone Banking): Email / Post/Courier | Rs. 25/- per occasion Upto 1 Yr-Rs. 100,Above 1 Yr-Rs. 300 | | |
| Passbook | Free | | |
| Miscellaneous -for all above schemes | | | |
| Interest Certificate (Free - Once in a Year (For IT Return Purpose) | Additional - Rs. 100 (Per Instance) | Free | |
| Balance/Signature or Photo verification certificate/Banker's report | Rs. 100/- (Per Instance) | Free | |
| Foreign inward remittance certificate | As per Trade Finance guidelines | | |
| Standing instructions | Rs. 50/- (Per Instance) | | |
| Overseas mailing | Actual Mailing charges | | |
| Old Record (Subject to Availability) | Above 1 yr & less than 2 yr old - Rs.150/- per Item 2 years and thereafter - Rs.100/- per add. Yr, subject to Max of Rs. 750 | | |
| Copy of Original Cheque / Draft (Paid by Bank) | Free | | |
| Facility of Sweep/Linking of Accounts (Sweep Out Only) | Rs. 100/- per Instance | Free | |
| Sweep out Trigger facility Charges | Free | | |
| Issue of Duplicate Confirmation of Deposit (COD) | Rs.150 per instance | | |
| Addition/Deletion of Names in Accounts/Nominations/Change in Operational Instructions | 1st occasion (after account opening)-Free | | Free |
| | Beyond 1st occasion, for every Addition/ Deletion of Name/change in Nomination/ Operational Instr. - Rs 100/- | | |
| Allowing operations through power of Attorney/Mandate | Free | | |
| Change of Authorised Signatory in Accounts | Free | | |
| Tax Payment Challan retrieval beyond 2 yrs for Net Banking Users | Rs. 50/- per request | | |
| Mandate Registration Charge per Mandate | Free | | |
| Any Branch Banking | | | |
| Any branch cheque deposits and account to account transfers | Free | | |
| Any Branch Cash deposits & Withdrawal | Free | | |
| 1. The services allow you to operate your account from any IDBI bank branch across India. 2. This service is not available encashing FD and issuing DD/PO and third party bearer cheque. 3. Third party cash withdrawal is not allowed at Non-Home Branch. 4. Third party cash deposit is allowed to the maximum of Rs 1 lac per day per account. | | | |

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| Remittances | | | |
|---|--|-------------------------------|--|
| Demand Drafts on branch/Non branch locations | Free without any limit | | |
| Drafts applied for by Nepali Gorkha soldiers of Indian Army for bonafied family remittances. | Free | | |
| Remittances by Nepali Gorkha soldiers under Indo Nepal Remittances Scheme (INRS) #Subject to conditions as stated below | Free | | |
| NEFT/ RTGS / IMPS- via branch & I Net Banking channel | Free | | |
| Foreign currency demand drafts & international money orders | As per Trade Finance guidelines | | |
| DD/ payorder cancellation | Domestic : Free & Foreign Currency : As per TF guidelines | | |
| Cheque Transaction Charges | | | |
| Cheque collections (Branch/Non branch locations)/Speed Clearing | Free | | |
| Foreign Currency cheque collection | As per Trade Finance guidelines | | |
| Cheque stop payment instructions | | | |
| Single cheque/ Range of cheques | Free | | |
| Cheque issued and returned (I/w Cheque) | | | |
| Financial reasons- for all above schemes | Slab (Rs.) | Upto 2nd instance per quarter | Beyond 2nd instance per quarter |
| | Up to Rs.10,000 | Rs.250 /- | Rs.500 /- |
| | Above Rs.10001- Rs.25 Lakh | Rs.500 /- | Rs.750 /- |
| | Beyond Rs.25 Lakh | Rs.1,000 /- | Rs.1,500 /- |
| Cheque deposited and returned(O/w cheque) | | | |
| Local / Oustation cheque - for all above schemes | Upto Rs.1 Lakh | Rs.150/- | |
| | Beyond Rs.1 Lakh | Rs.250/- | |
| Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Indicative list available at the Branch). | | | |
| SI Rejection/Failure | Rs. 225/- | | |
| Charges for collection of paper based instruments other than regular cheques payable thr' clearing-NSC,KVP,etc.- for all above schemes | Rs. 10 / 1000 (Min. Rs 100/-, Max Rs.1000/- | | |
| Unarranged overdraft / Cheque Purchase (A + B) (Subject to approval) | | | |
| Per occasion (A) | Rs.115/- | | |
| Interest (B) | 19.75% | | |
| Alternate Channel Banking | | | |
| Internet Banking, Utility Bill payments through Internet | Free | | |
| Phone Banking | Free | | |
| Mobile Banking | Free | | |
| Mobile payment service (PayMate) | Free | | |
| SMS Alerts | Free | | |
| INET Banking Password (Through Branch Channel) charges for all above schemes | For Debit Card holders | Rs.100/- | |
| | For Non-Debit Card holders | Free for first time | |
| | subsequent Password | Rs.50/- | |
| Easy Overdraft Facility | | | |
| Overdraft Amount | Upto 5 times of monthly net salary credit (Based on Previous six Month's Average Salary, net of all fixed obligations) Terms and Conditions apply (To be applied separately through a Form, this is not inbuilt in Salary account) | | |
| Special Features & benefits | | | |
| #Loans | Housing (including PMAY) loans, vehicle loans, education and personal loans offered subject to eligibility conditions. (As per concession offered by Bank to Customers) | | |
| # All loans will be sanctioned at the discretion of the Bank # Conditions on loan apply | | | |
| Account closure | | | |
| Within 14 days | Nil | | |
| Over 14 days upto 6 months | Rs.100/- | | |
| Over 6 months old upto 1 year | Rs.100/- | | |
| Beyond 1 year | Nil | | |
| Demat | | | |
| 3-in-one account | Demat- First year charges waived (AMC of demat) | | Trading Account - Account opening charges waived off |
| Lockers | | | |
| Preferential allotment of Lockers | Available | Available | Available |
| Concession in Locker Charges (For only one locker per account) | Locker discount** : MAB > Rs 1.5 Lakh: 25% (**Subject to availability) | | Locker discount 50% on card rate (**Subject to availability) |
| Credit Card | Available as per Banks Guidelines | | |
| Joint Account: Joint Account allowed to be opened with the spouse /parent/Children. All facilities on account shall be applicable to 1st account Holder only. | | | |
| * Entry age should be between 18-60 years. Insurance claim acceptance would be subject to fulfillment of Terms and Conditions and clearance from Insurance Company. For Card level Insurance-Debit Card needs to be swiped minimum of 1 purchase transactions using the Debit Card in last 3 months prior to the event date or Air Ticket has been purchased by debit to Salary Account using IDBI card/Internet Banking (INB), subject to salary credit. Insurance facility would be applicable to 1st account Holder only and Insurance claim acceptance would be subject to fulfillment of Terms and Conditions and clearance from Insurance Company. Any change in the policy or the provider is as per business exigencies of Bank and guidelines. The benefit of PAI and AAI will be available to the claimant only if the accounts are opened/ converted under the Salary Package with appropriate Salary product scheme code and Label code of Indian Army Salary Account. Please read the offer document carefully before accepting it. Any change in the policy or the provider is left at the discretion of the bank. ** Locker Discount- Discount in safe deposit is available in only one locker per account and locker discount can be availed at the end of financial year if MAB is maintained for all four quarters for Pride & Pride Crown and at the end of the FY for Pride Imperial. | | | |
| Other Term & Conditions | | | |
| 1. The Savings Bank Account is essentially an account to build up savings and should be used to route transactions of only non-business/ non-commercial nature. It should not be used as a Current Account. If the Bank at any stage finds that the Savings Bank Account is being used either for the purpose for which it is not allowed or for the purpose of routing transactions which are dubious or undesirable, the Bank reserves the right to close such Savings Bank Account. | | | |
| 2. All fees and charges, mentioned in the tariff of charges, will attract GST as applicable | | | |
| 3. If there are no transactions in the account for a period of two years, the account will be treated as an inoperative account. The customer should thus transact on the account periodically, so that it does not become inoperative. In case there are no customer induced debit, credit and/or third party transactions in the account, it may be classified as inoperative. The service charges levied by the Bank and/or interest credited by the Bank would not be considered as customer induced transactions. | | | |
| 4. Satisfactory conduct of the account entails maintaining stipulated monthly average balance as well as sufficient balance to honour cheques issued to third parties. If there are high incidences to the contrary, the Bank reserves the right to close the account under intimation to the customer. | | | |
| 5. In the event the employment of the Customer with the Employer ceases, the Customer shall immediately notify IDBI Bank regarding such termination of employment. On termination of the employment, IDBI Bank reserves the right to close the Salary Account or to treat the Salary Account as an Account wherein the customer will cease to enjoy any/all benefits under Salary Account scheme, provided however the Customer deposits all documents as required by IDBI Bank and under such circumstances, these Terms shall cease to apply to such Account and it shall be governed by the extant Terms and Conditions. | | | |
| 6. As per RBI guidelines with respect to Savings Account, if customer defaults in maintenance of minimum balance/average balance as agreed between the bank and customer, the bank should notify the customer clearly by SMS or email or letter etc. that in the event of the minimum balance not being restored in the account within a month from the date of notice, penal charges will be applicable. | | | |
| 7. Availing of the Anywhere Banking facility and the At Par Cheque facility is contingent upon the limits and service charges stipulated for these facilities. | | | |
| 8. Any change of address should be immediately communicated in writing to the Bank. | | | |
| 9. Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services. | | | |
| 10. If no salary is credited in the account or there are no transactions in the account for 6 consecutive months, IDBI Bank shall be entitled to treat the Salary Account as a Regular Savings Account without any intimation to the customer and the customer shall be bound to maintain a minimum Monthly Average Balance (MAB) as applicable from time to time and the terms and conditions as applicable to IDBI Bank Regular Savings Account shall apply to this account from the date of change of the status. IDBI Bank also reserves the right to close the salary account and terminate the relationship; or to cease all operations in the account if there are no salary credit as stipulated above. | | | |
| 11. In case of Mode of Operation instruction as Either or survivor/Former or survivor/ Anyone or survivor, we jointly agree and authorize IDBI Bank Ltd. to pay the principle along with interest and permit premature withdrawals of the Sweep out fixed deposit on written instruction from any one of us, any day before the maturity. | | | |
| Declaration:- I/We have read/ understood the terms and conditions as applicable to Account opening/Scheme code upgrade or downgrade and other operational aspect. I/We understand that the terms and conditions may be revised by the Bank from time to time and it will be agreeable to me /us. I/We shall also be responsible for regularly reviewing these terms, including the amendments that are posted on the website. I/We also agree that the special features shall be discontinued incase the account requirement in not met. | | | |
| | | | |
| | Signature of First holder | Signature of Second holder | Signature of Third holder |
| #I.C. No. /Army No:- | | #Regiment/ Unit:- | |