



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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January 23, 2023

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

**Un-audited Financial Results for the
Quarter ended December 31, 2022**

Further to Bank's disclosure dated January 16, 2023 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary



प्रेस विज्ञापित
PRESS RELEASE

For Immediate Publication / Broadcast / Telecast

PR/1432

IDBI Bank – Financial Results for Q3 of FY 2023

Net Profit surges to all time high at ₹927 crore, YoY growth of 60%,

Operating profit at ₹2,051 crore, YoY growth 16%

Highlights for Q3 of FY 2023

- ❖ Net profit at ₹927 crore, growth of 60% YoY and 12% QoQ.
- ❖ Operating Profit at ₹2,051 crore, growth of 16% YoY.
- ❖ NII stood at ₹2,925 crore, growth of 23% YoY and 7% QoQ.
- ❖ NIM at 4.59%, growth of 71 bps YoY and 22 bps QoQ.
- ❖ Cost to Income Ratio at 45.76%, reduction of 404 bps YoY.
- ❖ CASA to Total Deposit Ratio stood at 54.44%.
- ❖ Return on Assets (ROA) at 1.22%, growth of 41 bps YoY and 13 bps QoQ.
- ❖ Return on Equity (ROE) at 15.79%, growth of 313 bps YoY and 58 bps QoQ.
- ❖ Net NPA at 1.07%, reduction of 74 bps YoY and 8 bps QoQ.
- ❖ Gross NPA at 13.82%, reduction of 786 bps YoY and 269 bps QoQ.
- ❖ PCR stood at 98% as against 97.10% on December 31, 2021 and 97.86% on September 30, 2022.

Operating Performance:

- **Net Profit improved** by 60% for Q3-2023 to ₹927 crore as against net profit of ₹578 crore for Q3-2022. Net Profit for Q2-2023 was ₹828 crore.
- **PBT improved** by 31% for Q3-2023 to ₹1,267 crore as against ₹966 crore for Q3-2022. PBT for Q2-2023 was ₹1,437 crore.
- **Operating profit improved** by 16% for Q3-2023 to ₹2,051 crore as against ₹1,768 crore for Q3-2022. Operating profit was at ₹2,208 crore for Q2-2023.
- **Net Interest Income improved** by 23% for Q3-2023 to ₹2,925 crore as against ₹2,383 crore for Q3-2022. NII stood ₹2,738 crore for Q2-2023.
- **Net Interest Margin (NIM) improved** to 4.59% (4.56% excluding interest on IT refund) for Q3-2023 as compared to 3.88% (3.31% excluding interest on IT refund) for Q3-2022. NIM stood at 4.37% (4.22% excluding interest on IT refund) for Q2-2023.
- **Cost of Deposit increased** marginally by 2 bps to 3.52% for Q3-2023 as compared to 3.50% for Q3-2022. Cost of deposit stood at 3.44% for Q2-2023.
- **Cost of Funds increased** marginally by 3 bps to 3.82% for Q3-2023 as compared to 3.79% for Q3-2022. Cost of funds stood at 3.72% for Q2-2023.

Business Growth

- **CASA increased** to ₹1,26,663 crore as on December 31, 2022 as against ₹1,21,732 as on December 31, 2021 (YoY growth of 4%). CASA stood at ₹1,29,407 crore as on September 30, 2022.
- **Share of CASA in total deposits** reduced marginally to 54.44% as on December 31, 2022 as against 54.69% as on December 31, 2021 and 56.19% as on September 30, 2022.
- **Net advances grew** by 17% YoY to ₹1,48,213 crore as on December 31, 2022 as against ₹1,26,372 as on December 31, 2021.
- The composition of corporate v/s retail in gross advances portfolio was at 33:67 as on December 31, 2022 as against 37:63 as on December 31, 2021. It stood at 35:65 as on September 30, 2022.

Asset Quality

- **Gross NPA ratio improved to 13.82%** as on December 31, 2022 as against 21.68% as on December 31, 2021. Gross NPA stood at 16.51% as on September 30, 2022.
- **Net NPA ratio improved to 1.07%** as on December 31, 2022 as against 1.81% as on December 31, 2021. Net NPA ratio stood at 1.15% as on September 30, 2022.
- **Provision Coverage Ratio (including Technical Write-Offs) improved to 98%** as on December 31, 2022 from 97.10 % as on December 31, 2021. PCR stood at 97.86% as on September 30, 2022.

Capital Position





- **Tier 1 improved to 17.60%** as on December 31, 2022 as against 14.13% as on December 31, 2021 and 17.05% as on September 30, 2022.
- **CRAR improved to 20.14%** as on December 31, 2022 as against 16.75% as on December 31, 2021 and 19.48% as on September 30, 2022.
- **Risk Weighted Assets (RWA) stood at ₹1,55,036 crore** as on December 31, 2022 as against ₹1,51,113 crore as on December 31, 2021. Total RWA was ₹1,57,840 crore as on September 30, 2022. Credit Risk weighted assets stood at ₹1,20,873 crore as on December 31, 2022 as against ₹1,19,911 crore as on December 31, 2021. Credit RWA was ₹1,25,250 crore as on September 30, 2022.

Mumbai, January 23, 2023: The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter ended December 31, 2022.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005.
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IDBI Bank Ltd
Key Summary for Q3 of FY 2023 Results

P&L Highlights					(₹crore)
Particulars	Q3FY23	Q2FY23	Growth %	Q3FY22	Growth %
	(3M)	(3M)	Q-o-Q	(3 M)	Y-o-Y
Interest Income	5,231	4,978	↑ 5%	4,624	↑ 13%
Non-Interest Income	857	1,087	↓ (21%)	1,138	↓ (25%)
Net Interest Income	2,925	2,738	↑ 7%	2,383	↑ 23%
Operating Profit	2,051	2,208	↓ (7%)	1,768	↑ 16%
Provisions	1,124	1,380	↓ (19%)	1,189	↓ (5%)
Profit/(loss) after Tax	927	828	↑ 12%	578	↑ 60%
Basic EPS (INR)	0.86	0.77	↑ 12%	0.54	↑ 59%
Return on Assets ¹	1.22%	1.09%	↑ 13 bps	0.81%	↑ 41 bps
Return on Equity ¹	15.79%	15.21%	↑ 58 bps	12.66%	↑ 313 bps
NIM ¹	^4.59%	^4.37%	↑ 22 bps	^3.88%	↑ 71 bps
Cost to Net Income Ratio	45.76%	42.29%	↑ 347 bps	49.80%	↓ (404 bps)
Balance Sheet Highlights					
Particulars	31-Dec-22	30-Sep-22	Growth %	31-Dec-21	Growth %
			Q-o-Q		Y-o-Y
Net Advances	1,48,213	1,46,752	↑ 1%	1,26,372	↑ 17%
Deposits	2,32,671	2,30,310	↑ 1%	2,22,571	↑ 5%
Shareholders' Funds	44,172	43,251	↑ 2%	38,560	↑ 15%
Total Balance Sheet	3,06,619	3,08,966	↓ (1%)	2,91,249	↑ 5%
Capital Adequacy	20.14%	19.48%	↑ 66 bps	16.75%	↑ 339 bps
CET I Ratio	17.60%	17.05%	↑ 55 bps	14.13%	↑ 347 bps
Gross NPA	13.82%	16.51%	↓ (269 bps)	21.68%	↓ (786 bps)
Net NPA	1.07%	1.15%	↓ (8 bps)	1.81%	↓ (74 bps)
Provision Coverage ratio	98.00%	97.86%	↑ 14 bps	97.10%	↑ 90 bps
CASA Ratio	54.44%	56.19%	↓ (175 bps)	54.69%	↓ (25 bps)

Previous periods figures have been regrouped/ restated (wherever necessary)

¹- Annualized

^ - NIM excluding interest on IT refund – Q3-FY23 - 4.56%, Q2-FY23 - 4.22% and Q3-FY22 - 3.31%.
