



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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IDBI Bank Limited
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May 13, 2025

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|---|---|
| The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 | The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 |
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Dear Madam/Sir,

Divestment of IDBI Bank's stake in PIPDIC

In continuation to disclosure dated January 20, 2025 on the captioned subject, we advise that IDBI Bank has divested its entire holding of 8,54,000 having face value of Rs. 100/- per share constituting 21.14% shareholding in Pondicherry Industrial Promotion Development and Investment Corporation Ltd. (PIPDIC), an associate company of the Bank to Government of Puducherry.

The details that are required to be provided as per the SEBI's Master Circular dated November 11, 2024 is given at the Annexure.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary

Annexure

**DISCLOSURE UNDER REGULATION 30 READ WITH PARA A OF PART A
OF SCHEDULE III TO THE LODR REGULATIONS**

| S. No. | Particulars | Details |
|--------|--|--|
| a) | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year; | Not consolidated due to non-availability of latest audited financials. |
| b) | Date on which the agreement for sale has been entered into; | Government of Puducherry notification dated May 05, 2025. |
| c) | The expected date of completion of sale/disposal | May 16, 2025 |
| d) | Consideration received from such sale/disposal | Rs.18,83,32,620/- |
| e) | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof | Government of Puducherry (GoP) hold 78.86% in PIPDIC. |
| f) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | No |
| g) | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | NA |
| h) | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | NA |

