

आईडीबीआई बैंक लिमिटेड पंजीकृत कार्यालय : आईडीबीआई टॉवर, डब्ल्युटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

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फैक्स : (+91 22) 2218 0411 वेबसाइट : www.idbi.com IDBI Bank Limited Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005.

TEL.: (+91 22) 6655 3355, 2218 9111

FAX : (+91 22) 2218 0411 Website : www.idbi.com

January 31, 2023

The Manager (Listing)

BSE Ltd.,

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager (Listing)

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sir/Madam,

## Clarification /Confirmation on news item appearing in "Media/Publication"

Please refer to your email dated January 30, 2023 on the captioned subject. In this connection, Bank's clarification is as under:

IDBI Bank had earlier terminated all the rating contracts/ engagement with Moody's Investor Services for various issues under the Bank's MTN Bond Programme and had intimated the termination to the Stock Exchanges on December 26, 2017 (copy enclosed). However, Moody's continued to carry out unsolicited rating so far without mentioning the same in their rating report. Now, Moody's vide press release dated January 30, 2023 informed that they have withdrawn IDBI Bank's rating for business reasons. The email from Moody's was received by the Bank only on January 30, 2023. As the Bank had already terminated the services of Moody's, the press release now from Moody's will not have any material impact.

Kindly acknowledge receipt and take the above on record.

Yours faithfully, For IDBI Bank Ltd.

Company Secretary



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दिसम्बर २६, २०१७

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Dear Sir,

## Termination of Rating Engagements with Moody's

This is to inform that upon reviewing the rating engagements with various foreign rating agencies, IDBI Bank has decided to terminate all the rating contracts / engagements with Moody's Investors Services (Moody's) for various issues made under the MTN Bond Programme.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

भवदीय, कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल]

कंपनी सचिव