Positive Pay System (PPS)

To make cheque transactions safer, our Bank has introduced the Positive Pay System as per directions of Reserve Bank of India (RBI).

Positive Pay System enables an additional security layer to the cheque clearing process wherein the issuer (drawer) of the cheque shares cheque details with the Bank. When the beneficiary submits the cheque for clearing, the presented cheque details will be compared with the details provided to the Bank through Positive Pay.

To avail this facility, the account holder (drawer of the cheque) needs to share cheque details at the time of issuance of the cheques for amounts of ₹50,000/- and above online through Internet Banking, Mobile Banking App (GO Mobile+) and Whatsapp Banking. In addition, Customer may also visit nearest branch during business hours to give Positive Pay confirmation.

**IDBI Bank is making Positive pay confirmation mandatory for all cheques issued for ₹5,00,000 (Rs. Five lakh) and above from 01.04.2024.**

**Cheque details to be shared as under:**
- Account Number
- Cheque Number (6 digits)
- Cheque Date (Date mentioned on the cheque)
- Cheque Amount
- Name of Beneficiary (Payee’s Name)
1. **What is Positive Pay?**
   Reserve Bank of India (RBI)* has directed all banks to introduce the Positive Pay System (PPS) to make cheque transactions safer. The concept of Positive Pay involves a process of reconfirming key details of cheques issued by customers. Under this process, the issuer of the cheque submit electronically certain minimum details of a cheque value greater than ₹50,000/- with IDBI Bank to add an additional verification before processing the transaction, to reduce instances of fraudulent transactions. The key details include:
   - Account Number
   - Cheque Number
   - Beneficiary/ Payee name
   - Cheque amount
   - Cheque date

2. **Is it mandatory to use Positive Pay?**
   Yes, IDBI Bank is making Positive pay confirmation mandatory for all cheques issued for ₹5,00,000 (Rs. Five Lakh) and above from 01.04.2024.

3. **If I have not used Positive Pay, will my cheque be processed?**
   Yes, Cheques shall be returned if Positive pay confirmation is not provided for any cheque issued for ₹5,00,000/- (Rs. Five Lakh) and above.

4. **Are there any charges for using Positive Pay?**
   No, Positive Pay facility is provided free of charge to all customers.

5. **I am a Savings Account customer of IDBI Bank, do I have to use Positive Pay?**
   Yes, Positive Pay is applicable for all customers issuing cheques (Current Account, Savings Account, CC OD etc.) for value greater than ₹50,000/-. Customer has to enter required data in the Positive Pay system at the time of issuing the cheque. **In case the information is provided on the day of presentment, it may not get considered.**

6. **What are the Channels available for using Positive Pay?**
   Positive Pay is available online through Internet Banking, Mobile Banking app of IDBI Bank (GO Mobile+) and Whatsapp Banking. In addition, Customer can also visit nearest branch during business hours for giving Positive Pay confirmation.
A. Follow the steps below to submit information for Positive Pay through Internet Banking:

I. Retail Customers
Click on Menu > Service & Request > New Requests > Positive Pay: Confirm Cheque Details.

ii. Corporate Customers
Click on Menu > Accounts > Positive Pay - Confirm Cheque Details.

B. Follow the steps below to submit information for Positive Pay through GO Mobile+ app:

1. Click on 'Requests' and then click on 'Positive Pay-Confirm Cheque'

2. Enter the following details:
   1. Account  2. Cheque No.  3. Date of Cheque  4. Cheque Amount  5. Payee Name

Confirm the details and input the OTP received on registered mobile number.

C. Follow the steps below to submit information for Positive Pay through Whatsapp Banking

Retail customers may send HI to “ 88600 45678” > View Services > Account Services > Cheque Positive Pay.

D. Follow the steps below to submit information for Positive Pay by visiting IDBI BANK Branch

Retail as well as corporate customers may visit the nearest branch of IDBI BANK to submit signed standardized request for Positive Pay confirmation.

7. I have to issue multiple cheques, is there any facility to do Positive Pay for these multiple cheques at once?
   Confirmation through digital channels need to be provided one by one. However, customer may visit IDBI BANK nearest branch for submitting request of positive pay confirmation in bulk.
8. When should I submit the cheque positive pay confirmation to bank?
   Cheque Positive Pay confirmation must be done at least one working day prior to the day of presentment. If the information is provided on the day of presentment, it will not get considered. Hence, customer is advised to submit Cheque positive pay confirmation at the time of issuance of the cheque.

9. Can I modify/delete positive pay confirmation submitted by me in any mode?
   No, there is no option available to modify/delete confirmations in any mode.

10. What if there is a mistake made while entering details of cheques issued in Positive Pay?
    In case of any mismatch while entering details, IDBI Bank has the right to return/reject the cheque.

11. Can I use Positive Pay by visiting the branch?
    Yes. Positive Pay confirmation can be given to the nearest branch.

12. If Positive Pay facility is not used, will I still get protection against a fraudulent claim?
    Positive Pay mechanism is implemented with an aim to prevent frauds under CTS. In case Positive Pay is not used, the cheque shall not be accepted for dispute resolution mechanism of CTS grids handled by RBI.

13. Does Positive Pay confirmation ensure that cheque shall not get returned for any reason?
    No. Positive Pay is a facility provided to avert frauds and Cheque may be returned to presenting bank due to other technical & financial reasons even if the Positive Pay confirmation are available.