

### **Important notification with respect to EMI based Floating Interest rate Loans**

In the event of increase in interest rate due to upward revision in benchmark rate, the interest rate in loan accounts extended to individuals \* will also increase.

Customers will have the following options before resetting of EMI as per the revised rate of interest:

- 1)** To make part payment to continue with existing EMI and tenor.
- 2)** To increase the EMI to repay the Loan within the existing tenor.
- 3)** To increase the loan tenor to the extent possible as per Bank's guidelines.
- 4)** To switchover to Fixed Rate of interest.

\* Existing customers of Home Loan, Loan against property, Auto Loan & Education Loan.

T & C apply.

For further details, please visit IDBI Bank Branch /RAC.