

TERMS & CONDITIONS FOR GROUPING

- a. Maximum 5 Family Members can be grouped under the "Kutumb" arrangement.
- b. There should be minimum two members for availing the "Kutumb" arrangement
- c. Financial Inclusion Accounts / Capital Gains and Non-Individual Current Accounts are not eligible for Grouping
- d. An account which is already grouped under Family Id cannot be grouped under another Family Id.
- e. Primary Account Holder of the Family cannot be a minor.

DECLARATION CUM UNDERTAKING

- a. We acknowledge and understand that the Family MAB Requirement shall be the sum of the MAB requirement of the individual accounts in the group
- b. We acknowledge and understand that in case of cancellation / closure of existing accounts and addition of new accounts in the "Kutumb" Family arrangement , the Family MAB requirement shall also stand revised as per the revised group structure.
- c. We acknowledge and understand that FD /FFD balances shall not be reckoned for the purposes of arriving at the Family MAB maintained.
- d. We acknowledge and understand that in the event of non-maintenance of Stipulated Family MAB, all the accounts which have not maintained the product MAB will be charged product level penal charges as applicable.
- e. We acknowledge and understand that the summation of product level penal charges will be the Penal charges applicable for non-maintenance of Family MAB.
- f. We acknowledge and understand that Penal Charges will be recovered from the Primary Family Member's Account. In case of insufficient balance in the Primary Family Member's Account, the charges will be recovered from the next account in the sequence of grouping and so on.
- g. We irrevocably authorize the Bank to recover charges due to non-maintenance of stipulated Family MAB by debit to the required account.
- h. We acknowledge and understand that in compliance with the RBI guidelines, in the event of non-maintenance of Family MAB, the Primary Account Holder of the Family who has not maintained the required Family Monthly Average Balance (FMAB) threshold for the monthly cycle will be sent an intimation of the same at the end of the respective cycle, to restore the Family account balance within a month. The Family MAB would be reviewed post one month of the respective charge cycle, and in the event of non-maintenance again, the penal charges will be applied.
- i. We acknowledge and understand that the existing facilities and charges thereof defined at the product level as per the Schedule of Facilities (SoF) applicable to each product grouped will continue as hitherto.
- j. We acknowledge and understand that in the event of closure of any grouped account, the arrangement shall continue after excluding the closed Account.
- k. We acknowledge and understand that Cancellation / Closure of account of the Primary family member shall tantamount to deletion of Family ID / Group and discontinuation of the "Kutumb" family Programme
- l. We hereby agree and confirm that my/our instructions herein shall not be construed as a contract to the contrary in respect of the Bank's right of general lien and set off.
- m. We acknowledge and understand that the above conditions are in addition to the terms and conditions as applicable to the individual accounts as per the applicable SoF.
- n. We acknowledge and understand that the Terms and Conditions are subject to revision from time –to-time as may be decided at the sole discretion of the Bank.

TO BE SIGNED BY ALL HOLDERS OF ACCOUNTS TO BE GROUPED

Family Member no	Name of Account Holder	Account No.	Signature		
			1st A/c Holder	2nd A/c Holder	3rd A/c Holder
1					
2					
3					
4					
5					

FOR OFFICE USE ONLY

Name / Signature / EIN of Branch Head

Name / Signature / EIN of SOM / RM

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Service RM Code